

City of Beaufort, SC

Quarterly Financial Report
Quarter Ending December 31, 2012

Assumptions

To assess the financial performance of the City through the second quarter report, readers should keep in mind the following:

- The amount presented as PTD Budget represents 50% of the adopted annual budget. The allocation of one half of the budget is a baseline measure for the first six months of the fiscal year and not an absolute measure. Behavior of actual expenditures are not typically routine and evenly incurred in 25% increments throughout the year. Explanation for significant variances are included in the report. Significant variances are identified as follows:
 - Expenditures and payroll related costs –PTD actual are greater than PTD budget by more than \$20,000.
- Most major revenue sources are not yet realized in the first half of the fiscal year. Some of the largest revenue sources of the City, like Property Taxes and Business Licenses have not yet been billed and collected. Other major revenue sources are received on a quarterly basis. In accordance with revenue recognition criteria for governmental funds, revenues received subsequent to December 31, 2012 are not reported in the quarter that they represent but in the period in which they are received.

City of Beaufort

Combined Balance Sheet – All Funds

December
31, 2012

	GENERAL FUND	ACCOM	TIF 1	TIF 2	DRUG CONTROL & PREVENTION	TRUST & AGENCY FUND	CAPITAL PROJECTS	BEAUFORT MUSEUM	REDEVELOP.	TOTALS
ASSETS										
Cash and CD's	\$ 6,916,942	\$ 239,190	\$ 874,288	\$ 4,344,330	\$ 64,399	\$ 156,740	\$ 1,981,078	\$ 42,000	\$ 148,429	\$ 14,767,396
Taxes Receivables	161,535	-	7,768	70,302	-	-	-	-	-	239,605
General AR	273,130	-	-	-	-	-	37,221	-	-	310,351
Fuel	6,078	-	-	-	-	-	-	-	-	6,078
Cobra AR	(60)	-	-	-	-	-	-	-	-	(60)
Other	766	-	-	-	-	-	-	-	-	766
TOTAL ASSETS	\$ 7,358,392	\$ 239,190	\$ 882,055	\$ 4,414,632	\$ 64,399	\$ 156,740	\$ 2,018,299	\$ 42,000	\$ 148,429	\$ 15,324,136
LIABILITIES										
Accounts Payables	\$ 225,645	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,645
Accrued Expenses	-	-	-	-	-	-	43,184	-	-	43,184
Rental Deposits	8,100	-	-	-	-	-	-	-	-	8,100
Planning Deposits	77,633	-	-	-	-	-	-	-	-	77,633
Impact Fees	9,777	-	-	-	-	-	-	-	-	9,777
Seized funds	-	-	-	-	19,484	-	-	-	-	19,484
Payroll Withholdings	15,226	-	-	-	-	-	-	-	-	15,226
Deferred Revenue	50,572	-	6,362	5,666	-	-	-	-	-	62,600
TOTAL LIABILITIES	\$ 386,954	\$ -	\$ 6,362	\$ 5,666	\$ 19,484	\$ -	\$ 43,184	\$ -	\$ -	\$ 461,649
Fund Balances										
Nonspendable	\$ 6,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,078
Restricted	802,609	239,190	875,694	4,408,966	43,915	156,740	-	42,000	-	6,569,113
Committed	2,308,806	-	-	-	-	-	1,975,115	-	148,429	4,432,349
Assigned	2,111,886	-	-	-	-	-	-	-	-	2,111,886
Unassigned	1,742,059	-	-	-	-	-	-	-	-	1,742,059
TOTAL FUND BALANCE	\$ 6,971,438	\$ 239,190	\$ 875,694	\$ 4,408,966	\$ 43,915	\$ 156,740	\$ 1,975,115	\$ 42,000	\$ 148,429	\$ 14,861,486
TOTAL LIABILITIES AND FUNDS	\$ 7,358,392	\$ 239,190	\$ 882,055	\$ 4,414,632	\$ 63,398	\$ 156,740	\$ 2,018,299	\$ 42,000	\$ 148,429	\$ 15,323,136

