

City of Beaufort, SC

Quarterly Financial Report
Quarter Ending March 31, 2013

Assumptions

To assess the financial performance of the City through the third quarter report, readers should keep in mind the following:

- The amount presented as PTD Budget represents 75% of the amended annual budget. The allocation of three quarters is a baseline measure for the first nine months of the fiscal year and not an absolute measure. Behavior of actual expenditures are not typically routine and evenly incurred in 25% increments throughout the year. Explanation of significant variances are included in the report. Significant variances are identified as follows:
 - ✓ Expenditures and payroll related costs – PTD actual is greater than PTD budget by more than \$20,000.

City of Beaufort

Combined Balance Sheet – All Funds

March 31, 2013

	GENERAL FUND	ACCOM	TIF 1	TIF 2	DRUG CONTROL & PREVENTION	TRUST & AGENCY FUND	CAPITAL PROJECTS	BEAUFOORT MUSEUM	REDEVELOP.	TOTALS
ASSETS										
Cash and CD's	\$ 7,959,625	\$ 343,582	\$ 729,112	\$ 6,297,476	\$ 63,012	\$ 154,605	\$ 1,929,781	\$ 109,729	\$ 155,532	\$ 17,742,453
Taxes Receivables	-	-	7,768	70,187	-	-	-	-	-	77,955
General AR	346,924	-	-	-	-	-	37,221	-	1,000	385,144
Fuel	24,620	-	-	-	-	-	-	-	-	24,620
Cobra AR	26,063	-	-	-	-	-	-	-	-	26,063
Other	766	-	-	-	-	-	-	-	-	766
TOTAL ASSETS	\$ 8,357,998	\$ 343,582	\$ 736,879	\$ 6,367,663	\$ 63,012	\$ 154,605	\$ 1,967,002	\$ 109,729	\$ 156,532	\$ 18,257,002
LIABILITIES										
Accounts Payables	\$ 229,684	\$ 28,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,659
Due to Others	-	-	-	-	-	34,384	-	109,729	-	144,113
Miscellaneous Deposits	6,254	-	-	-	-	-	-	-	-	6,254
Planning Deposits	84,585	-	-	-	-	-	-	-	-	84,585
Impact Fees	9,800	-	-	-	-	-	-	-	-	9,800
Seized funds	-	-	-	-	19,485	-	-	-	-	19,485
Payroll Withholdings	25,659	-	-	-	-	-	-	-	-	25,659
Deferred Revenue	50,572	-	6,362	5,666	-	-	-	-	-	62,600
TOTAL LIABILITIES	\$ 406,554	\$ 28,975	\$ 6,362	\$ 5,666	\$ 19,485	\$ 34,384	\$ -	\$ 109,729	\$ -	\$ 611,154
Fund Balances										
Nonspendable	\$ 24,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	24,084
Restricted	420,333	314,607	730,518	6,361,997	43,528	120,221	-	-	-	7,991,203
Committed	1,557,519	-	-	-	-	-	1,967,002	-	156,532	3,681,053
Assigned	2,459,758	-	-	-	-	-	-	-	-	2,459,758
Unassigned	3,489,750	-	-	-	-	-	-	-	-	3,489,750
TOTAL FUND BALANCE	\$ 7,951,444	\$ 314,607	\$ 730,518	\$ 6,361,997	\$ 43,528	\$ 120,221	\$ 1,967,002	\$ -	\$ 156,532	\$ 17,645,847
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,357,998	\$ 343,582	\$ 736,879	\$ 6,367,663	\$ 63,012	\$ 154,605	\$ 1,967,002	\$ 109,729	\$ 156,532	\$ 18,257,002

City of
Beaufort

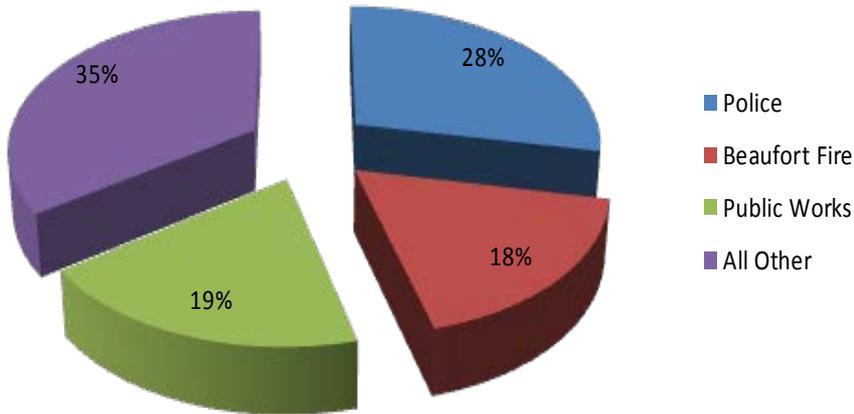
Combined
Revenues,
Expenditures
and Changes
in Fund
Balances – All
Funds

