

ORDINANCE

AN ORDINANCE TO LEVY TAXES AND ESTABLISH A MUNICIPAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 and ENDING JUNE 30, 2016

WHEREAS, pursuant to the provisions of the laws of the State of South Carolina, the City Manager is required to submit to the City Council a budget for the year beginning July 1, 2015 and ending June 30, 2016, and

WHEREAS, the City Manager has prepared and presented such proposed budget to the Council, such budget available for inspection at the office of the Finance Director, and

WHEREAS, the budget contains the budgets of the General Fund, Accommodations Fund, Fund, TIF II Fund and the Redevelopment Fund.

NOW, THEREFORE, BE IT ORDAINED by the governing body of the City of Beaufort, SC, in Council duly assembled, and by the authority of the same to provide for the levy of tax for corporate City of Beaufort for the fiscal year beginning July 1, 2015 and ending June 30, 2016, to make appropriations for said purposes, and to provide for budgetary control of the City's fiscal affairs.

SECTION 1. TAX LEVY

The City Council of Beaufort, SC hereby appropriates the funds as detailed in Sections 3 and 4 of this Ordinance. Further, that the City Council of Beaufort, SC hereby establishes the millage rates as detailed in Section 2 of this Ordinance. However, the City Council of Beaufort, SC reserves the right to modify these millage rates by resolution at its August 25, 2015 meeting.

SECTION 2. MILLAGE

The Beaufort County Auditor is hereby authorized and directed to levy the Fiscal Year 2015 – 2016 a tax of 72.61 mills on the dollar of assessed value of property within the County, in accordance with the laws of South Carolina. These taxes shall be collected by the Beaufort County Treasurer, as provided by law and distributed in accordance with the provisions of this Ordinance and subsequent appropriations hereafter passed by the City Council of Beaufort, SC.

City Operations	51.83
City Debt Service	20.78

SECTION 3. CITY OPERATIONS APPROPRIATION

An amount of \$17,409,661 is appropriated to the City of Beaufort General Fund to fund City Administration Operations as follows:

<u>Department</u>	<u>Appropriation</u>
Non-Departmental	\$ 47,025
City Council	166,359
City Manager	428,005
Finance	645,439
Human Resources	142,482
Information Technology	354,991
Municipal Court	470,830
Planning	611,082
Police	4,393,136
School Resource Officers	251,341
Crossing Guards	33,966
Victims Rights	71,726
Beaufort Fire	3,475,130
Public Works	377,022
Streets	859,891
Parks	1,313,560
Traffic	173,185
Vehicles	76,853
Facilities Maintenance	573,087
Stormwater	814,256
Solid Waste	765,464
Debt Service	1,364,831
Total General Fund Appropriations	<u>\$ 17,409,661</u>

The detailed Operations budget containing line-item accounts by department is hereby adopted as part of this Ordinance.

Capital Project Appropriations shall not lapse at June 30, 2016, but each project appropriation shall remain in force for the life of the project and shall be closed out upon completion or other disposition of the project.

Additional operations of various City departments are funded by Special Revenue sources. The detail of line-item accounts of these funds is hereby adopted as part of this Ordinance.

SECTION 4. CITY OPERATIONS REVENUE

The appropriations of the City Operations will be funded from the following revenue sources:

Property Taxes	\$	4,018,981
Other Taxes		2,255,000
Licenses & Permits		3,742,200
Franchise Fees		2,096,522
Intergovernmental		1,143,139
Charges for Services		2,357,717
Fines & Forfeitures		275,500
Miscellaneous		118,311
Transfers In		37,460
Total Operating Revenues	\$	16,044,830
General Obligation Bond Debt Service		
Tax Revenue		1,364,831
	\$	<u>17,409,661</u>

SECTION 5. AFFIRMATION/AMENDMENTS OF VARIOUS SCHEDULES OF FEES AND CHARGES.

Pursuant to the provisions of the Code of Ordinances of the City of Beaufort, the:

All fees and charges set by ordinance are hereby affirmed in their entirety according to the established schedules.

SECTION 6. CITY DEBT SERVICE APPROPRIATION

The revenue generated by a 20.78 mill levy is appropriated to defray the principal and interest payment on all City bonds authorized to cover Capital expenditures.