City of Beaufort

Combined Revenues, Expenditures and Changes in Fund Balances – All Funds

For the Quarter Ending December 31, 2012

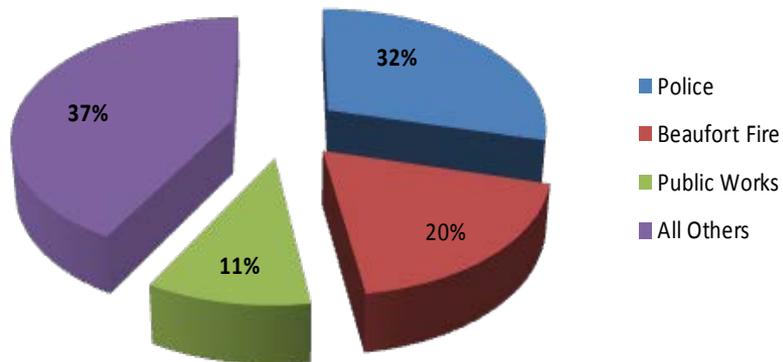
	GENERAL FUND	ACCOM	TIF 1	TIF 2	DRUG CONTROL & PREVENTION	TRUSTEE FUND	CAPITAL PROJECTS	BEAUFORT MUSEUM	Redevelopment	TOTALS
REVENUES										
Property Taxes	\$ 1,180,621	\$ -	\$ 9,536	\$ 178,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,368,188
Other Taxes	1,058,660	8,596	-	-	-	-	-	-	-	1,067,256
Licenses & Permits	436,288	-	-	-	-	-	-	-	-	436,288
Franchise fees	495,432	-	-	-	-	-	-	-	-	495,432
Intergovernmental	523,398	-	-	-	-	-	489,432	-	-	1,012,830
Charges for Services	163,553	-	-	-	-	-	-	-	58,700	222,253
Fines & forfeitures	175,138	-	-	-	-	-	-	-	-	175,138
Miscellaneous	236,258	-	-	-	100	61,976	722	-	-	299,056
Donation	-	-	-	-	-	-	-	42,000	-	42,000
Transfers In	-	-	-	-	-	-	362,095	-	-	362,095
Storm Water fees	13,518	-	-	-	-	-	-	-	-	13,518
Refuse fees	357,968	-	-	-	-	-	-	-	-	357,968
TOTAL REVENUES	\$ 4,640,836	\$ 8,596	\$ 9,536	\$ 178,031	\$ 100	\$ 61,976	\$ 852,249	\$ 42,000	\$ 58,700	\$ 5,852,023
EXPENDITURES										
Non-Departmental	653,380	\$ -	\$ -	\$ -	\$ -	\$ 25,456	\$ -	\$ -	\$ -	\$ 678,836
City Council	69,004	-	-	-	-	-	-	-	-	69,004
City Manager	165,610	-	-	-	-	-	-	-	-	165,610
Finance	261,305	-	-	-	-	-	-	-	-	261,305
Human Resources	92,950	-	-	-	-	-	-	-	-	92,950
Technology Services	133,483	-	-	-	-	-	-	-	-	133,483
Courts	171,603	-	-	-	-	-	-	-	-	171,603
Planning	322,859	-	-	-	-	-	-	-	40,710	363,569
OCI	102,324	-	-	-	-	-	-	-	-	102,324
Police	1,970,849	-	-	-	12,462	-	-	-	-	1,983,311
SRO	110,230	-	-	-	-	-	-	-	-	110,230
Crossing Guards	11,899	-	-	-	-	-	-	-	-	11,899
Victims Rights	28,494	-	-	-	-	-	-	-	-	28,494
Beaufort Fire	1,037,159	-	-	-	-	-	-	-	-	1,037,159
Port Royal Fire	317,933	-	-	-	-	-	-	-	-	317,933
Public Works	173,815	-	-	49,314	-	-	1,053,963	-	-	1,277,092
Streets	240,423	-	-	-	-	-	-	-	-	240,423
Parks	231,583	-	293,925	-	-	-	-	-	-	525,509
Traffic	71,582	-	-	-	-	-	-	-	-	71,582
Fleet Maintenance	31,588	-	-	-	-	-	-	-	-	31,588
Storm Water	201,314	-	-	-	-	-	-	-	-	201,314
Solid Waste	286,619	-	-	-	-	-	-	-	-	286,619
Debt Service	602,877	-	-	-	-	-	-	-	-	602,877
TOTAL EXPENDITURES	7,288,882	-	293,925	49,314	12,462	25,456	1,053,963	-	40,710	8,764,713
CHANGE IN FUND BALANCE	(2,648,047)	8,596	(284,389)	128,717	(12,362)	36,519	(201,714)	42,000	17,990	(2,912,691)
Beginning Fund Balance	9,619,485	230,594	1,160,083	4,280,249	56,277	120,221	2,176,829	-	130,439	17,774,177
Ending Fund Balance	\$ 6,971,438	\$ 239,190	\$ 875,694	\$ 4,408,966	\$ 43,915	\$ 156,740	\$ 1,975,115	\$ 42,000	\$ 148,429	\$ 14,861,486

City of Beaufort

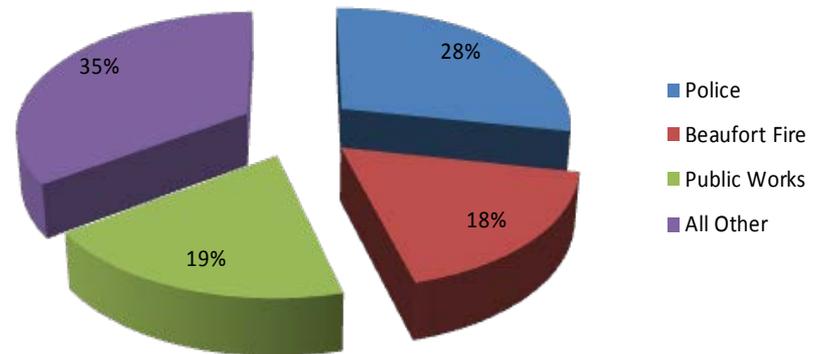
Percentage Distribution of Expenditures

For the Quarter December 31, 2012

YTD Actual Expenditure Percentages by Major Function
Quarter Ending December 31, 2012



FY 2013 Budgeted Expenditures by Major Function



Actual Expenditures for the second quarter 2013 by major service function as a percentage of the total in comparison with the FY 2013 Annual Budget.

City of Beaufort

General Fund Budget to Actual with Comparative to December 31, 2011

For the Quarter ended December 31, 2012

