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CITY OF BEAUFORT
1911 BOUNDARY STREET
BEAUFORT MUNICIPAL COMPLEX
BEAUFORT, SOUTH CAROLINA 29902
(843) 525-7070
CITY COUNCIL WORKSESSION AGENDA
April 23, 2024

STATEMENT OF MEDIA NOTIFICATION

"In accordance with South Carolina Code of Laws, 1976, Section 30-4-80(d), as amended, all local media was duly notified of the time, date, place and agenda of this meeting."

WORKSESSION - City Hall, Planning Conference Room, 1st Floor - 5:00 PM

Please note, this meeting will be broadcasted via zoom and live streamed on Facebook. You can view the meeting at the City's page; City Beaufort SC

I. CALL TO ORDER

A. Philip Cromer, Mayor

II. PRESENTATION

A. Fiscal Year 2025 Recommended Budget Presentation

III. EXECUTIVE SESSION

A. Pursuant to Title 30, Chapter 4, Section (70) (a) (2) of the South Carolina Code of Law: Discussion regarding the purchase and sale of property



CITY OF BEAUFORT
DEPARTMENT REQUEST FOR CITY COUNCIL AGENDA ITEM

TO: CITY COUNCIL **DATE:** 4/16/2024
FROM: Alan Eisenman, Finance Director
AGENDA ITEM TITLE: Fiscal Year 2025 Recommended Budget Presentation
MEETING DATE: 4/23/2024
DEPARTMENT: Finance

BACKGROUND INFORMATION:

The fiscal year 2025 recommended budget is \$55.7M which includes \$21.6M capital projects fund budget.

PLACED ON AGENDA FOR: Discussion

REMARKS:

The next steps include Fiscal Year 2025 department budget presentations during City Council Special Worksession on April 30th. The Fiscal Year 2025 budget public hearing and first reading of budget will take place on May 14th City Council meeting.

ATTACHMENTS:

Description	Type	Upload Date
Fiscal Year 2025 Recommended Budget Presentation	Cover Memo	4/17/2024

City of Beaufort, South Carolina



**FISCAL YEAR 2025
RECOMMENDED BUDGET
PRESENTED APRIL 23, 2024**



City Manager's Message

April 23, 2024

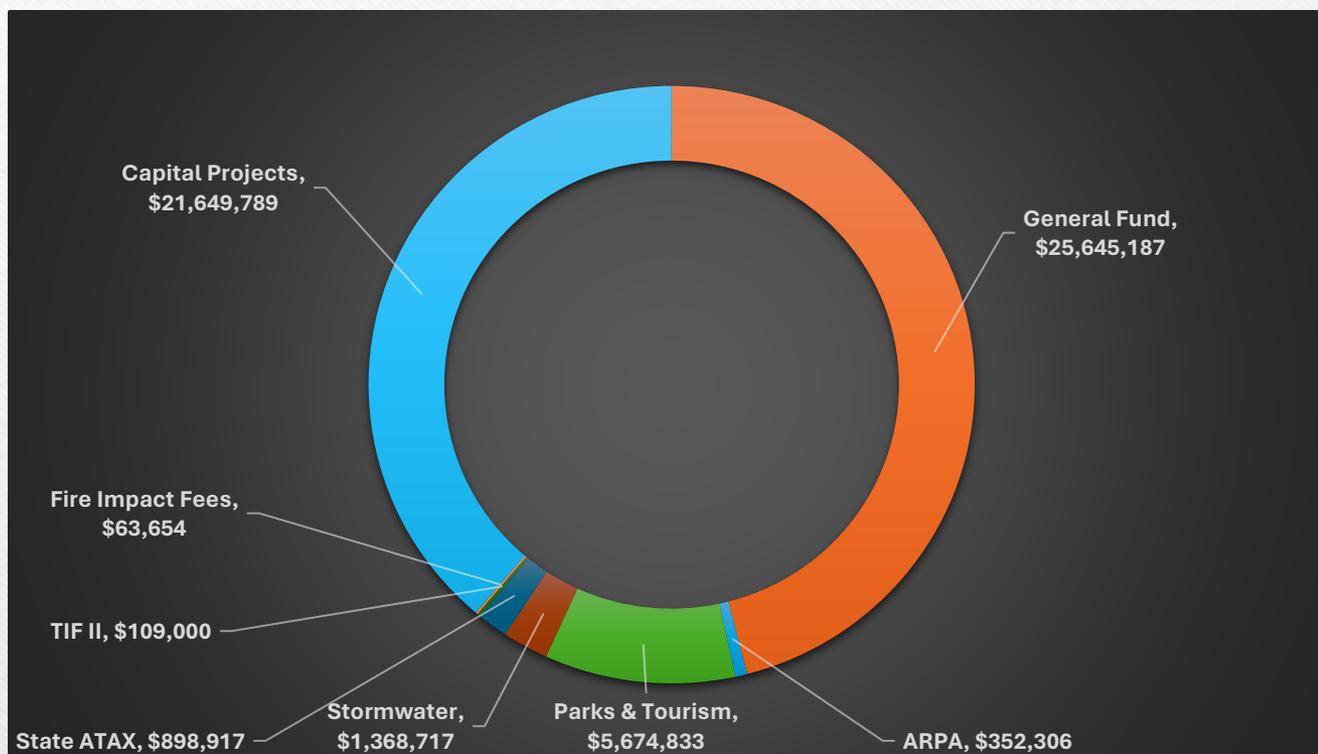
Dear Mayor, Members of City Council and City of Beaufort Stakeholders:

Staff is privileged this year to present for your consideration an overall consolidated budget of \$55.7 million, which will continue to fund priorities set by the City Council in the Fiscal Year 2023-2025 Strategic Plan and reaffirmed and updated during the City's January 2024 Planning Retreat. This amount represents an overall decrease of approximately \$2 million from the approved Fiscal Year 2024 Consolidated Budget.



City Manager's Message

A summary of the expenditure of funds is indicated below.





City Manager's Message

The \$2 million decrease is largely due to an approximate \$5 million decrease to the Capital Projects Fund. Non-recurring dollars in this fund from various grants and the Parks and Tourism Revenue Bond continue to diminish as the City makes progress toward the completion of parks, stormwater projects, streetscapes and other projects. Due to the surge in capital projects over the next several years, this year's budget includes one additional Full-Time Equivalent (FTE) position. It is a three-year temporary FTE for the purpose of hiring a professional project manager or engineer with construction experience.

The overall millage rate remains flat from Fiscal Year 2024 at 73.9 mills. The value of a mill, however, has increased from \$122,069 in Fiscal Year 2024 to \$126,453 in the proposed Fiscal Year 2025 Consolidated Budget. This increase in value allows the City to maintain operations at current levels, fund limited additional initiatives, provide a 3% Cost-of-Living wage increase to employees with an additional up to 2% merit increase, and absorb a 3% increase to health care costs. Recent increases to our solid waste contract were also absorbed while holding the taxpayer's liability for service even at \$270 annually. We are pleased that none of these items were cause to increase ad valorem taxes.



City Manager's Message

In addition to the above highlights, the Fiscal Year 2025 Consolidated Budget being proposed continues to provide support for our strategic partners and other select non-profits.

- Beaufort Digital Corridor - \$100,000
- Military Enhancement Committee - \$15,000
- South Coast Cyber Center - \$45,000
- Beaufort County Economic Development Corp - \$40,000
- LCOG Northern Beaufort County Transit Study - \$12,500
- SC Nursing Retention Initiative- \$5,000
- Beaufort-Port Royal Convention & Visitors Bureau- \$417,500



City Manager's Message

New features include \$50,000 devoted to pilot programs for neighborhood revitalization and/or assisting with rehabilitation of dilapidated structures in the Historic District, and a full estimation and accounting for revenues and expenditures related to City-sponsored festivals. Previously revenues and expenditures for these events were not projected in the adopted fiscal years' budgets, but were accounted for later entirely through budget amendments.

There are some recommended increases to the Fee Schedule, centered primarily around various fees related to development. Many of our fees have not been updated in several years. These recommended increases were derived from a scan of similar fees imposed by nearby local governments and staff believes the increases represent fair market rates, by comparison. The increases will also better subsidize administrative costs related to development, otherwise not accounted for by other funding streams; essentially helping growth to pay for growth.



City Manager's Message

Staff is confident that this proposed budget represents a fiscally responsible plan to continue to move the City of Beaufort forward despite having limited revenue streams. It is presented to you through the hard work, dedication and cooperation of Finance Director Alan Eisenman and our entire City of Beaufort Senior Leadership Team. Thank you for entrusting us with this responsibility. We look forward to providing a detailed presentation and stand ready to make adjustments deemed necessary by the City Council.

