



# NEWS RELEASE

**For immediate release**

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## **Beaufort City finance report earns national award**

In recognition of the clarity and transparency of Beaufort's city government, the Government Finance Officers Association awarded the City and its Finance Department the Certificate of Achievement for Excellence in Financial Reporting.

The Certificate of Achievement is the highest form of recognition in the area of government accounting and reporting. Beaufort received the honor for the 2010 Comprehensive Annual Report.

"This is a high honor for our entire Finance Department. We are also very proud that we've won this award four straight years, including three where we've all been in a very tough financial position with the recession," Beaufort City Manager Scott Dadson said.

The City's annual financial report was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users to read the budget document.

Beaufort's comprehensive annual financial report, also called a CAFR, is available online under the Finance Department at [www.cityofbeaufort.org](http://www.cityofbeaufort.org). The Beaufort website also features a "Digital City Hall" where a variety of documents and forms are available electronically, including the city's finance audit and current budget.

"Our City Council is showing tremendous leadership and guidance in our fiscal policies. Even in the recession, the City is in good financial shape and we've found new ways to continue to provide services to our residents and to the City," Dadson said.

The Government Finance Officers Association is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago and Washington, D.C.

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