	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER YTD BUDGET	% OF 2013 BUDGET SPENT/RECEIVED Y-T-D	P-T-D ACTUALS FY 2012	OVER/(UNDER) IN COMPARISON TO FY 2012
REVENUES								
Property Taxes	\$ 4,638,989	\$ 2,319,495	\$ 1,180,621	\$ (1,138,873)	DECREASE	25.45%	\$ 974,736	\$ 205,885
Other Taxes	1,875,000	937,500	1,058,660	121,160	INCREASE	56.46%	977,661	80,999
Licenses & Permits	3,716,701	1,858,351	436,288	(1,422,062)	DECREASE	11.74%	532,243	(95,955)
Franchise fees	1,832,412	916,206	495,432	(420,774)	DECREASE	27.04%	344,266	151,166
Intergovernmental	1,134,809	567,405	523,398	(44,006)	DECREASE	46.12%	361,846	161,552
Charges for Services	532,679	266,340	163,553	(102,786)	DECREASE	30.70%	222,568	(59,015)
Fines & forfeitures	303,300	151,650	175,138	23,488	INCREASE	57.74%	170,824	4,314
Miscellaneous	375,519	187,760	236,258	48,499	INCREASE	62.92%	201,259	34,999
Transfers In	36,250	18,125	-	(18,125)	DECREASE	0.00%	-	-
Storm Water fees	781,744	390,872	13,518	(377,354)	DECREASE	1.73%	49,259	(35,740)
Refuse Fees	836,992	418,496	357,968	(60,528)	DECREASE	42.77%	339,718	18,250
TOTAL REVENUES	16,064,395	8,032,198	4,640,836	(3,391,362)		28.89%	4,174,381	466,455
EXPENDITURES								
Non-Departmental	741,578	370,789	291,285	79,504	DECREASE	39.28%	602,830	(311,545)
City Council	176,826	88,413	69,004	19,409	DECREASE	39.02%	108,492	(39,489)
City Manager	360,741	180,371	165,610	14,761	DECREASE	45.91%	262,224	(96,615)
Finance	555,777	277,889	261,305	16,584	DECREASE	47.02%	208,997	52,308
Human Resources	217,515	108,758	92,950	15,807	DECREASE	42.73%	-	92,950
Technology Services	367,646	183,823	133,483	50,340	DECREASE	36.31%	126,325	7,159
Courts	406,216	203,108	171,603	31,505	DECREASE	42.24%	178,144	(6,541)
Planning	743,805	371,903	322,859	49,043	DECREASE	43.41%	488,081	(165,222)
Office of Civic Investment	194,000	97,000	102,324	(5,324)	INCREASE	52.74%	-	102,324
Police	4,186,177	2,093,089	1,970,849	122,240	DECREASE	47.08%	2,096,820	(125,971)
SRO	237,480	118,740	110,230	8,510	DECREASE	46.42%	110,202	28
Crossing Guards	39,565	19,783	11,899	7,884	DECREASE	30.07%	10,435	1,464
Victims Rights	60,767	30,384	28,494	1,890	DECREASE	46.89%	29,199	(705)
Beaufort Fire	2,139,872	1,069,936	1,037,159	32,777	DECREASE	48.47%	997,155	40,005
Port Royal Fire	723,812	361,906	317,933	43,973	DECREASE	43.92%	293,122	24,812
Public Works	364,664	182,332	173,815	8,517	DECREASE	47.66%	180,340	(6,524)
Streets	514,420	257,210	240,423	16,787	DECREASE	46.74%	249,151	(8,728)
Parks	502,287	251,144	231,583	19,560	DECREASE	46.11%	234,161	(2,577)
Traffic	162,063	81,032	71,582	9,450	DECREASE	44.17%	73,767	(2,186)
Fleet Maintenance	70,288	35,144	31,588	3,556	DECREASE	44.94%	30,699	889
Transfers out	362,095	181,048	362,095	(181,048)	INCREASE	100.00%	-	362,095
Storm Water	866,529	433,265	201,314	231,950	DECREASE	23.23%	200,567	747
Solid Waste	628,400	314,200	286,619	27,581	DECREASE	45.61%	287,900	(1,281)
Debt Service	1,470,663	735,332	602,877	132,454	DECREASE	40.99%	284,458	318,420
TOTAL EXPENDITURES	16,093,186	8,046,593	7,288,882	757,711	DECREASE	45.29%	7,053,067	235,815
CHANGE IN FUND BALANCE	\$ (28,791)	\$ (14,396)	\$ (2,648,047)	\$ (2,633,651)			\$ (2,878,687)	\$ 230,640