In Service,

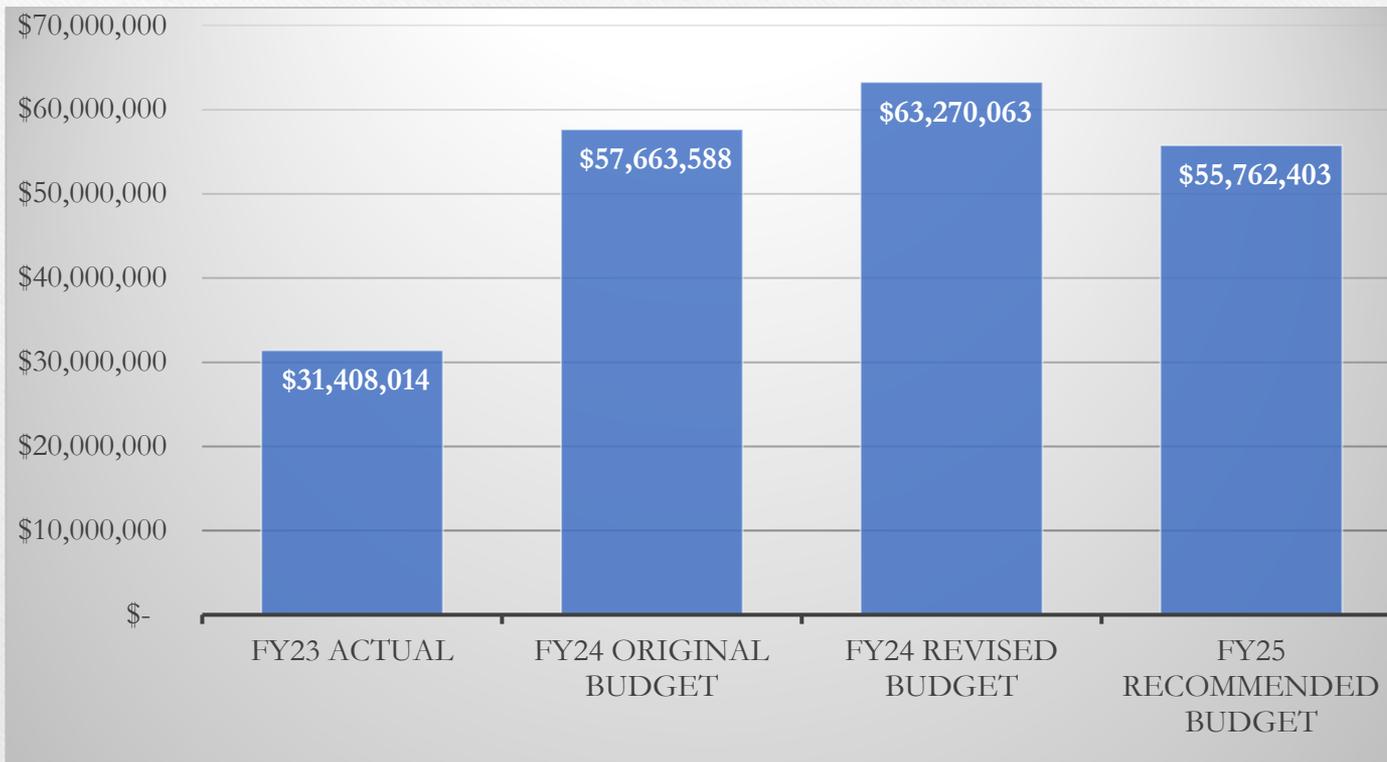
Scott M. Marshall

City Manager

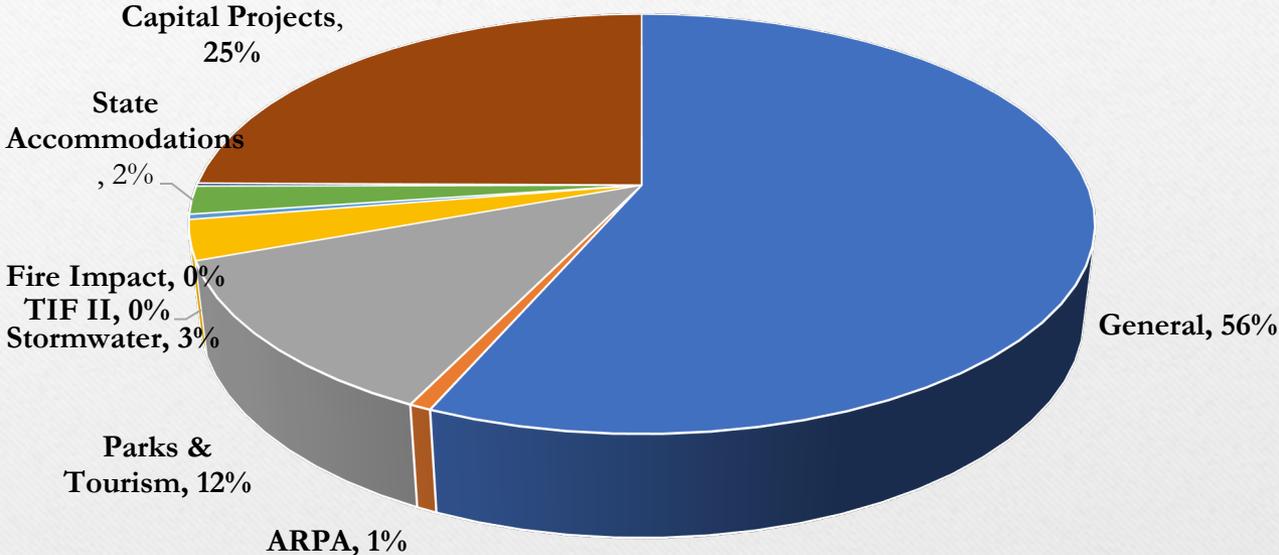
FY25 Recommended Budget

\$55,762,403

**Includes \$21.6M in Capital Project