

City of Beaufort
DRAFT Clarendon/McLeod Fiscal Impact Analysis
11-20-2006

Tax Year	2008	2013	2017	2018	2023	2028	2033	2037
Projected Revenues								
Total Number of Houses	200	1450	1835	2035	3285	4535	5785	6335
Real Property Taxes (Res.)	\$ 167,057	\$ 1,211,164	\$ 1,532,749	\$ 1,699,806	\$ 2,743,913	\$ 3,788,019	\$ 4,832,126	\$ 5,291,533
Vehicle Taxes	\$ 25,344	\$ 187,224	\$ 236,935	\$ 262,759	\$ 424,159	\$ 585,559	\$ 746,959	\$ 817,975
Commercial Property Tax	\$ 136,224	\$ 173,860	\$ 211,328	\$ 221,895	\$ 283,200	\$ 361,443	\$ 461,303	\$ 560,716
Franchise Fees	\$ 15,000	\$ 108,750	\$ 137,625	\$ 152,625	\$ 246,375	\$ 340,125	\$ 433,875	\$ 475,125
Development Fees	\$ 132,500	\$ 165,625	\$ -	\$ 66,250	\$ 165,625	\$ 165,625	\$ 165,625	\$ 165,625
Transfer Fee	\$ 44,000	\$ 55,000	\$ -	\$ 23,540	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
State Aid to Subdivisions	\$ 11,520	\$ 83,520	\$ 105,696	\$ 117,216	\$ 189,216	\$ 261,216	\$ 333,216	\$ 364,896
Stormwater Utility Fee	\$ 8,000	\$ 58,000	\$ 73,400	\$ 81,400	\$ 131,400	\$ 181,400	\$ 231,400	\$ 253,400
Total Annual Revenues	\$ 539,645	\$ 2,043,143	\$ 2,297,733	\$ 2,625,491	\$ 4,238,888	\$ 5,738,387	\$ 7,259,504	\$ 7,984,271
Projected Expenses								
Police Services	\$ 142,809	\$ 526,030	\$ 526,030	\$ 668,839	\$ 1,147,266	\$ 1,575,693	\$ 1,575,693	\$ 1,575,693
Fire Services	\$ 72,043	\$ 582,257	\$ 726,343	\$ 1,038,514	\$ 1,840,858	\$ 2,517,202	\$ 2,517,202	\$ 2,517,202
Development Services Staff	\$ 170,088	\$ 170,088	\$ 170,088	\$ 170,088	\$ 170,088	\$ 170,088	\$ 170,088	\$ 102,053
Total Annual Expenses	\$ 384,940	\$ 1,278,375	\$ 1,422,461	\$ 1,877,441	\$ 3,158,212	\$ 4,262,983	\$ 4,262,983	\$ 4,194,948
Net City Cash Flow	\$ 154,705	\$ 764,768	\$ 875,272	\$ 748,050	\$ 1,080,676	\$ 1,475,404	\$ 2,996,521	\$ 3,789,323
County Revenues								
Cash to County--Residential	\$ 156,932	\$ 1,137,760	\$ 1,439,855	\$ 1,596,787	\$ 2,577,615	\$ 3,558,443	\$ 4,539,270	\$ 4,970,834
Cash to County--Commercial	\$ 63,984	\$ 81,662	\$ 99,260	\$ 104,223	\$ 133,018	\$ 169,769	\$ 216,673	\$ 263,367
Total Cash to County	\$ 220,916	\$ 1,219,422	\$ 1,539,115	\$ 1,701,011	\$ 2,710,633	\$ 3,728,211	\$ 4,755,943	\$ 5,234,201
Other Fee Revenues								
Transportation Impact Fees	\$ 355,000	\$ 443,750	\$ -	\$ 189,925	\$ 443,750	\$ 443,750	\$ 443,750	\$ 443,750
Park Impact Fees	\$ 16,200	\$ 20,250	\$ -	\$ 8,667	\$ 20,250	\$ 20,250	\$ 20,250	\$ 20,250
School Development Fees	\$ 200,000	\$ 250,000	\$ -	\$ 107,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000