For the
Quarters
Ending March
31, 2013

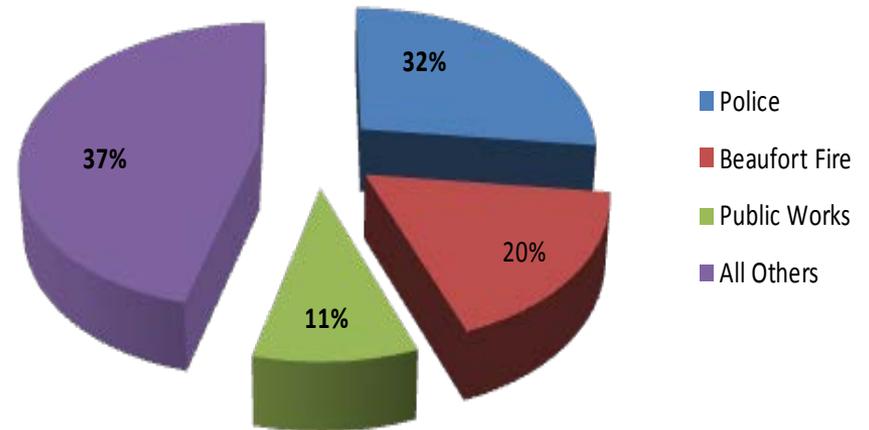
	GENERAL FUND	ACCOM	TIF 1	TIF 2	DRUG CONTROL & PREVENTION	CAPITAL PROJECTS	Redevelopment	TOTALS
REVENUES								
Property Taxes	\$ 4,163,079	\$ -	\$ 9,536	\$ 2,177,862	\$ -	\$ -	\$ -	\$ 6,350,477
Other Taxes	1,543,050	112,988	-	-	-	-	-	1,656,038
Licenses & Permits	1,242,896	-	-	-	-	-	-	1,242,896
Franchise fees	649,208	-	-	-	-	-	-	649,208
Intergovernmental	118,824	-	-	-	-	778,941	-	897,765
Charges for Services	884,892	-	-	-	-	-	67,346	952,238
Fines & forfeitures	245,445	-	-	-	-	-	-	245,445
Miscellaneous	317,241	-	-	-	1,100	1,209	9,000	328,550
Transfers In	-	-	-	-	-	362,095	-	362,095
Storm Water fees	528,175	-	-	-	-	-	-	528,175
Refuse fees	570,064	-	-	-	-	-	-	570,064
TOTAL REVENUES	\$ 10,262,874	\$ 112,988	\$ 9,536	\$ 2,177,862	\$ 1,100	\$ 1,142,245	\$ 76,346	\$ 13,782,951
EXPENDITURES								
Non-Departmental	816,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 816,779
City Council	109,431	-	-	-	-	-	-	109,431
City Manager	263,486	-	-	-	-	-	-	263,486
Finance	393,751	-	-	-	-	-	-	393,751
Human Resources	146,395	-	-	-	-	-	-	146,395
Technology Services	194,371	-	-	-	-	-	-	194,371
Courts	279,902	-	-	-	-	-	-	279,902
Planning	468,218	-	-	-	-	-	-	468,218
OCI	185,583	-	-	-	-	-	-	185,583
Police	2,971,587	-	-	-	13,849	-	-	2,985,436
SRO	169,720	-	-	-	-	-	-	169,720
Crossing Guards	20,970	-	-	-	-	-	-	20,970
Victims Rights	44,885	-	-	-	-	-	-	44,885
Beaufort Fire	1,582,404	-	-	-	-	-	-	1,582,404
Port Royal Fire	502,784	-	-	-	-	-	-	502,784
Public Works	266,973	-	439,101	96,114	-	1,352,073	-	2,154,261
Streets	378,445	-	-	-	-	-	50,253	428,699
Parks	332,679	28,975	-	-	-	-	-	361,655
Traffic	113,571	-	-	-	-	-	-	113,571
Fleet Maintenance	52,165	-	-	-	-	-	-	52,165
Storm Water	321,985	-	-	-	-	-	-	321,985
Solid Waste	460,649	-	-	-	-	-	-	460,649
Transfers out	362,259	-	-	-	-	-	-	362,259
Debt Service	1,491,922	-	-	-	-	-	-	1,491,922
TOTAL EXPENDITURES	11,930,916	28,975	439,101	96,114	13,849	1,352,073	50,253	13,911,281
CHANGE IN FUND BALANCE	(1,668,041)	84,013	(429,565)	2,081,748	(12,749)	(209,827)	26,093	(128,330)
Beginning Fund Balance	9,619,485	230,594	1,160,083	4,280,249	56,277	2,176,829	130,439	17,774,177
Ending Fund Balance	\$ 7,951,444	\$ 314,607	\$ 730,518	\$ 6,361,997	\$ 43,528	\$ 1,967,002	\$ 156,532	\$ 17,645,847

City of Beaufort Percentage Distribution of Expenditures For the Quarter Ending March 31, 2013

FY 2013 Budgeted Expenditures by Major Function



YTD Actual Expenditure Percentages by Major Function
Quarter Ending March 31, 2013



Actual expenditures for the third quarter 2013 by major service function as a percentage of the total in comparison with the FY 2013 Annual Budget, as amended.

City of Beaufort

General Fund Budget to Actual with Comparative to March 31, 2012

For the Quarter Ending March 31, 2013

P-T-D represents 'period to date'

	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER YTD BUDGET	% OF 2013 BUDGET SPENT/RECEIVED Y-T-D	P-T-D ACTUALS FY 2012	OVER/(UNDER) IN COMPARISON TO FY 2012
REVENUES								
Property Taxes	\$ 4,638,989	\$ 3,479,242	\$ 4,163,079	\$ 683,837	INCREASE	89.74%	\$ 3,774,638	\$ 388,441
Other Taxes	1,875,000	1,406,250	1,543,050	136,800	INCREASE	82.30%	1,038,340	504,710
Licenses & Permits	3,716,701	2,787,526	1,242,896	(1,544,630)	DECREASE	33.44%	1,443,806	(200,910)
Franchise fees	1,832,412	1,374,309	649,208	(725,101)	DECREASE	35.43%	543,777	105,431
Intergovernmental	1,134,809	851,107	823,044	(28,063)	DECREASE	72.53%	658,730	164,314
Charges for Services	532,679	399,509	209,758	(189,751)	DECREASE	39.38%	285,962	(76,204)
Fines & forfeitures	303,300	227,475	272,422	44,947	INCREASE	89.82%	231,819	40,604
Miscellaneous	391,658	293,744	261,178	(32,566)	DECREASE	66.69%	635,851	(374,673)
Transfers In	36,250	27,188	-	(27,188)	DECREASE	0.00%	30,664	(30,664)
Storm Water fees	781,744	586,308	528,175	(58,133)	DECREASE	67.56%	444,985	83,191
Refuse Fees	836,992	627,744	570,064	(57,680)	DECREASE	68.11%	551,290	18,774
TOTAL REVENUES	16,080,534	12,060,401	10,262,874	(1,797,526)		63.82%	9,639,861	623,013
EXPENDITURES								
Non-Departmental	741,578	556,184	816,779	(260,596)	INCREASE	110.14%	848,479	(31,700)
City Council	176,826	132,620	109,431	23,188	DECREASE	61.89%	148,729	(39,298)
City Manager	360,741	270,556	263,486	7,070	DECREASE	73.04%	396,230	(132,743)
Finance	555,777	416,833	393,751	23,082	DECREASE	70.85%	393,821	(70)
Human Resources	217,515	163,136	146,395	16,742	DECREASE	67.30%	-	146,395
Technology Services	367,646	275,735	194,371	81,363	DECREASE	52.87%	197,753	(3,381)
Courts	409,461	307,096	279,902	27,194	DECREASE	68.36%	284,604	(4,702)
Planning	764,160	573,120	468,218	104,902	DECREASE	61.27%	703,164	(234,947)
Office of Civic Investment	194,000	145,500	185,583	(40,083)	INCREASE	95.66%	-	185,583
Police	4,202,316	3,151,737	2,971,587	180,150	DECREASE	70.71%	3,082,308	(110,721)
SRO	237,480	178,110	169,720	8,390	DECREASE	71.47%	170,078	(358)
Crossing Guards	39,565	29,674	20,970	8,704	DECREASE	53.00%	16,627	4,344
Victims Rights	60,767	45,575	44,885	690	DECREASE	73.86%	44,669	217
Beaufort Fire	2,148,872	1,611,654	1,582,404	29,250	DECREASE	73.64%	1,565,778	16,627
Port Royal Fire	714,812	536,109	502,784	33,325	DECREASE	70.34%	459,965	42,819
Public Works	364,664	273,498	266,973	6,525	DECREASE	73.21%	271,626	(4,653)
Streets	514,420	385,815	378,445	7,370	DECREASE	73.57%	373,351	5,094
Parks	502,287	376,715	332,679	44,036	DECREASE	66.23%	319,231	13,448
Traffic	162,063	121,547	113,571	7,976	DECREASE	70.08%	114,643	(1,072)
Fleet Maintenance	70,288	52,716	52,165	551	DECREASE	74.22%	46,665	5,500
Transfers out	362,095	271,571	362,259	(90,688)	INCREASE	100.05%	-	362,259
Storm Water	866,529	649,897	321,985	327,912	DECREASE	37.16%	368,972	(46,987)
Solid Waste	628,400	471,300	460,649	10,651	DECREASE	73.31%	460,035	614
Debt Service	1,470,663	1,102,997	1,491,922	(388,925)	INCREASE	101.45%	1,163,915	328,007
TOTAL EXPENDITURES	16,132,925	12,099,694	11,930,916	168,778	DECREASE	73.95%	11,430,642	500,274
CHANGES IN FUND BALANCE	\$ (52,391)	\$ (39,293)	\$ (1,668,042)	\$ (1,628,748)			\$ (1,790,780)	122,739