Fund*

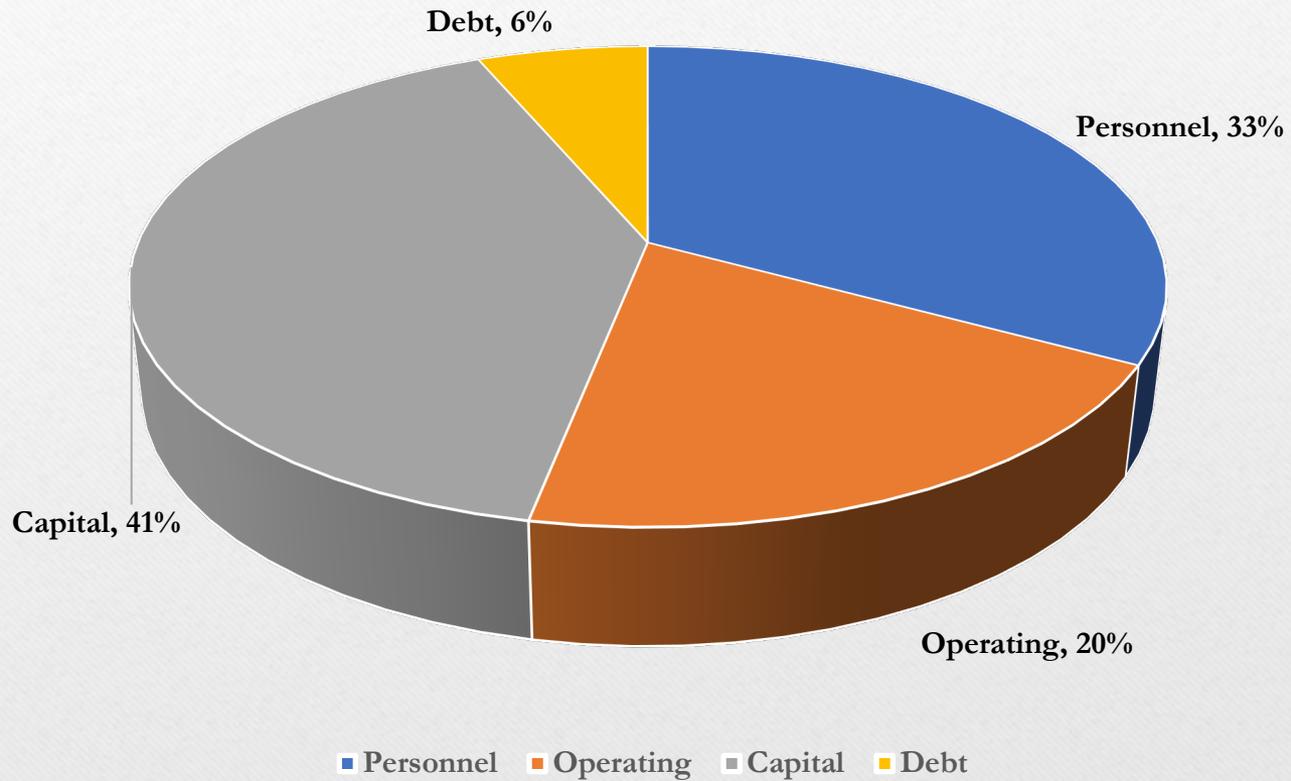


FY 25 Projected Revenue Sources



- General
- Stormwater
- Fire Impact
- ARPA
- TIF II
- Capital Projects
- Parks & Tourism
- State Accommodations

