

ORDINANCE

AN ORDINANCE TO LEVY TAXES AND ESTABLISH A MUNICIPAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 and ENDING JUNE 30, 2015

WHEREAS, pursuant to the provisions of the laws of the State of South Carolina, the City Manager is required to submit to the City Council a budget for the year beginning July 1, 2014 and ending June 30, 2015, and

WHEREAS, the City Manager has prepared and presented such proposed budget to the Council, such budget available for inspection at the office of the Finance Director, and

WHEREAS, the budget contains the budgets of the General Fund, Accommodations Fund, Fund, TIF II Fund and the Redevelopment Fund.

NOW, THEREFORE, BE IT ORDAINED by the governing body of the City of Beaufort, SC, in Council duly assembled, and by the authority of the same to provide for the levy of tax for corporate City of Beaufort for the fiscal year beginning July 1, 2014 and ending June 30, 2015, to make appropriations for said purposes, and to provide for budgetary control of the City's fiscal affairs.

SECTION 1. TAX LEVY

The City Council of Beaufort, SC hereby appropriates the funds as detailed in Sections 3 and 4 of this Ordinance. Further, that the City Council of Beaufort, SC hereby establishes the millage rates as detailed in Section 2 of this Ordinance. However, the City Council of Beaufort, SC reserves the right to modify these millage rates by resolution at its August 26, 2014 meeting.

SECTION 2. MILLAGE

The Beaufort County Auditor is hereby authorized and directed to levy the Fiscal Year 2014 – 2015 a tax of 72.62 mills on the dollar of assessed value of property within the County, in accordance with the laws of South Carolina. These taxes shall be collected by the Beaufort County Treasurer, as provided by law and distributed in accordance with the provisions of this Ordinance and subsequent appropriations hereafter passed by the City Council of Beaufort, SC.

City Operations	48.12
City Operations – Deficit Mil	3.72
City Debt Service	20.78

SECTION 3. CITY OPERATIONS APPROPRIATION

An amount of \$17,547,537 is appropriated to the City of Beaufort General Fund to fund City Administration Operations as follows:

<u>Department</u>	<u>Appropriation</u>
Non-Departmental	\$ 798,768
City Council	151,393
City Manager	360,235
Finance	583,576
Human Resources	185,006
Information Technology	360,956
Courts	467,286
Planning	686,463
Police	4,399,224
School Resource Officers	258,421
Crossing Guards	21,689
Victim Rights	69,217
Beaufort Fire	3,760,265
Public Works	391,399
Streets	645,838
Parks	1,187,155
Traffic	238,376
Vehicles	86,305
Stormwater	816,190
Solid Waste	713,257
Debt service	1,366,518
Total General Fund Appropriations	<u>\$ 17,547,537</u>

The detailed Operations budget containing line-item accounts by department is hereby adopted as part of this Ordinance.

Capital Project Appropriations shall not lapse at June 30, 2015, but each project appropriation shall remain in force for the life of the project and shall be closed out upon completion or other disposition of the project.

Additional operations of various City departments are funded by Special Revenue sources. The detail of line-item accounts of these funds is hereby adopted as part of this Ordinance.

SECTION 4. CITY OPERATIONS REVENUE

The appropriations of the City Operations will be funded from the following revenue sources:

Property Taxes	\$ 3,797,032
Other Taxes	2,065,000
Licenses & Permits	3,666,200
Franchise Fees	2,019,169
Intergovernmental	1,348,346
Charges for Services	2,115,392
Fines & Forfeitures	331,500
Miscellaneous	120,000
Transfers In	<u>38,750</u>
Total Operating Revenues	\$15,501,389

Appropriated Fund Balance/Transfers:	
Release of Committed Fund Balance for Equipment and Vehicles	281,590
General Obligation Bond Debt Service Tax Revenue	1,366,517
Financing for Fire Truck Acquisition	<u>398,041</u>
Total General Fund Budgeted Revenues	<u>\$17,547,537</u>

SECTION 5. AFFIRMATION/AMENDMENTS OF VARIOUS SCHEDULES OF FEES AND CHARGES.

Pursuant to the provisions of the Code of Ordinances of the City of Beaufort, the:

All fees and charges set by ordinance are hereby affirmed in their entirety according to the established schedules.