Explanation of Significant Variances

Expenditures

1. Non-departmental costs are exceeding the budget due to the costs of maintaining City Hall and the Municipal Courts buildings are greater than anticipated. Maintenance costs have increased 12.78% over FY 2012 and Electricity costs have risen City-wide in the past year.
2. All other departments are on target and there are no other significant expenditure variances that require explanation.

Revenues

1. Business License renewal date occurs in April 2013, subsequent to the quarter ending March 31, 2013. Collections in April totaled \$998, 104. These collections along with the anticipated payments from the Municipal Association under the collection programs that are received in May and June each year are projected to complete the year-end within the targeted budget amount.
2. Franchise fees from Beaufort Jasper Water & Sewer Authority for the third quarter were received in April 2013, subsequent to the quarter ending March 31. Therefore, these revenues appear to be in line with the annual budgeted amount.
3. All other revenues appear to be on target and therefore there are no other significant revenue variances that require explanation.

Other Explanations

- All of the transfers from the General Fund to the Capital Projects Fund that were budgeted were realized during the second quarter 2013 based on the completion of both the Bladen Street and Duke Street Projects.
- The Human Resources department and the Office of Civic Investment are new departments for FY 2013. During FY 2012, the activity of the departments were reflected in the City Managers and Planning department budgets. Management determined that separate presentation beginning with fiscal year 2013 provides better accountability.

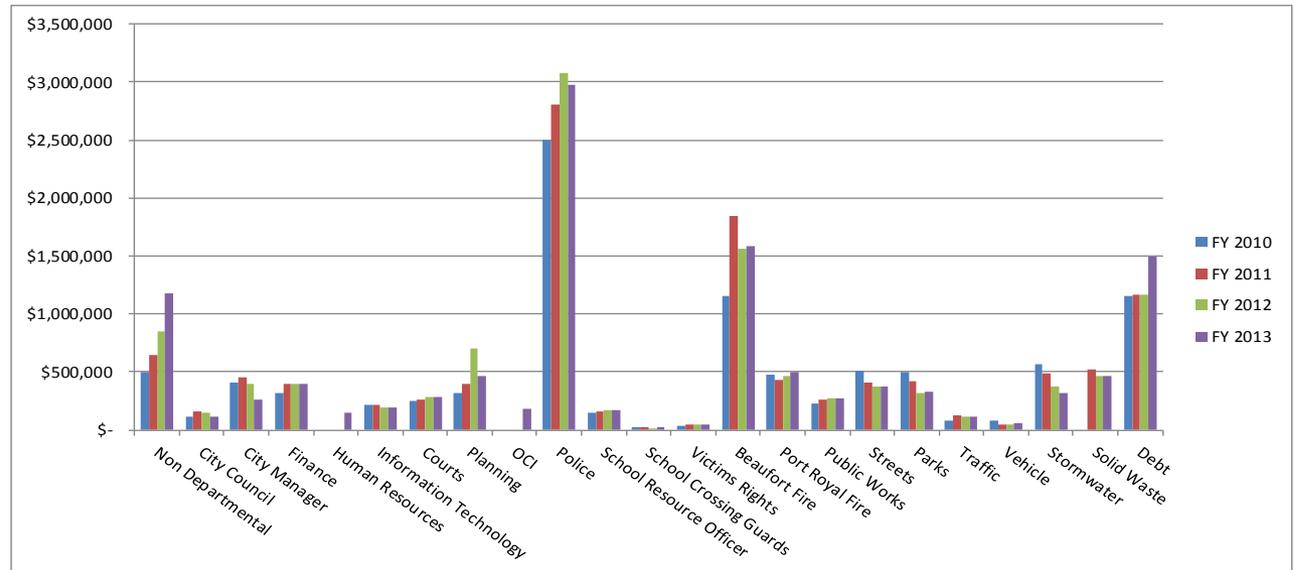
City of Beaufort

General Fund Historical Expenditure Comparison

For the Quarters Ending March 31, 2010 through March 31, 2013

Department	FY 2010	FY 2011	FY 2012	FY 2013
Non Departmental	\$ 495,366	\$ 643,283	\$ 848,479	\$ 1,179,057
City Council	113,903	162,188	148,729	109,431
City Manager	402,797	455,411	396,230	263,486
Finance	322,832	398,884	393,821	393,751
Human Resources	-	-	-	146,395
Information Technology	209,885	218,859	197,753	194,371
Courts	250,611	257,092	284,604	279,902
Planning	312,628	401,494	703,164	468,218
OCI	-	-	-	185,583
Police	2,498,707	2,806,012	3,082,308	2,971,587
School Resource Officer	146,785	160,360	170,078	169,720
School Crossing Guards	22,882	19,598	16,627	20,970
Victims Rights	39,984	42,930	44,669	44,885
Beaufort Fire	1,152,856	1,840,577	1,565,778	1,582,404
Port Royal Fire	477,057	429,698	459,965	502,784
Public Works	232,095	261,470	271,626	266,973
Streets	515,315	402,554	373,351	378,445
Parks	493,199	421,521	319,231	332,679
Traffic	80,641	119,448	114,643	113,571
Vehicle	75,234	49,074	46,665	52,165
Stormwater	567,221	489,495	368,972	321,985
Solid Waste	-	525,655	460,035	460,649
Debt	1,158,290	1,164,040	1,163,915	1,491,922
Total	\$ 9,568,288	\$ 11,269,642	\$ 11,430,642	\$ 11,930,935

In order to level out the expenditure activity for comparison purposes, the cost of refinancing the debt for Waterfront Park totaling \$3,445,353 was excluded from the total expenditures for FY 2012.