FY 25 Projected Expenses



Budget Highlights

- No Millage Increase- Remains at 73.9 mills
- Employee COLA Increase of 3%
- Employee Merit Increase of up to 2%
- New FTE
 - Capital Projects Manager

Budget Highlights

- Provides Funding for Strategic Partners
 - Beaufort Digital Corridor - \$100,000
 - Military Enhancement Committee - \$15,000
 - South Coast Cyber Center - \$45,000
 - Beaufort County Economic Development Corp - \$40,000
 - LCOG Northern Beaufort County Transit Study - \$12,500
 - SC Nursing Retention Initiative- \$5,000
 - Beaufort-Port Royal Convention & Visitors Bureau- \$417,500
- Downtown Twilight Hours Initiative

Budget Highlights

- Changes to City's Fee Schedule include the following:
 - Reviewed Community Development Code Fees to get City more in-line with other local government entities.
 - Individual Inspection Fees from \$40 to \$100
 - Re-inspection Fees increases by \$50
 - Sign inspection fee from \$40 to \$75
 - Landscape Irrigation Permits increases by \$25
 - Plat Review from \$25 to \$50
 - Staff Design Review Fees increases between \$50 and \$150 based on value of improvements.
 - Rezoning to PUD from \$400 to \$750
 - Beaufort Code Text Amendment from \$400 to \$500
 - Flood Hazard Area Verification Letter and Plat Review from \$25 to \$50
 - Traffic Impact Analysis Report Review Fee from \$750 to \$1,250
 - Administrative Adjustment from \$50 to \$100

Next Steps

April 30

Department Director presentations in Council Work Session



May 14

Public Hearing and First Reading of FY25 Recommended Budget



June 11

Second and Final Reading of FY25 Recommended Budget

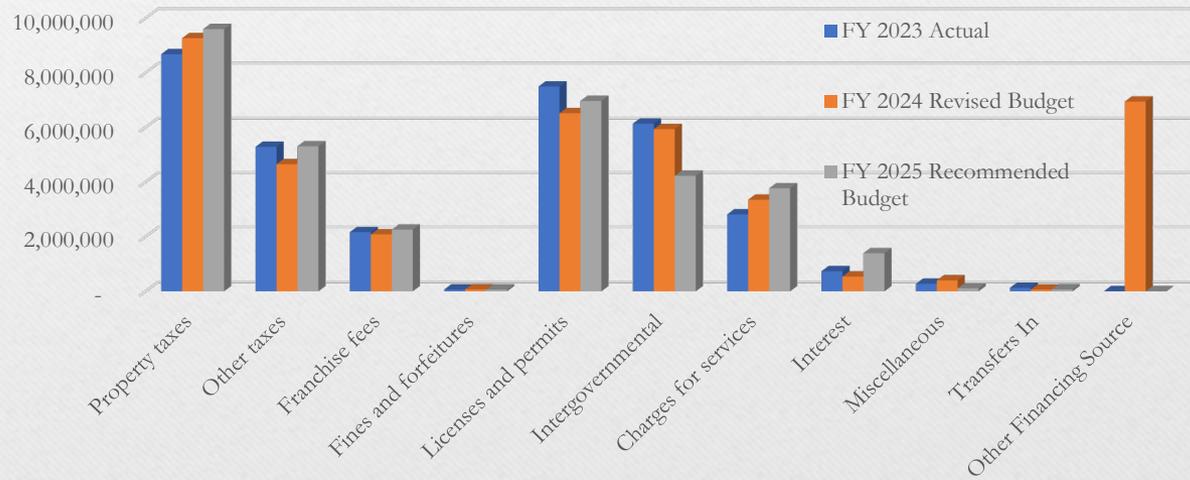
Consolidated FY 2025 Recommended Budget

	General Fund	ARPA Fund	Parks & Tourism Fund	Stormwater Fund	State Accommodations Fund	Fire Impact TIF II Fund	Capital Projects Fund	Total	
Revenues	\$ 25,361,478	\$ 302,306	\$ 5,480,500	\$ 1,368,717	\$ 969,333	\$ 180,000	\$ 105,000	\$ 11,162,332	\$ 44,929,666
Transfers In	70,416	-	-	-	-	-	-	9,787,457	9,857,873
Total Other Financing Sources	70,416	-	-	-	-	-	-	9,787,457	9,857,873
Release of Committed Fund Balance	-	-	-	-	-	-	-	-	-
Release of Fund Balance	213,293	2,693,960	5,927,349	1,310,480	-	29,000	-	700,000	10,874,082
Salaries	10,478,363	100,000	1,908,435	413,681	16,728	-	-	-	12,917,207
Benefits	4,384,300	43,972	846,815	208,751	6,752	-	-	-	5,490,590
Operating	8,299,933	65,000	1,711,049	232,685	875,437	-	-	-	11,184,104
Capital	492,443	143,333	238,933	-	-	109,000	-	21,649,789	22,633,498
Debt	1,990,148	-	969,601	513,600	-	-	63,654	-	3,537,003
Total Expenditures	25,645,187	352,306	5,674,833	1,368,717	898,917	109,000	63,654	21,649,789	\$ 55,762,403
Transfers Out	-	2,643,960	5,733,016	1,310,480	70,416	100,000	-	-	9,857,872
Total Other Financing Uses	-	2,643,960	5,733,016	1,310,480	70,416	100,000	-	-	\$ 9,857,872
Contribution to Fund Balance	-	-	-	-	-	-	41,346	-	41,346
Net (Deficit) Surplus	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ -	\$ 0	\$ -	\$ 0