*P-T-D represents period to date

Explanation of Expenditure Variances and Other Information

1. All department are on target with their expending and there are no significant expenditure variance that require explanation.
 2. All the transfer of resources from the General Fund to the Capital Project fund that were budgeted were realized during the second quarter of the fiscal year based on the completion of both the Bladen Street and Duke Street Projects.
 3. The Human Resources department and the Office of Civic Investment are new departments for FY 2013. During fiscal year 2012, the activity of the departments were reflected in the City Managers and Planning departments budgets. Management determined that separate presentation beginning with fiscal year 2012 provides better accountability.
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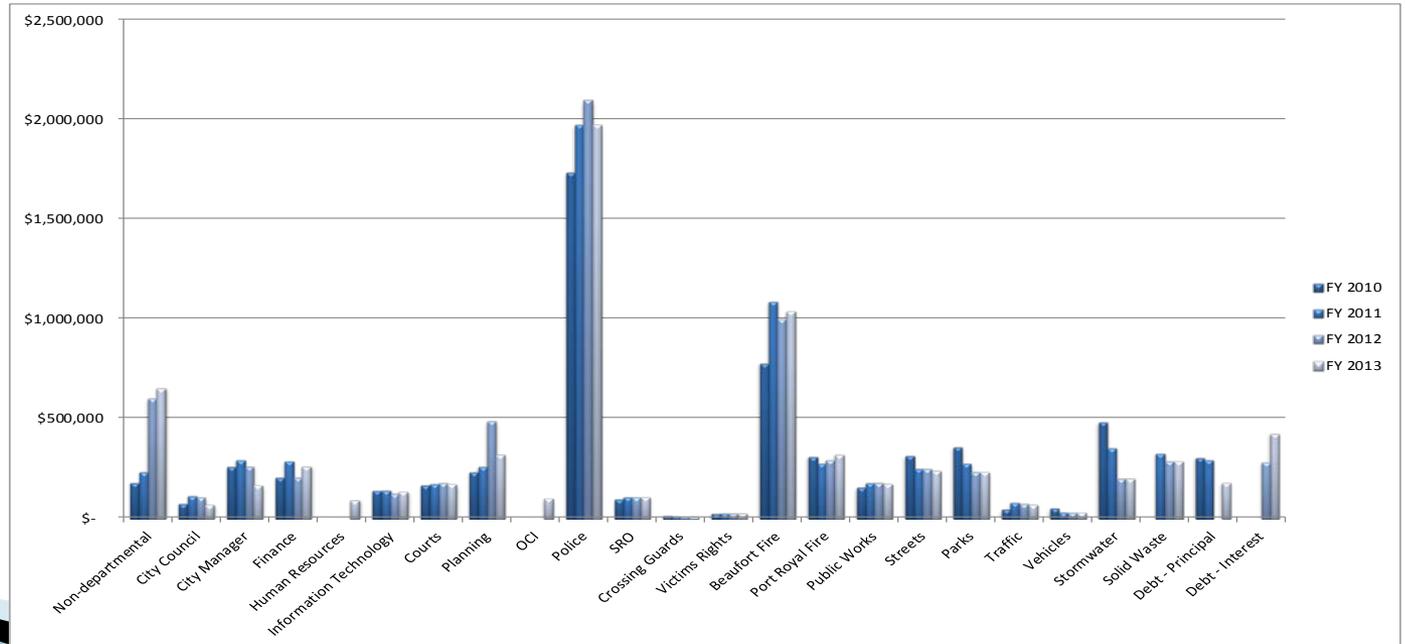
City of Beaufort

General Fund Historical Expenditure Comparison

For the Quarters ending December 31, 2009 through 2012

Department	FY 2010	FY 2011	FY 2012 ¹	FY 2013
Non-departmental	\$ 181,462	\$ 233,767	\$ 602,830	\$ 653,380
City Council	73,251	114,327	108,492	69,004
City Manager	258,647	294,968	262,224	165,610
Finance	208,405	288,906	208,997	261,305
Human Resources	-	-	-	92,950
Information Technology	138,965	143,223	126,325	133,483
Courts	167,475	175,976	178,144	171,603
Planning	232,365	258,416	488,081	322,859
OCI	-	-	-	102,324
Police	1,734,319	1,972,841	2,096,820	1,970,849
SRO	97,797	110,412	110,202	110,230
Crossing Guards	15,752	12,782	10,435	11,899
Victims Rights	26,590	29,307	29,199	28,494
Beaufort Fire	779,330	1,088,835	997,155	1,037,159
Port Royal Fire	311,117	274,369	293,122	317,933
Public Works	155,707	179,046	180,340	173,815
Streets	313,768	251,864	249,151	240,423
Parks	358,001	275,858	234,161	231,583
Traffic	48,136	80,981	73,767	71,582
Vehicles	53,979	33,766	30,699	31,588
Stormwater	482,954	354,026	200,567	201,314
Solid Waste	-	328,318	287,900	286,619
Debt - Principal	304,145	294,520	-	178,198
Debt - Interest	-	-	284,458	424,679
	<u>\$ 5,942,164</u>	<u>\$ 6,796,509</u>	<u>\$ 7,053,067</u>	<u>\$ 7,288,882</u>

¹ In order to level out the expenditure activity for comparison purposes, the cost of refinancing the debt for Waterfront Park totalling \$3,445,353 was excluded from the total expenditures for FY 2012.