SECTION 6. CITY DEBT SERVICE APPROPRIATION

The revenue generated by a 20.78 mill levy is appropriated to defray the principal and interest payment on all City bonds authorized to cover Capital expenditures.

SECTION 7. BUDGETARY ACCOUNT BREAKOUT

The foregoing City Operation appropriations have been detailed by the City Council into line-item accounts for each department. The detailed appropriation by account and budget narrative contained under separate cover is hereby adopted as part of this Ordinance.

SECTION 8. FY 2013-2014 ENCUMBRANCES AND REMAINING GRANT AUTHORIZATIONS REAPPROPRIATED, RECORDING OF ASSIGNMENTS OF AMOUNTS APPROPRIATED FROM FUND BALANCE.

Encumbrances in each fund at June 30, 2014, representing obligations made against 2013-2014 appropriations outstanding as of that date, are hereby reappropriated and the appropriations shall be

distributed to the budgetary accounts under which the expenditures will be charged during the FY 2014-2015 budget year as such obligations are satisfied, provided that such encumbrances, when taken together with the FY 2013-2014 expenditures, do not cause any fund to exceed its budgetary authorization for the year ended June 30, 2014.

For each fund in which a reappropriation occurs, the amount of funds appropriated hereunder shall be established in that fund as "Assigned Fund Balance for Encumbrances."

For each fund in which the balanced budget for FY 2014-2015 includes the use of fund balance; the amount of the fund balance so used shall be identified as "Assigned for Current Appropriations."

Appropriations for grants, the authorization for which extends beyond the end of the fiscal year, shall not lapse at the end of the fiscal year. Any such grant authorizations remaining at the end of a fiscal year shall be reappropriated pursuant to the conditions of the respective grant agreements.

Appropriations for active projects resulting in restrictions or commitments of fund balances shall be identified by appropriate titles in the financial statements of the affected funds.

SECTION 9. ADMINISTRATION OF THE BUDGET

The City Manager or his designee shall administer the budget and may authorize the transfer of appropriations within the allotments heretofore established and necessary to achieve the goals of the budget provided, however, that no such transfer shall be used to increase the total appropriation within any fund.

SECTION 10. AUTHORIZATION TO ENTER INTO CONTRACTS

The City Manager is authorized to enter into City contracts if the total contract amount is less than or equal to the budget line item or project budget as approved by City Council herein.

SECTION 11. ALLOCATION OF FUNDS

The City Manager is responsible for controlling the rate of expenditures of budgeted funds in order to assure that expenditures do not exceed funds on hand. To carry out this responsibility, the City Manager is authorized to allocate budgeted funds.

SECTION 12. MISCELLANEOUS RECEIPTS ABOVE-ANTICIPATED REVENUES

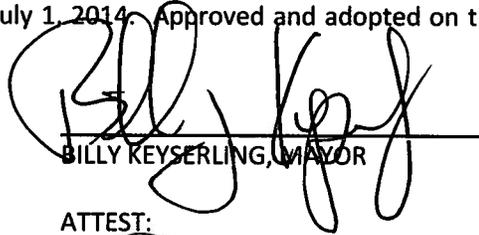
Revenues other than, and/or in excess of, those addressed in Section 4 of this Ordinance, received by the City of Beaufort, which are in excess of the anticipated revenue as approved in the current budget, may be expended as directed by the revenue source, or for the express purposes for which the funds were generated without further approval of City Council. All such expenditures addressed in Section 3, in excess of \$10,000, shall be reported, in written form, to the City Council of Beaufort on a quarterly basis. Such funds include sales of products, services, rents, contributions, donations, special events, insurance and similar recoveries.

SECTION 13. TRANSFERS VALIDATED

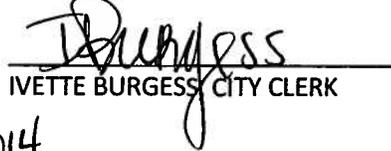
All duly authorized transfers of funds heretofore made from one account to another, or from one fund to another during Fiscal Year 2015, are hereby approved.

SECTION 14. EFFECTIVE DATE

This Ordinance shall be effective July 1, 2014. Approved and adopted on the second and final reading this 10th day of June, 2014.


BILLY KEYSERLING, MAYOR

ATTEST:


IVETTE BURGESS, CITY CLERK

1ST Reading May 27, 2014
2nd Reading & Adoption June 10, 2014
Reviewed by: William Harvey, III City Attorney, May 23, 2014