Consolidated Revenue Budget Summary

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Change from Prior Year Original Budget	% Change
General Fund	\$ 24,248,918	\$ 23,207,552	\$ 25,684,048	\$ 25,361,478	\$ 2,153,926	8.4%
Special Revenue Funds						
Parks and Tourism Fund	5,167,369	4,393,852	4,393,852	5,480,500	1,086,648	24.7%
State Accommodations Fund	1,033,418	800,000	800,000	969,333	169,333	21.2%
Fire Impact Fund	741,493	405,000	405,000	105,000	(300,000)	-74.1%
Stormwater Fund	1,213,256	1,332,779	1,332,779	1,368,717	35,938	2.7%
TIF II Fund	132,240	-	100,000	180,000	180,000	180.0%
Capital Projects Fund	709,657	8,794,785	8,794,785	11,162,332	2,367,547	26.9%
American Rescue Plan Act Fund	1,118,713	100,000	100,000	302,306	202,306	202.3%
	\$ 34,365,064	\$ 39,033,968	\$ 41,610,464	\$ 44,929,666	\$ 5,895,698	14.2%

Where the money comes from



FY 2025 Consolidated Revenue Budget Highlights

- The proposed millage rate remains flat at 73.9 mils for General Fund property taxes.
- The City has experienced business growth from a strong economy for an anticipated \$600k increase in business licenses in the General Fund.
- An improved tourism industry results in an increase in local hospitality and accommodations taxes by \$500k reported in the Parks and Tourism Fund.
- Other budgeted revenue increases in Parks and Tourism Fund relate to the City including \$287k of festival revenues in recommended budget for the first-time along with an increase of interest revenue of \$250k from a higher interest rate environment.
- Fire impact fees decreased by \$300k as new residential and commercial developments slow down due to rising costs and interest rates.

Consolidated Expenditure Budget Summary

	<u>FY 2023 Actual</u>	<u>FY 2024 Original Budget</u>	<u>FY 2024 Revised Budget</u>	<u>FY 2025 Recommended Budget</u>	<u>\$ Change from Prior Year Original Budget</u>	<u>% Change</u>
General Fund						
Salaries	\$ 8,837,292	\$ 9,828,347	\$ 9,703,347	\$ 10,478,363	\$ 650,016	6.61%
Benefits	3,433,819	4,012,771	3,963,812	4,384,300	371,529	9.26%
Operations	8,888,167	7,429,989	10,051,964	8,299,933	869,944	11.71%
Capital	739,368	465,200	600,270	492,443	27,243	5.86%
Debt	1,826,585	1,922,443	1,922,443	1,990,148	67,706	3.52%
Total General Fund	\$ 23,725,230	\$ 23,658,750	\$ 26,241,836	\$ 25,645,187	\$ 1,986,437	7.57%
Parks and Tourism Fund						
Salaries	\$ 1,454,989	\$ 1,851,930	\$ 1,851,930	\$ 1,908,435	\$ 56,506	3.05%
Benefits	538,967	750,320	750,320	846,815	96,495	12.86%
Operations	1,453,207	1,361,904	1,389,154	1,711,049	349,145	25.64%
Capital	107,779	120,600	147,065	238,933	118,333	98.12%
Debt	309,098	309,098	309,098	969,601	660,503	213.69%
Total Parks and Tourism Fund	\$ 3,864,039	\$ 4,393,852	\$ 4,447,567	\$ 5,674,833	\$ 1,280,981	28.80%
Stormwater Fund						
Salaries	\$ 348,402	\$ 413,856	\$ 413,856	\$ 413,681	\$ (176)	-0.04%
Benefits	143,545	174,512	174,512	208,751	34,239	19.62%
Operations	200,143	232,610	232,610	232,685	75	0.03%
Debt	511,247	511,800	511,800	513,600	1,800	0.35%
Total Stormwater Fund	\$ 1,203,337	\$ 1,332,779	\$ 1,332,779	\$ 1,368,717	\$ 35,938	2.70%