City of Beaufort

General Fund Budget to Actual Revenues with Comparative to December 31, 2011

For the Quarter ended December 31, 2012

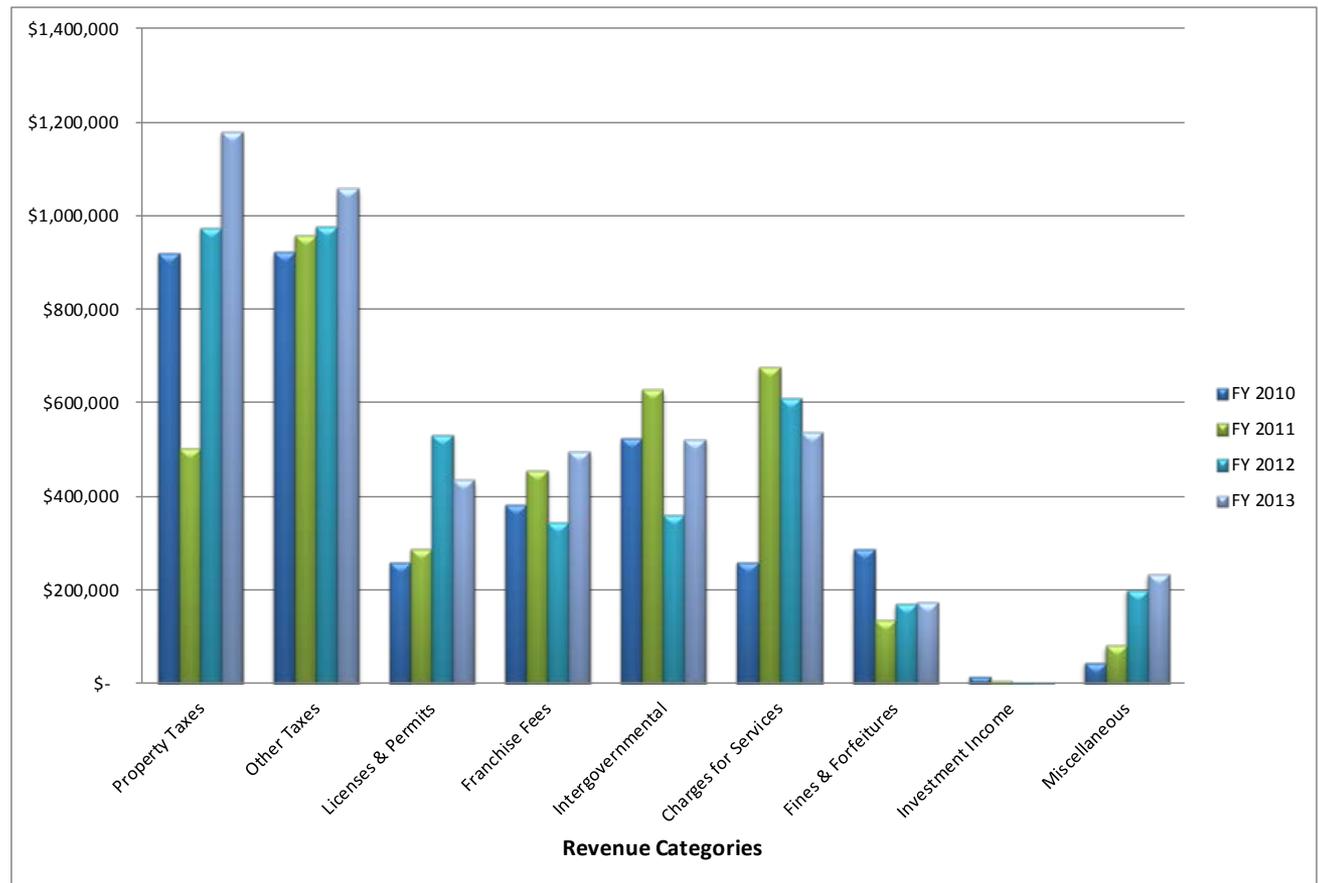
	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER YTD BUDGET	% OF 2013 BUDGET SPENT/RECEIVED P-T-D	P-T-D ACTUALS FY 2012	OVER/UNDER TO FY 2012
REVENUES								
Current Property Taxes	\$ 2,962,858	\$ 1,481,429	\$ 644,257	\$ (837,172)	DECREASE	21.74%	\$ 540,218	\$ 104,039
Property Taxes-Debt	1,028,441	514,221	226,360	(287,861)	DECREASE	22.01%	189,806	36,554
Delinquent Property Taxes	188,253	94,127	151,004	56,877	INCREASE	80.21%	108,021	42,983
Penalties	38,308	19,154	17,744	(1,410)	DECREASE	46.32%	15,317	2,428
Vehicle Taxes	249,699	124,850	115,336	(9,513)	DECREASE	46.19%	70,755	44,581
Homestead	142,630	71,315	23,766	(47,549)	DECREASE	16.66%	23,766	-
Motor Carrier Tax	2,800	1,400	2,154	754	INCREASE	76.93%	266	1,888
Payment in Lieu	26,000	13,000	-	(13,000)	DECREASE	0.00%	26,588	(26,588)
Total Property Taxes	4,638,989	2,319,495	1,180,621	(1,138,873)	DECREASE	25.45%	974,736	205,885
Franchise Contract	1,157,000	578,500	45,157	(533,343)	DECREASE	3.90%	23,743	21,414
BJWSA	675,412	337,706	450,275	112,569	INCREASE	66.67%	320,523	129,752
Business License	3,503,326	1,751,663	298,653	(1,453,010)	DECREASE	8.52%	367,367	(68,714)
Banner	3,000	1,500	900	(600)	DECREASE	30.00%	850	50
Impact Fees	1,000	500	142	(358)	DECREASE	14.22%	842	(700)
City Development Fee	-	-	-	-	N/A	0.00%	5,367	(5,367)
Parade, Public Assembly, Election	175	88	100	13	INCREASE	57.14%	75	25
Leased Parking Spaces	-	-	-	-	INCREASE	0.00%	11,903	(11,903)
Cell Tower	35,000	17,500	7,749	(9,751)	DECREASE	22.14%	151,289	(143,540)
Fines & Forfeitures	260,000	130,000	158,249	28,249	INCREASE	60.87%	2,330	155,919
Parking Fines	5,000	2,500	2,345	(155)	DECREASE	46.90%	-	2,345
Parking Meters	-	-	-	-	INCREASE	0.00%	-	-
School Resourcing Officer	169,000	84,500	-	(84,500)	DECREASE	0.00%	30,750	(30,750)
School Crossing Guards	-	-	-	-	INCREASE	0.00%	5,750	(5,750)
Inter-govt, Hiltion Head	51,000	25,500	30,750	5,250	INCREASE	60.29%	275,878	(245,128)
Inter-govt, Bluffton	10,000	5,000	6,500	1,500	INCREASE	65.00%	38,651	(32,151)
Inter-govt, Port Royal	750,000	375,000	350,352	(24,648)	DECREASE	46.71%	17,205	333,148
Traffic Signal Mgt	47,000	23,500	(503)	(24,003)	DECREASE	-1.07%	900	(1,403)
Victims Rights	38,300	19,150	14,544	(4,606)	DECREASE	37.97%	56,115	(41,571)
Administrative Summons	1,200	600	1,800	1,200	INCREASE	150.00%	12,033	(10,233)
State Shared Revenues	248,500	124,250	94,912	(29,338)	DECREASE	38.19%	-	94,912
Miscellaneous	112,000	56,000	50,438	(5,562)	DECREASE	45.03%	187,580	(137,142)
Insurance	162,319	81,160	183,411	102,251	INCREASE	100.00%	51,084	132,326
Off-Duty	76,000	38,000	53,250	15,250	INCREASE	70.07%	(4,000)	57,250
Bullet Proof Vest	-	-	2,565	2,565	INCREASE		(2,647)	5,212
JAG/LLEBG	75,309	37,655	38,319	665	INCREASE	50.88%	1,244	37,075
Interest	50,000	25,000	610	(24,390)	DECREASE	1.22%	-	610
Transfer	36,250	18,125	-	(18,125)	DECREASE	0.00%	-	-
SUBTOTAL	7,466,791	3,733,396	1,790,518	(1,942,877)	DECREASE	23.98%	1,554,832	235,686
ZBA and BAR Fees	13,200	6,600	9,150	2,550	INCREASE	69.32%	7,100	2,050
Building Permits	200,000	100,000	128,385	28,385	INCREASE	64.19%	157,777	(29,392)
SUBTOTAL	213,200	106,600	137,535	30,935	INCREASE	64.51%	164,877	(27,342)
Hospitality Fees	1,360,000	680,000	770,483	90,483	INCREASE	56.65%	696,629	73,854
Local Accomodation Fee	450,000	225,000	283,053	58,053	INCREASE	62.90%	274,782	8,270
State ABC Fee	65,000	32,500	5,125	(27,375)	DECREASE	7.88%	6,250	(1,125)
Tourisum Guide Test Fee	250	125	45	(80)	DECREASE	18.00%	120	(75)
Carriage Fees	55,000	27,500	29,766	2,266	INCREASE	54.12%	38,934	(9,168)
Tour Vehicle Fee	2,377	1,189	1,757	568	INCREASE	73.90%	402	1,355
Marina Lease	120,000	60,000	57,371	(2,629)	DECREASE	47.81%	61,138	(3,767)
Miscellaneous	50,000	25,000	-	(25,000)	DECREASE	0.00%	-	-
Waterfront Park	24,052	12,026	13,076	1,050	INCREASE	54.37%	12,705	372
SUBTOTAL	2,126,679	1,063,340	1,160,675	97,335	INCREASE	54.58%	1,090,959	69,716
Storm Water Utility Fee	781,744	390,872	13,518	(377,354)	DECREASE	1.73%	49,259	(35,740)
Solid Waste	836,992	418,496	357,968	(60,528)	DECREASE	42.77%	339,718	18,250
SUBTOTAL	1,618,736	809,368	371,486	(437,882)	DECREASE	22.95%	388,977	(17,491)
TOTAL REVENUES	\$ 16,064,395	\$ 8,032,198	\$ 4,640,836	\$ (3,391,362)	DECREASE	28.89%	\$ 4,174,381	\$ 466,455

