

City of Beaufort

Effective: July 1, 2015 through June 30, 2016

BASIC LIFE AND AD&D

(OFFERED THROUGH MUTUAL OF OMAHA)

Employee Basic Life Benefit	\$15,000
Employee Benefit Reduction Schedule	Benefit reduce to 50% @ age 70 Coverage terminates @ retirement.
Conversion	Upon termination you may convert this benefit to an individual whole life policy

This benefit is 100% employer paid.

LONG TERM DISABILITY

(OFFERED THROUGH MUTUAL OF OMAHA)

Benefit Percentage:	60%
Monthly Maximum Benefit:	Up to \$8,000
Elimination Period:	90 days of disability
Benefit Duration	SSNRA
Pre-Existing Conditions:	You may not be eligible for benefits if you have received treatment for a condition within the past 3 months, until you have been covered under this plan for 12 months.
Waiver of Premium:	You will not be required to pay premium (after your elimination period) during your approved total or partial disability
Survivors Benefit:	A survivor benefit may be paid to your beneficiary if you should die while receiving qualifying disability payments

This benefit is 100% employer paid..

VOLUNTARY LIFE

(OFFERED THROUGH MUTUAL OF OMAHA)

Employee Benefit	\$10,000 Increments Maximum Benefit – 5X salary up to \$500,000
Employee <u>Guarantee</u> Issue Amount	\$100,000
Employee Benefit Reduction Schedule	Benefit reduce to 50% @ age 70 Coverage terminates @ retirement.
Spouse Benefit* (Spouse benefits terminate when the employees obtains age 70)	\$10,000 Increments 100% of Employee's Benefit, up to \$80,000 (cannot exceed 100% of the employees election)
Spouse <u>Guarantee</u> Issue Amount	100% of Employee's Benefit, up to \$10,000
Child(ren) Benefit (to age 26)	\$15,000 Increments Up to \$15,000
Child(ren) <u>Guarantee</u> Issue Amount	\$15,000
Portability and Conversion	Portability (ends @ age 70) - is available if you cease employment for a reason other than total disability. Conversion – this policy can be converted to an individual policy upon termination A written application must be made within 31 days of your termination.

**Based on employees age.*

This is a brief non-legal summary of the benefits offered. All benefits are subject to the definitions, limitations and exclusions set forth in the contracts with each benefit provider. Please refer to the detailed benefit booklet for a complete outline of coverage. The City of Beaufort has the right to change, amend or eliminate benefits at any time. Any such changes will be communicated to participants before the effective date of the implemented changes.