Consolidated Expenditure Budget Summary (Cont'd)

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	\$ Change from Prior Year Original Budget	% Change
State Accommodations Fund						
Salaries	\$ 15,474	\$ 17,226	\$ 17,226	\$ 16,728	\$ (498)	-2.89%
Benefits	8,573	6,675	6,675	6,752	77	1.16%
Operations	593,230	712,349	712,349	875,437	163,088	22.89%
Total State Accommodations Fund	<u>\$ 617,277</u>	<u>\$ 736,250</u>	<u>\$ 736,250</u>	<u>\$ 898,917</u>	<u>\$ 162,667</u>	22.09%
Fire Impact Fund						
Capital	\$ 500,000	\$ -	\$ -	\$ -	\$ -	0.00%
Debt	-	129,239	129,239	63,654	(65,585)	-50.75%
Total Fire Impact Fund	<u>\$ 500,000</u>	<u>\$ 129,239</u>	<u>\$ 129,239</u>	<u>\$ 63,654</u>	<u>\$ (65,585)</u>	100.00%
TIF II Fund						
Operations	\$ 32,750	\$ -	\$ -	\$ -	\$ -	0.00%
Capital	11,049	-	121,217	109,000	109,000	100.00%
Total TIF II Fund	<u>\$ 43,799</u>	<u>\$ -</u>	<u>\$ 121,217</u>	<u>\$ 109,000</u>	<u>\$ 109,000</u>	100.00%
ARPA Fund						
Salaries	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	100.00%
Benefits	101,925	-	-	43,972	43,972	100.00%
Operations	330,165	215,091	226,368	65,000	(150,091)	-69.78%
Capital	427,593	-	669,152	143,333	143,333	100.00%
Total ARPA Fund	<u>\$ 859,683</u>	<u>\$ 215,091</u>	<u>\$ 895,520</u>	<u>\$ 352,306</u>	<u>\$ 137,215</u>	15.32%
Capital Projects Fund						
Capital	\$ 581,059	\$ 27,197,627	\$ 28,287,627	\$ 21,649,789	\$ (5,547,838)	-20.40%
Total Capital Projects Fund	<u>\$ 581,059</u>	<u>\$ 27,197,627</u>	<u>\$ 28,287,627</u>	<u>\$ 21,649,789</u>	<u>\$ (5,547,838)</u>	-20.40%
Total All Funds	<u>\$ 31,394,424</u>	<u>\$ 57,663,588</u>	<u>\$ 62,192,035</u>	<u>\$ 55,762,403</u>	<u>\$ (1,901,185)</u>	-3.30%

FY 2025 Consolidated Expenditure Budget Highlights

Salaries and Benefits

- There is 1.0 new FTE new position (Capital Project Manager) included in the FY 2025 Recommended Budget.
- The budget includes a 3% COLA and merit pool of 2% for each department.
- Increase of 3% in Health insurance premiums.
- Includes employee retention programs.
- Overall increase in salaries & benefits of \$1,520,263 or 9%.

Operations

- Overall operations is \$11,184,104 across the funds of the City
 - General Fund increased 11.7%; Parks & Tourism increased 25.6%; State Accommodations Tax increased 22.9% and ARPA decreased by 69.7%.
 - More detail of these changes are explained in the Fund section.

Capital

- The Capital replacement program is resumed with resources partially coming from Committed Fund Balances held in reserve for General Fund purchases. The capital projects fund budget of \$21,649,789 is included in recommended budget.

Debt

- Includes only normal debt payments required for FY 2025. There is new debt payments in Parks and Tourism Fund included for revenue bonds for Washington Street and Southside Parks projects.

