



REQUEST FOR BIDS – LEASE PURCHASE FINANCING

September 28, 2007

The City of Beaufort is seeking lease purchase financing for the following equipment:

Quantity	Description	Cost
1	2008 Chevrolet Suburban	\$ 28,653
5	2008 Ford Police Interceptors (marked units)	104,090
2	2008 Ford Police Interceptors (unmarked units)	41,844
1	2008 Ford F150 pickup truck	22,500
	Total	\$ 197,087

These vehicles are being purchased for divisions of the Police and Planning Departments.

Because the vehicles may be ready for delivery at varying times over the next several months and/or vendors may require progress payments, the lease purchase agreement must allow for drawdown procedures, whereby vendors will be paid as required. It must also allow for reimbursement to the City for any advance payments made by the City to the vendors.

The City desires to make level annual payments over a period of three (3) years, with the first payment due no later than June 30, 2008. Proposals must contain a clear statement of the offered interest rate for the three year term, along with an annual payment schedule showing the principal payment amount, the interest payment amount and the total payment amount for each year.

Lease payments are subject to annual appropriation by the City of Beaufort and the lease document must contain a non-appropriation clause.

Any cost incurred by the bidder in the preparation of a proposal is to be borne by the bidder.

The City reserves the right to negotiate specific points of the proposal with the successful bidder.

The City reserves the right to reject any and all bids, to waive any informalities, irregularities or technical defects in bids if deemed to be in the best interest of the City.

Proposals may be mailed to:

Finance Department
City of Beaufort
PO Drawer 1167
Beaufort, SC 29901

or hand delivered to:

Finance Department
City of Beaufort
302 Carteret Street
Beaufort, SC 29902

Any questions may be directed to Gail H. Weickhardt, Finance Office Manager at 843/525-7008 or GWeickhardt@cityofbeaufort.org.

All proposals **must** be in sealed envelopes marked **SEALED BID – FY2008 VEHICLES** and delivered as specified above no later than 5:00 PM, October 15, 2007, in order to be considered.

There will be a public bid opening at 10:00 AM on October 16, 2007, in the conference room at City Hall, 302 Carteret Street, Beaufort, SC.