City of Beaufort

General Fund Budget to Actual Revenues with Comparative to March 31, 2012

For the Quarter Ending March 31, 2013

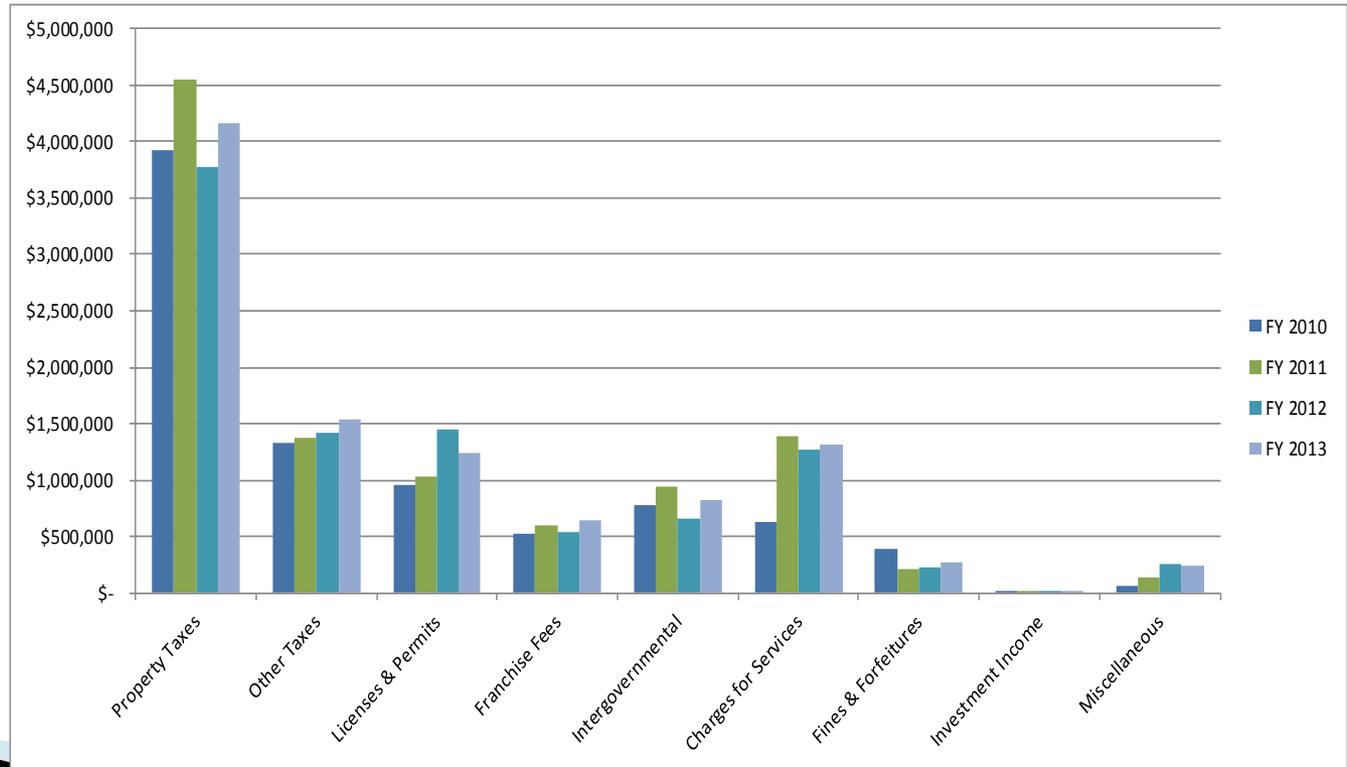
	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER YTD BUDGET	% OF 2013 BUDGET SPENT/RECEIVED P-T-D	P-T-D ACTUALS FY 2012	OVER/UNDER TO FY 2012
REVENUES								
Current Property Taxes	\$ 2,962,858	\$ 2,222,144	\$ 2,783,943	\$ 561,799	INCREASE	93.96%	\$ 2,566,479	\$ 217,463
Property Taxes-Debt	1,028,441	771,331	978,142	206,811	INCREASE	95.11%	901,736	76,406
Delinquent Property Taxes	188,253	141,190	149,477	8,288	INCREASE	79.40%	99,627	49,850
Penalties	38,308	28,731	22,106	(6,625)	DECREASE	57.71%	21,587	519
Vehicle Taxes	249,699	187,274	166,281	(20,993)	DECREASE	66.59%	122,383	43,898
Homestead	142,630	106,973	35,649	(71,324)	DECREASE	24.99%	35,649	-
Motor Carrier Tax	2,800	2,100	3,008	908	INCREASE	107.44%	588	2,420
Payment in Lieu	26,000	19,500	24,473	4,973	INCREASE	94.13%	26,588	(2,115)
Total Property Taxes	4,638,989	3,479,242	4,163,079	683,837	INCREASE	89.74%	3,774,638	388,441
Franchise Contract	1,157,000	867,750	86,365	(781,385)	DECREASE	7.46%	62,993	23,372
BJWSA	675,412	506,559	562,843	56,284	INCREASE	83.33%	480,785	82,059
Business License	3,503,326	2,627,495	1,061,437	(1,566,058)	DECREASE	30.30%	1,201,012	(139,575)
Banner	3,000	2,250	1,450	(800)	DECREASE	48.33%	1,600	(150)
Impact Fees	1,000	750	354	(396)	DECREASE	35.41%	1,301	(947)
City Development Fee	-	-	-	-	N/A	0.00%	5,367	(5,367)
Parade, Public Assemy, Election	175	131	125	(6)	DECREASE	71.43%	100	25
Leased Parking Spaces	-	-	-	-	INCREASE	0.00%	-	-
Cell Tower	35,000	26,250	13,700	(12,550)	DECREASE	39.14%	17,854	(4,153)
Fines & Forfeitures	260,000	195,000	243,038	48,038	INCREASE	93.48%	202,988	40,050
Parking Fines	5,000	3,750	2,910	(840)	DECREASE	58.20%	2,915	(5)
Parking Meters	-	-	-	-	INCREASE	0.00%	-	-
School Resourcing Officer	169,000	126,750	-	(126,750)	DECREASE	0.00%	-	-
School Crossing Guards	-	-	-	-	INCREASE	0.00%	-	-
Inter-govt, Hiltion Head	51,000	38,250	46,125	7,875	INCREASE	90.44%	46,125	-
Inter-govt, Bluffton	10,000	7,500	9,750	2,250	INCREASE	97.50%	8,625	1,125
Inter-govt, Port Royal	750,000	562,500	545,153	(17,347)	DECREASE	72.69%	454,126	91,028
Traffic Signal Mgt	47,000	35,250	(503)	(35,753)	DECREASE	-1.07%	38,651	(39,154)
Victims Rights	38,300	28,725	26,475	(2,250)	DECREASE	69.12%	25,916	558
Administrative Summons	1,200	900	2,400	1,500	INCREASE	200.00%	1,400	1,000
State Shared Revenues	248,500	186,375	152,174	(34,201)	DECREASE	61.24%	112,231	39,944
Miscellaneous	118,000	88,500	62,142	(26,358)	DECREASE	52.66%	-	62,142
Insurance	172,458	129,344	187,462	58,118	INCREASE	100.00%	204,996	(17,534)
Off-Duty	76,000	57,000	56,443	(557)	DECREASE	74.27%	60,948	(4,505)
Bullet Proof Vest	-	-	2,565	2,565	INCREASE	-	-	2,565
JAG/LLEBG	75,309	56,482	67,276	10,795	INCREASE	89.33%	31,238	36,038
Interest	50,000	37,500	9,174	(28,326)	DECREASE	18.35%	15,215	(6,041)
Transfer	36,250	27,188	-	(27,188)	DECREASE	0.00%	30,664	(30,664)
SUBTOTAL	7,482,930	5,612,198	3,138,858	(2,473,339)	DECREASE	41.95%	3,007,047	131,811
ZBA and BAR Fees	13,200	9,900	11,450	1,550	INCREASE	86.74%	9,376	2,074
Building Permits	200,000	150,000	169,884	19,884	INCREASE	84.94%	233,418	(63,534)
SUBTOTAL	213,200	159,900	181,334	21,434	INCREASE	85.05%	242,794	(61,460)
Hospitality Fees	1,360,000	1,020,000	1,142,421	122,421	INCREASE	84.00%	1,031,580	110,840
Local Accomodation Fee	450,000	337,500	393,805	56,305	INCREASE	87.51%	376,691	17,114
State ABC Fee	65,000	48,750	6,825	(41,925)	DECREASE	10.50%	6,550	275
Tourism Guide Test Fee	250	188	135	(53)	DECREASE	54.00%	210	(75)
Carriage Fees	55,000	41,250	47,481	6,231	INCREASE	86.33%	55,399	(7,918)
Tour Vehicle Fee	2,377	1,783	3,640	1,857	INCREASE	153.12%	-	3,640
Marina Lease	120,000	90,000	75,734	(14,266)	DECREASE	63.11%	79,463	(3,729)
Miscellaneous	50,000	37,500	-	(37,500)	DECREASE	0.00%	54,835	(54,835)
Waterfront Park	24,052	18,039	11,324	(6,715)	DECREASE	47.08%	14,380	(3,056)
SUBTOTAL	2,126,679	1,595,009	1,681,364	86,354	INCREASE	79.06%	1,619,108	62,256
Storm Water Utility Fee	781,744	586,308	528,175	(58,133)	DECREASE	67.56%	444,985	83,191
Solid Waste	836,992	627,744	570,064	(57,680)	DECREASE	68.11%	551,290	18,774
SUBTOTAL	1,618,736	1,214,052	1,098,239	(115,813)	DECREASE	67.85%	996,274	101,965
TOTAL	\$ 16,080,534	\$ 12,060,401	\$ 10,262,874	\$ (1,797,526)	DECREASE	63.82%	\$ 9,639,861	\$ 623,013