City of Beaufort

General Fund Historical Revenue Comparison

For the Quarters ending December 31, 2009 through 2012

	FY 2010	FY 2011	FY 2012	FY 2013
Property Taxes	\$ 921,911	\$ 504,711	\$ 974,736	\$ 1,180,621
Other Taxes	923,579	959,729	977,661	1,058,660
Licenses & Permits	259,524	288,611	532,318	436,288
Franchise Fees	384,289	457,030	344,266	495,432
Intergovernmental	523,964	628,865	361,846	523,398
Charges for Services	261,070	678,393	611,470	536,839
Fines & Forfeitures	288,191	136,124	170,824	175,138
Investment Income	15,637	8,449	1,244	610
Miscellaneous	45,868	82,643	200,015	233,848
Total	\$ 3,624,034	\$ 3,744,554	\$ 4,174,381	\$ 4,640,836

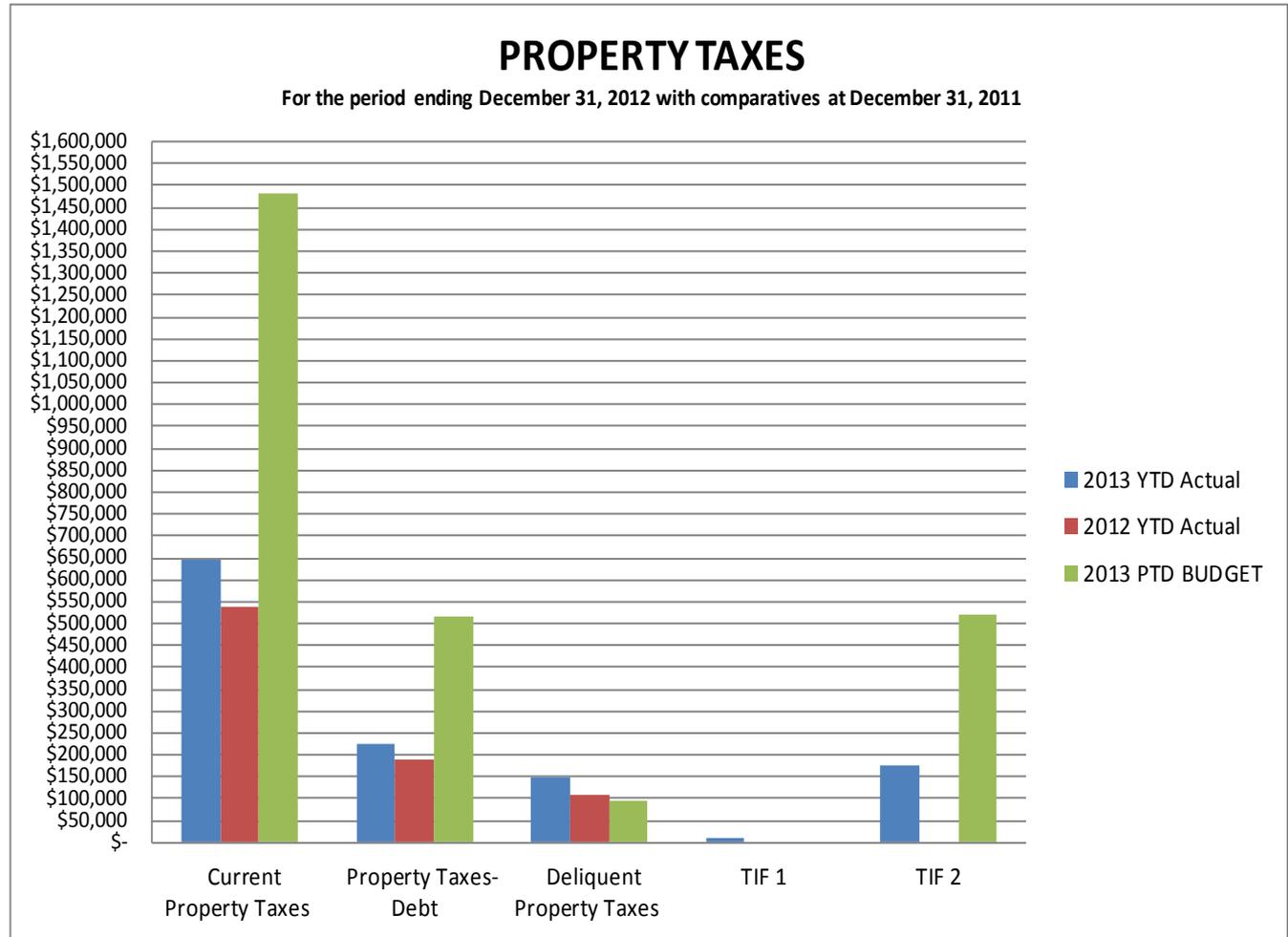


City of Beaufort

General Fund Property Tax Revenues with Comparative to December 31, 2011

For the Quarter ended December 31, 2012

*PTD represents 50% of the Amended Budget

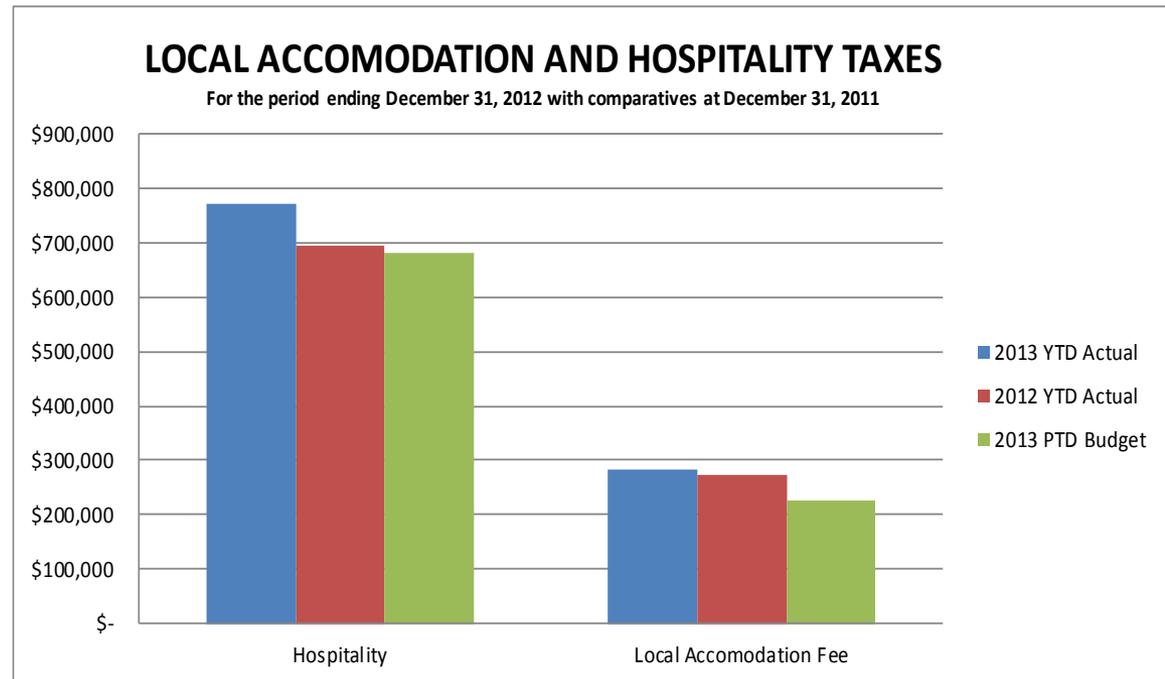
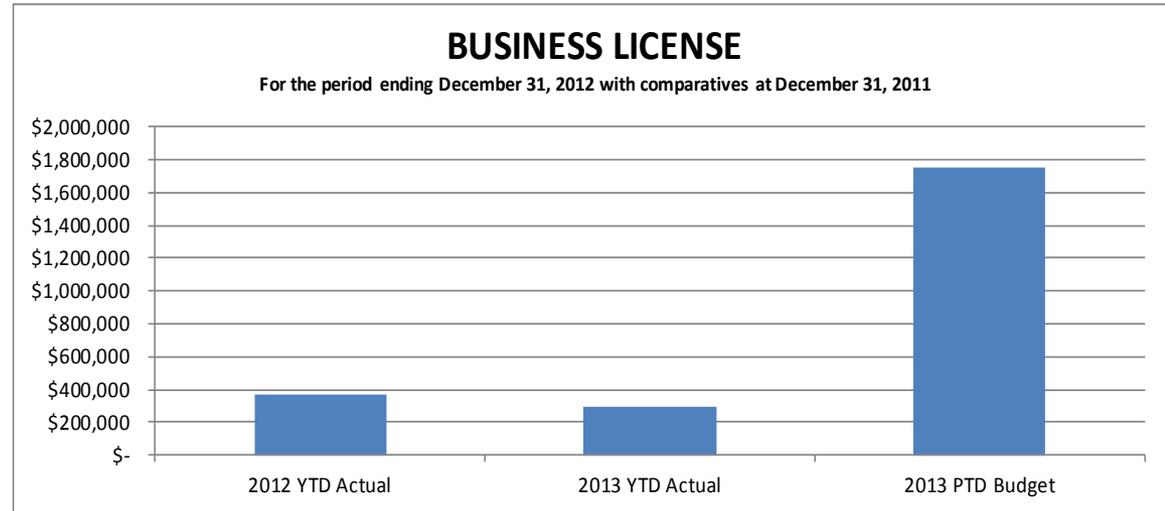