SECTION 7. BUDGETARY ACCOUNT BREAKOUT

The foregoing City Operation appropriations have been detailed by the City Council into line-item accounts for each department. The detailed appropriation by account and budget narrative contained under separate cover is hereby adopted as part of this Ordinance.

SECTION 8. FY 2014-2015 ENCUMBRANCES AND REMAINING GRANT AUTHORIZATIONS REAPPROPRIATED, RECORDING OF ASSIGNMENTS OF AMOUNTS APPROPRIATED FROM FUND BALANCE.

Encumbrances in each fund at June 30, 2015, representing obligations made against 2014-2015 appropriations outstanding as of that date, are hereby reappropriated and the appropriations shall be distributed to the budgetary accounts under which the expenditures will be charged during the FY 2015-2016 budget year as such obligations are satisfied, provided that such encumbrances, when taken

together with the FY 2014-2015 expenditures, do not cause any fund to exceed its budgetary authorization for the year ended June 30, 2015.

For each fund in which a reappropriation occurs, the amount of funds appropriated hereunder shall be established in that fund as "Assigned Fund Balance for Encumbrances."

For each fund in which the balanced budget for FY 2015-2016 includes the use of fund balance; the amount of the fund balance so used shall be identified as "Assigned for Current Appropriations."

Appropriations for grants, the authorization for which extends beyond the end of the fiscal year, shall not lapse at the end of the fiscal year. Any such grant authorizations remaining at the end of a fiscal year shall be reappropriated pursuant to the conditions of the respective grant agreements.

Appropriations for active projects resulting in restrictions or commitments of fund balances shall be identified by appropriate titles in the financial statements of the affected funds.

SECTION 9. ADMINISTRATION OF THE BUDGET

The City Manager or his designee shall administer the budget and may authorize the transfer of appropriations within the allotments heretofore established and necessary to achieve the goals of the budget provided, however, that no such transfer shall be used to increase the total appropriation within any fund.

SECTION 10. AUTHORIZATION TO ENTER INTO CONTRACTS

The City Manager is authorized to enter into City contracts if the total contract amount is less than or equal to the budget line item or project budget as approved by City Council herein.

SECTION 11. ALLOCATION OF FUNDS

The City Manager is responsible for controlling the rate of expenditures of budgeted funds in order to assure that expenditures do not exceed funds on hand. To carry out this responsibility, the City Manager is authorized to allocate budgeted funds.

SECTION 12. MISCELLANEOUS RECEIPTS ABOVE ANTICIPATED REVENUES

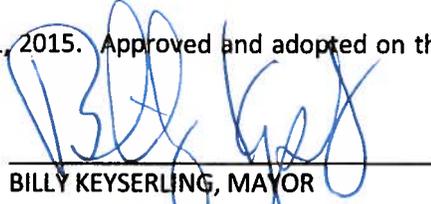
Revenues other than, and/or in excess of, those addressed in Section 4 of this Ordinance, received by the City of Beaufort, which are in excess of the anticipated revenue as approved in the current budget, may be expended as directed by the revenue source, or for the express purposes for which the funds were generated without further approval of City Council. All such expenditures addressed in Section 3, in excess of \$10,000, shall be reported, in written form, to the City Council of Beaufort on a quarterly basis. Such funds include sales of products, services, rents, contributions, donations, special events, insurance and similar recoveries.

SECTION 13. TRANSFERS VALIDATED

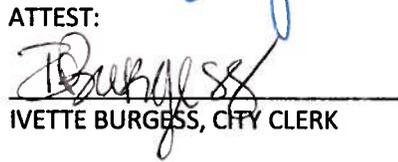
All duly authorized transfers of funds heretofore made from one account to another, or from one fund to another during Fiscal Year 2016, are hereby approved.

SECTION 14. EFFECTIVE DATE

This Ordinance shall be effective July 1, 2015. Approved and adopted on the second and final reading this 23rd day of June, 2015.



BILLY KEYSERLING, MAYOR

ATTEST:


IVETTE BURGESS, CITY CLERK

1ST Reading June 9, 2015

2nd Reading & Adoption June 23, 2015

Reviewed by: William Harvey III, City Attorney, May 28, 2015