City of Beaufort

General Fund Historical Revenue Comparison

For the Quarters Ending March 31, 2010 through March 31, 2013

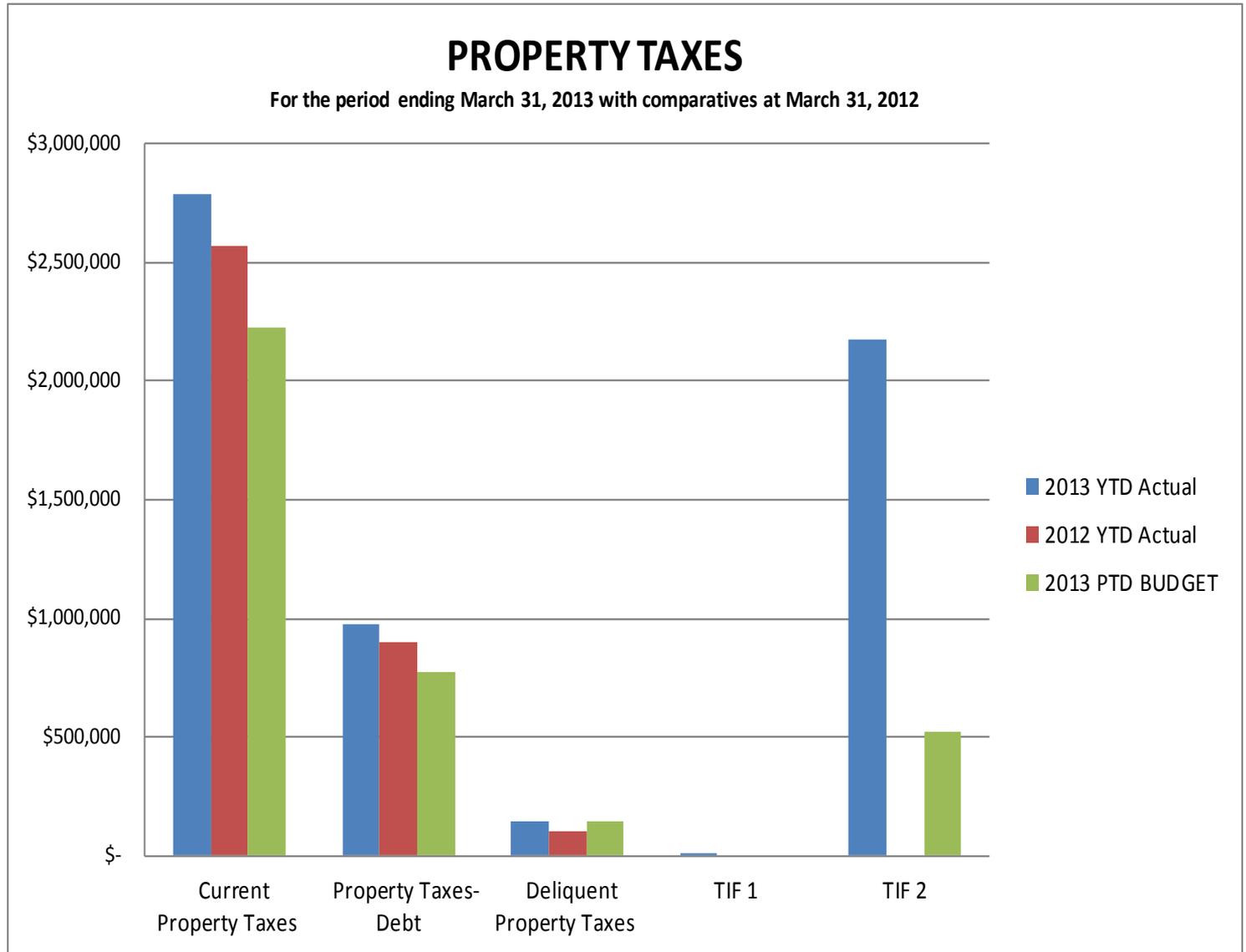
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>
Property Taxes	\$ 3,918,401	\$ 4,547,698	\$ 3,774,638	\$ 4,163,079
Other Taxes	1,337,644	1,378,516	1,414,822	1,543,050
Licenses & Permits	956,612	1,035,119	1,443,906	1,242,896
Franchise Fees	523,262	604,837	543,777	649,208
Intergovernmental	774,614	942,109	661,844	823,044