City of Beaufort

General Fund Business License and Accommodation & Hospitality Tax Revenues with Comparative to December 31, 2011

For the Quarter ended December 31, 2012

*PTD represents 50% of the Amended Budget.



City of Beaufort

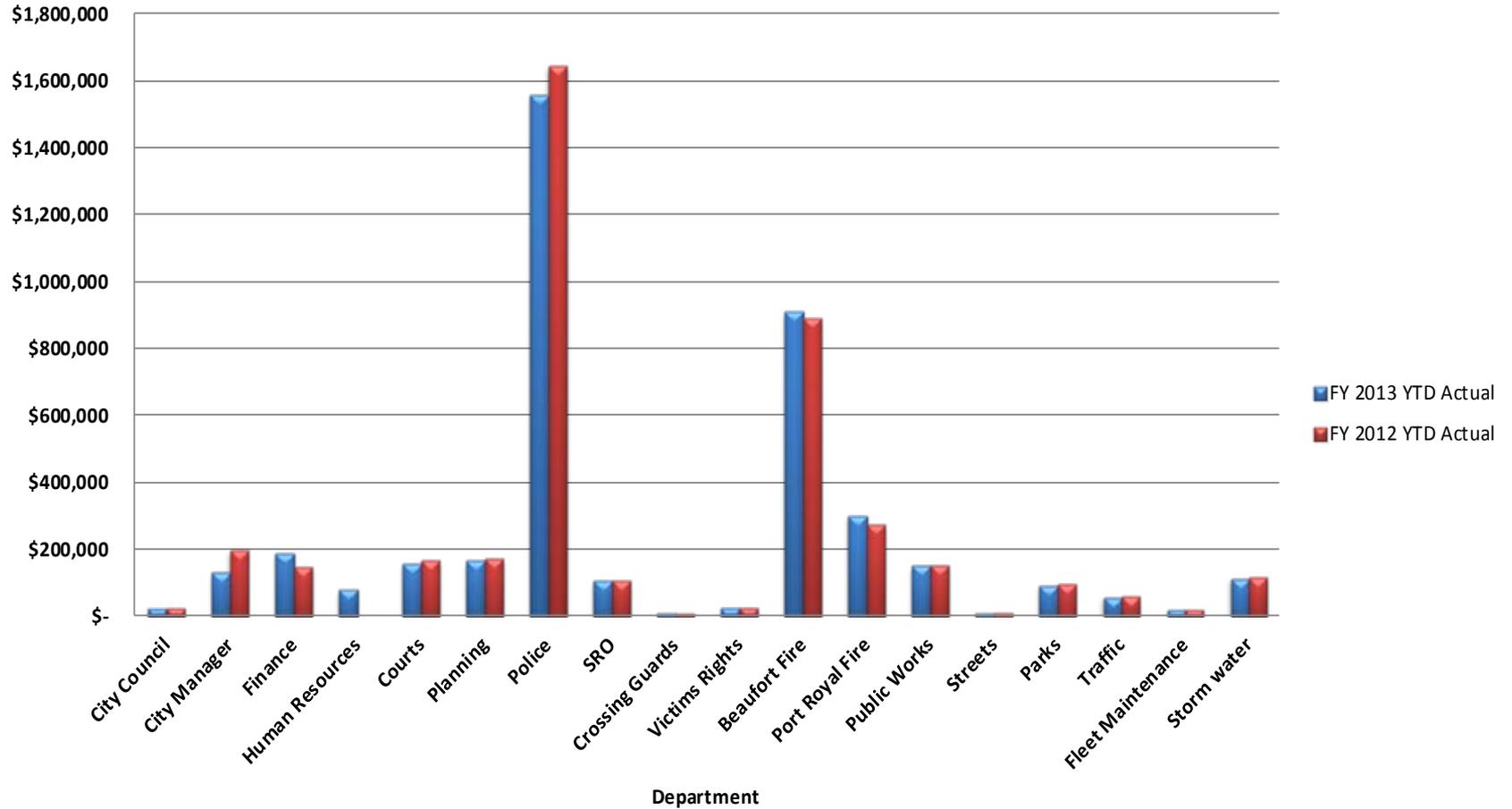
Salaries and Benefits by Department

For the Quarter Ended December 31, 2012

	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER PTD BUDGET	% OF 2013 BUDGET SPENT/RECEI VED P-T-D	P-T-D ACTUALS FY 2012	OVER/(UNDER) FY 2012
SALARIES AND WAGES								
City Council	\$ 46,976	\$ 23,488	\$ 24,727	\$ (1,239)	INCREASE	52.64%	\$ 26,548	\$ (1,821)
City Manager	280,236	140,118	132,199	7,919	DECREASE	47.17%	198,350	(66,151)
Finance	442,887	221,444	191,455	29,989	DECREASE	43.23%	149,219	42,235
Human Resources	179,180	89,590	81,185	8,405	DECREASE	45.31%	-	81,185
Courts	361,169	180,585	159,763	20,821	DECREASE	44.24%	167,730	(7,967)
Planning	363,878	181,939	168,129	13,810	DECREASE	46.20%	173,588	(5,460)
Police	3,481,681	1,740,841	1,559,157	181,683	DECREASE	44.78%	1,646,002	(86,845)
SRO	229,780	114,890	109,338	5,552	DECREASE	47.58%	110,157	(819)
Crossing Guards	39,565	19,783	11,899	7,884	DECREASE	30.07%	10,435	1,464
Victims Rights	60,767	30,384	28,494	1,890	DECREASE	46.89%	29,199	(705)
Beaufort Fire	1,883,209	941,605	911,204	30,401	DECREASE	48.39%	892,740	18,464
Port Royal Fire	642,259	321,130	301,599	19,530	DECREASE	46.96%	275,610	25,989
Public Works	322,543	161,272	152,040	9,231	DECREASE	47.14%	155,347	(3,307)
Streets	29,655	14,828	13,232	1,596	DECREASE	44.62%	13,902	(671)
Parks	177,849	88,925	94,809	(5,885)	INCREASE	53.31%	98,734	(3,925)
Traffic	127,048	63,524	59,070	4,454	DECREASE	46.49%	60,616	(1,545)
Fleet Maintenance	47,328	23,664	21,748	1,916	DECREASE	45.95%	22,277	(529)
Storm water	247,809	123,905	115,277	8,628	DECREASE	46.52%	117,024	(1,747)
Total Salaries & Benefits	\$ 8,963,819	\$ 4,481,910	\$ 4,135,325	\$ 346,585	DECREASE	46.13%	\$ 4,147,478	\$ (12,154)

