

January 25, 2006

Re: Lease/ Purchase of Equipment

The City of Beaufort is seeking lease/purchase financing for the following equipment:

1. One 2006 Ford F150 Super Crew Pickup
2. Five 2006 Ford Crown Victoria Police sedans
3. One 2006 Chevrolet Tahoe

Purchase Price:

Item 1	\$25,430
Item 2 3@ \$20,695 ea.	\$62,085
1@ \$20,882	\$20,882
1@ \$21,105	\$21,105
Item 3	<u>\$25,665</u>
Total amount of financing	\$155,167

The City desires to finance the equipment over three (3) years. The source of funds for payment will be the City's General Fund. The Ford pickup will be used by the City Fire Department and the other vehicles will be used by the City Police Department.

Proposals must contain a clear statement of the offered interest rate for the 3 year term, along with an annual payment schedule showing the principal payment amount, the interest payment amount & the total payment amount for each year. The City desires to make level annual payments. This financing is bank qualified and tax exempt.

Proposals should be mailed to Finance Department, City of Beaufort, P. O. Drawer 1167, Beaufort, SC 29901, or delivered to Finance Department, 302 Carteret Street, Beaufort, SC, 29902. Proposals must be received no later than 5:00 pm, Thursday, February 9, 2006 to be considered.

For questions contact Ross Jones, Assistant City Manager at 843 525 7009 or rjones@cityofbeaufort.org.