Charges for Services	635,775	1,394,140	1,272,846	1,311,364
Fines & Forfeitures	386,639	213,709	231,819	272,422
Investment Income	21,961	13,136	15,215	9,221
Miscellaneous	57,216	142,948	250,331	249,653
	<u>\$ 8,612,123</u>	<u>\$ 10,272,210</u>	<u>\$ 9,609,198</u>	<u>\$ 10,263,937</u>



City of Beaufort

General Fund Property Tax Revenues with Comparative to March 31, 2012

For the Quarter Ending March 31, 2013



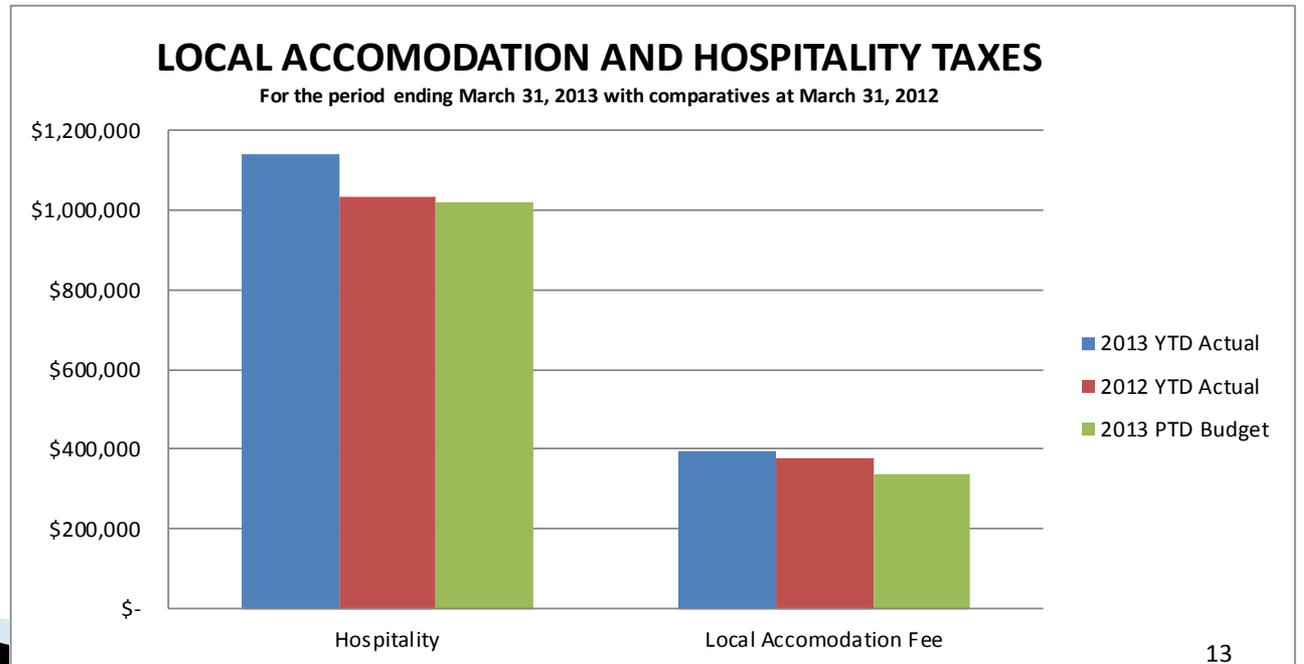
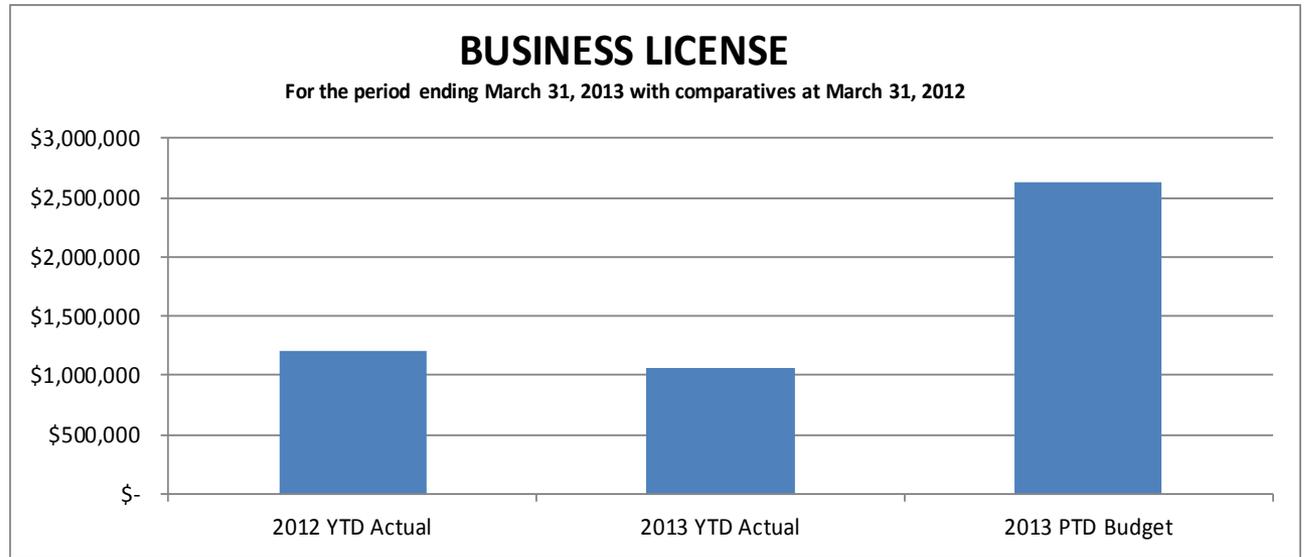
PTD represents 75% of the Amended Budget