DEPARTMENT'S SALARIES AND BENEFITS

For the period Ending December 31, 2012 with comparison to period ending December 31,, 2011

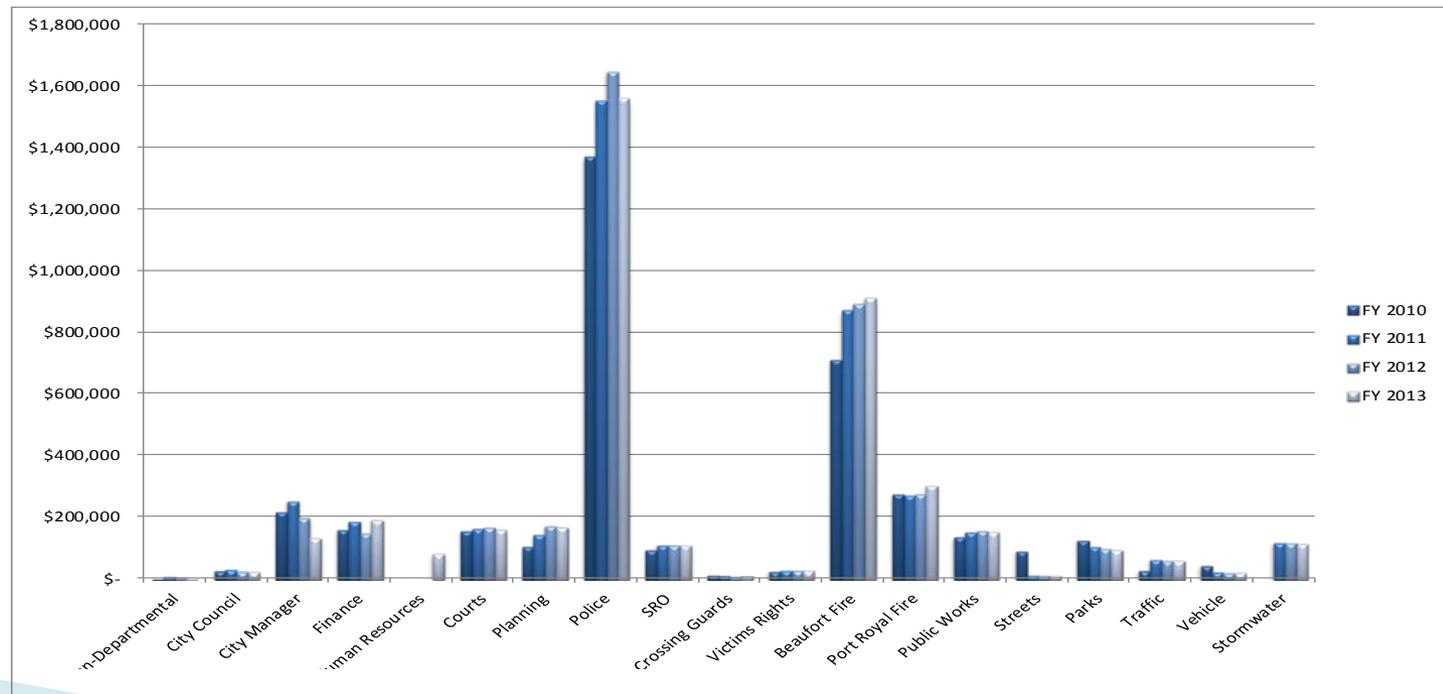


City of Beaufort

General Fund Historical Salaries & Benefit Comparison

	FY 2010	FY 2011	FY 2012	FY 2013
Non-Departmental	\$ 1,094	\$ 10,450	\$ 6,354	\$ 2,257
City Council	27,241	31,443	26,548	24,727
City Manager	217,398	254,057	198,350	132,199
Finance	160,590	185,930	149,219	191,455
Human Resources	-	-	-	81,185
Courts	155,684	164,871	167,730	159,763
Planning	106,221	143,496	173,588	168,129
Police	1,370,937	1,553,052	1,646,844	1,559,594
SRO	95,799	110,412	110,157	109,338
Crossing Guards	15,570	12,782	10,435	11,899
Victims Rights	26,590	29,307	29,199	28,494
Beaufort Fire	711,787	872,262	892,740	911,204
Port Royal Fire	274,289	271,424	275,610	301,599
Public Works	136,159	153,164	155,347	152,040
Streets	92,638	15,217	13,902	13,232
Parks	126,634	106,006	98,734	94,809
Traffic	28,101	63,551	60,616	59,070
Vehicle	45,126	23,649	22,277	21,748
Stormwater	-	118,077	117,024	115,277
	\$ 3,591,859	\$ 4,119,150	\$ 4,154,675	\$ 4,138,019
Percentage to Total Expenditures	60.4%	60.6%	58.9%	56.8%

For the Quarters ending December 31, 2009 through 2012



City of Beaufort

Financial Indicators

For the Quarter Ended December 31, 2012

Financial Measurement Question:	Ratio or Cost	Explanation
Can the City overall meet its current obligations?	33.19	Current Ratio: Current Assets/Current Liabilities - All Funds
Can the General Fund of the City meet current obligations?	19.02	Current Ratio: Current Assets/Current Liabilities - General Fund
Is General Fund fund balance adequate?	24%	General Fund unassigned fund balance/General Fund expenditures
What is expended on behalf of each resident?		
Budgetarily at December 31, 2012	\$ 1,284	Total Budgeted expenditures/most recent population of 12,534
Actual at December 31, 2012	\$ 582	YTD expenditures/most recent population of 12,534