

RESOLUTION

A RESOLUTION TO MODIFY THE MILLAGE RATE OF THE BUDGET ORDINANCE DATED JUNE 25, 2013 TO REFLECT THE PROPERTY REASSESSMENT VALUES RELEASED BY BEAUFORT COUNTY

WHEREAS, by Ordinance passed June 25, 2013, Beaufort City Council established the budget for the fiscal year beginning July 1, 2013 and set a millage rate based upon the estimated property assessments then existing; and,

WHEREAS, Beaufort County has recently undertaken a reassessment of property within the County, including property within the City, the report of which had not been released as of June 25, 2013; and,

WHEREAS, it was anticipated that the report of the reassessment would be released to the City by August 27, 2013, and that a modification of the millage rate might be necessary as a result thereof; and,

WHEREAS, the June 25, 2013 Ordinance provided and reserved the right of City Council to modify the millage rate by Resolution at its August 27, 2013 meeting; and,

WHEREAS, City Council has received the report of the reassessment, and has determined that a modification of the millage rate is necessary; and,

WHEREAS, this modification does not alter the budget previously adopted, nor does it levy any new taxes;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Beaufort, South Carolina that Beaufort City Council hereby modifies the millage rates in Section 2 of the Budget Ordinance adopted June 25, 2013, as follows:

The Beaufort County Auditor is hereby authorized and directed to levy the Fiscal Year 2013 – 2014 a tax of 66.61 mills on the dollar of assessed value of property within the County, in accordance with the laws of South Carolina. These taxes shall be collected by the Beaufort County Treasurer, as provided by law and distributed in accordance with the

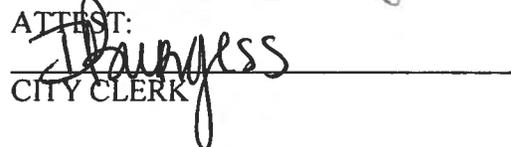
provisions of this Ordinance and subsequent appropriations hereafter passed by the City Council of Beaufort, SC.

City Operations	47.44
City Debt Service	19.17

AND IT IS SO RESOLVED THIS 27TH DAY OF AUGUST, 2013.



MAYOR

ATTEST:


CITY CLERK

Reviewed by City Attorney