City of Beaufort

General Fund Business License and Accommodation & Hospitality Tax Revenues with Comparative to March 31, 2012

For the Quarter
Ending March 31,
2013

PTD represents 75% of the
Amended Budget



City of Beaufort

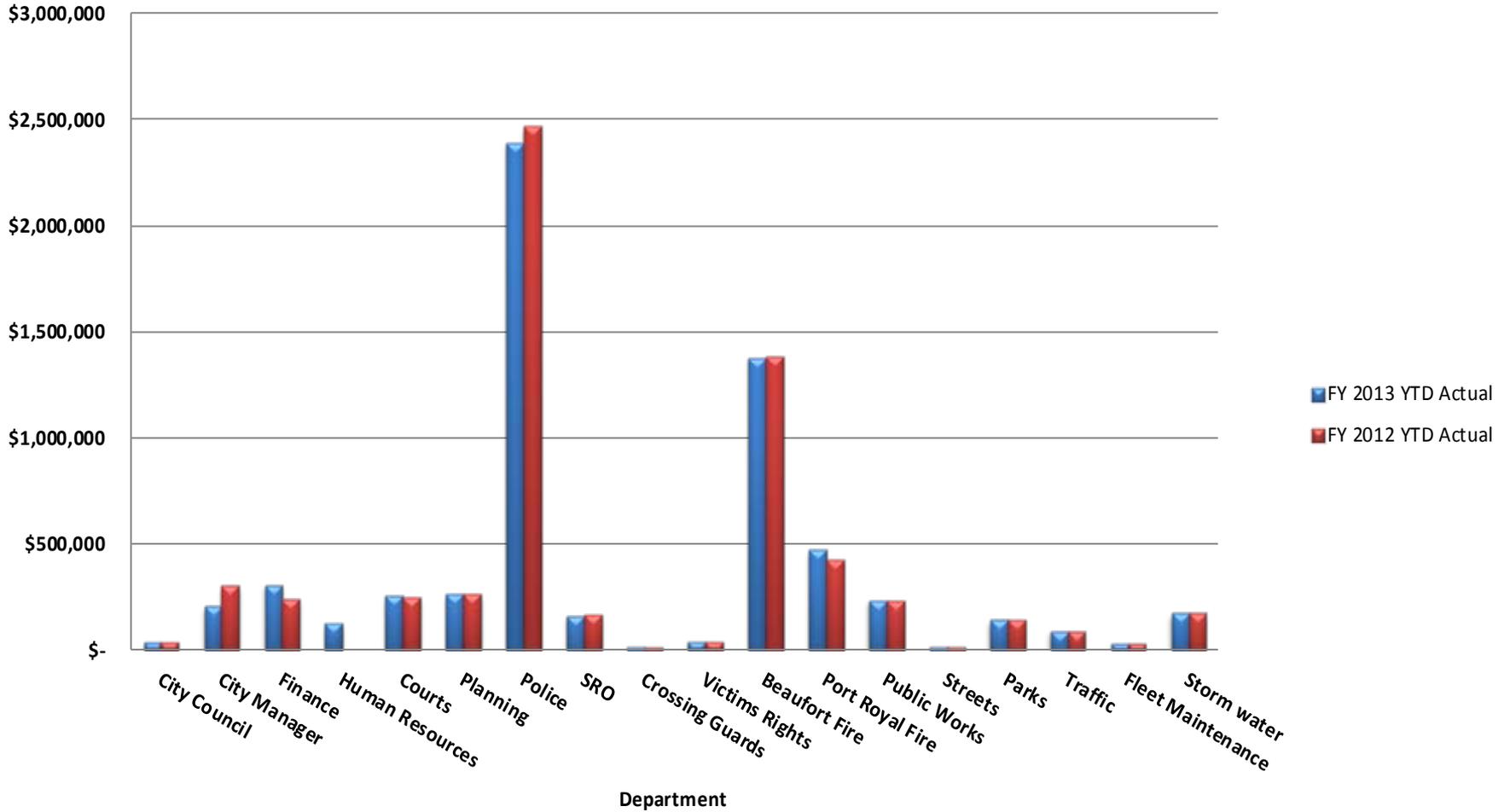
Salaries & Benefits by Department

For the Quarter Ending March 31, 2013

	AMENDED BUDGET	P-T-D BUDGET	P-T-D ACTUALS	CURRENT YEAR VARIANCE	INCREASE/DECREASE OVER/UNDER PTD BUDGET	% OF 2013 BUDGET SPENT/RECEIVED P-T-D	P-T-D ACTUALS FY 2012	OVER/(UNDER) FY 2012
SALARIES AND WAGES								
City Council	\$ 46,824	\$ 35,118	\$ 38,847	\$ (3,729)	INCREASE	82.96%	\$ 39,809	\$ (963)
City Manager	278,744	209,058	207,366	1,692	DECREASE	74.39%	307,189	(99,823)
Finance	441,022	330,767	308,062	22,705	DECREASE	69.85%	246,565	61,497
Human Resources	178,310	133,733	129,087	4,645	DECREASE	72.39%	-	129,087
Courts	358,558	268,919	258,609	10,310	DECREASE	72.12%	254,687	3,921
Planning	362,040	271,530	263,724	7,806	DECREASE	72.84%	266,610	(2,886)
Police	3,434,528	2,575,896	2,392,043	183,853	DECREASE	69.65%	2,467,133	(75,089)
SRO	226,552	169,914	166,110	3,804	DECREASE	73.32%	167,499	(1,388)
Crossing Guards	39,173	29,380	20,632	8,748	DECREASE	52.67%	16,025	4,607
Victims Rights	60,145	45,109	44,299	810	DECREASE	73.65%	44,515	(216)
Beaufort Fire	1,861,896	1,396,422	1,379,042	17,380	DECREASE	74.07%	1,385,672	(6,630)
Port Royal Fire	634,865	476,149	472,754	3,395	DECREASE	74.47%	431,332	41,422
Public Works	320,802	240,602	236,962	3,640	DECREASE	73.87%	237,496	(534)
Streets	29,358	22,019	20,805	1,214	DECREASE	70.87%	21,359	(555)
Parks	176,118	132,089	144,726	(12,637)	INCREASE	82.18%	144,043	682
Traffic	125,670	94,253	91,435	2,817	DECREASE	72.76%	91,783	(348)
Fleet Maintenance	46,716	35,037	33,609	1,428	DECREASE	71.94%	33,769	(159)
Storm water	244,546	183,410	176,105	7,305	DECREASE	72.01%	176,111	(7)
Total Salaries & Benefits	\$ 8,865,867	\$ 6,649,400	\$ 6,384,216	\$ 265,184	DECREASE	72.01%	\$ 6,331,597	\$ 52,619

DEPARTMENT'S SALARIES AND BENEFITS

For the period Ending March 31, 2013 with comparison to period ending March 31,, 2012

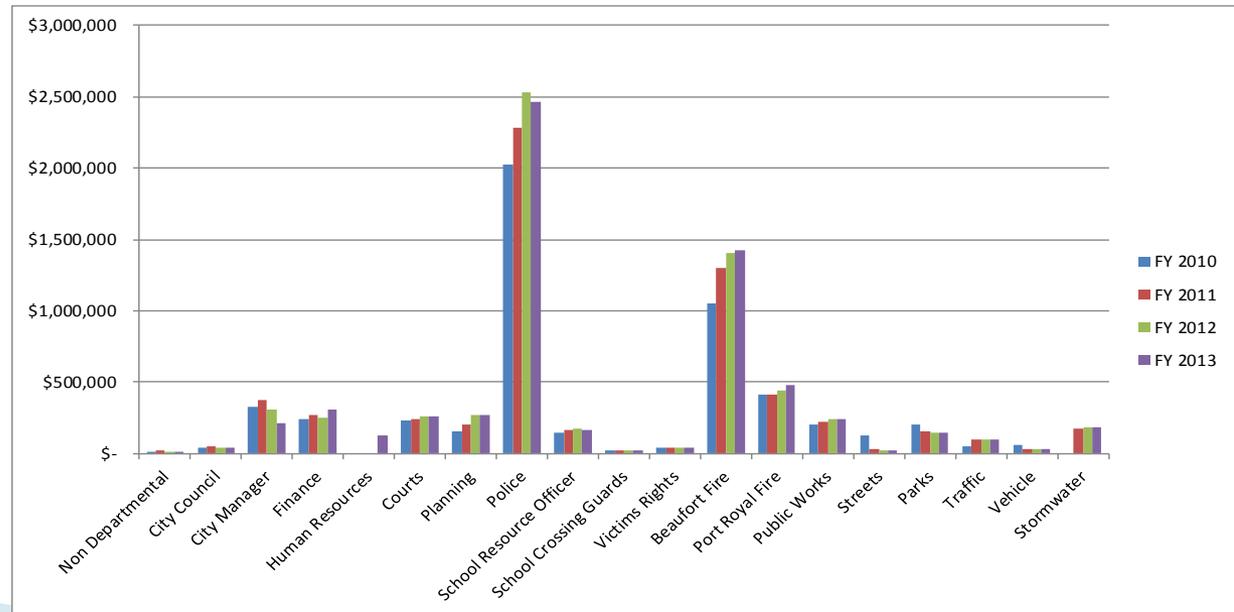


City of Beaufort

General Fund Historical Salaries & Benefit Comparison

For the Quarters
Ending March 31,
2010 through March
31, 2013

Department	FY 2010	FY 2011	FY 2012	FY 2013
Non Departmental	\$ 13	\$ 18,507	\$ 10,043	\$ 2,887
City Council	40,741	45,974	39,912	38,987
City Manager	328,430	373,004	308,169	208,523
Finance	241,647	273,096	248,018	309,298
Human Resources	-	-	-	129,223
Courts	231,236	239,672	255,927	259,736
Planning	151,265	205,603	268,163	265,179
Police	2,028,836	2,283,487	2,530,685	2,462,492
School Resource Officer	144,787	160,360	170,033	168,828
School Crossing Guards	22,700	19,598	16,627	20,970
Victims Rights	39,984	42,930	44,669	44,885
Beaufort Fire	1,051,137	1,296,043	1,404,807	1,419,443
Port Royal Fire	414,829	410,129	437,713	479,214
Public Works	204,555	224,300	238,322	238,394
Streets	127,841	31,376	21,598	21,329
Parks	204,635	151,913	145,096	148,833
Traffic	53,874	93,309	92,783	92,679
Vehicle	62,768	34,642	34,183	34,667
Stormwater	-	171,048	179,079	179,020
	<u>\$ 5,349,277</u>	<u>\$ 6,074,990</u>	<u>\$ 6,445,828</u>	<u>\$ 6,524,588</u>



City of Beaufort

Financial Indicators

For the Quarter Ending March 31, 2013

Financial Measurement Question:	Ratio or Cost	Explanation
Can the City overall meet its current obligations?	29.87	Current Ratio: Current Assets/Current Liabilities - All Funds
Can the General Fund of the City meet current obligations?	20.56	Current Ratio: Current Assets/Current Liabilities - General Fund
Is General Fund fund balance adequate?	29%	General Fund unassigned fund balance/General Fund expenditures
What is expended on behalf of each resident?		
Budgetarily at March 31, 2013	\$ 1,287	Total Budgeted expenditures/most recent population of 12,534
Actual at March 31, 2013	\$ 952	YTD expenditures/most recent population of 12,534