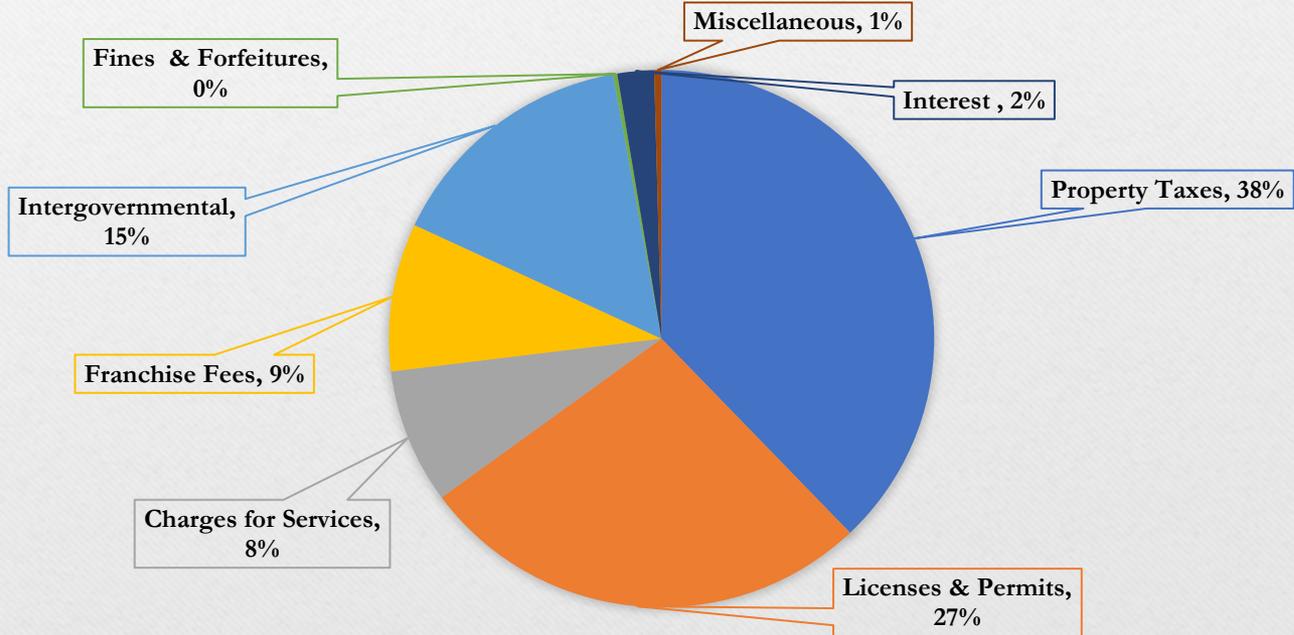
General Fund

The General Fund is the main operating fund of the City. The primary sources of revenue are property taxes, licenses & permit revenues, franchise fees, intergovernmental revenues and general charges for services.

The General Fund accounts for the activity of the City Council, City Manager, Finance & Information Technology, Human Resources, Municipal Court, Community & Economic Development & Building Inspections, Police, Fire, and Public Works.

BUDGET SUMMARY - REVENUES

	<u>FY 2023 Actual</u>	<u>FY 2024 Original Budget</u>	<u>FY 2024 Revised Budget</u>	<u>FY 2025 Recommended Budget</u>	<u>Increase (Decrease) from Prior Year Original Budget</u>
Property Taxes	\$ 8,679,053	\$ 9,266,244	\$ 9,266,244	\$ 9,598,632	\$ 332,388
Licenses & Permits	6,941,624	6,120,000	6,120,000	6,870,000	750,000
Charges for Services	1,225,113	1,922,734	1,922,734	2,056,665	133,931
Franchise Fees	2,165,829	2,082,880	2,082,880	2,258,000	175,120
Intergovernmental	4,582,870	3,504,694	5,592,064	3,854,181	349,487
Fines & Forfeitures	64,914	71,000	71,000	64,000	(7,000)
Interest	316,729	230,000	230,000	550,000	320,000
Miscellaneous	272,787	10,000	399,126	110,000	100,000
Total Revenues	\$ 24,248,918	\$ 23,207,552	\$ 25,684,048	\$ 25,361,478	\$ 2,153,926



Property Taxes

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget
Current Property Taxes	\$ 6,022,007	\$ 6,504,625	\$ 6,504,625	\$ 6,972,437
Property Taxes - Debt Mil	1,803,489	1,847,155	1,847,155	1,668,172
Delinquent Property Tax	237,953	239,475	239,475	258,634
Penalties & Interest	37,532	34,297	34,297	35,508
Vehicle Property Taxes	326,692	398,525	398,525	415,204
Homestead Exemption	202,883	198,167	198,167	197,677
Motor Carrier	15,875	14,000	14,000	14,000
Payment in Lieu	32,623	30,000	30,000	37,000
Total Property Taxes	\$ 8,679,053	\$ 9,266,244	\$ 9,266,244	\$ 9,598,632
Taxable Assessed Value ¹	\$ 108,764,156	\$ 122,069,477	\$ 122,069,477	\$ 126,453,357
Value of Mil	\$ 108,764	\$ 122,069	\$ 122,069	\$ 126,453

¹ TY 2024 estimated taxable assessed value presented in FY 2025 Recommended budget is estimated based on historical and known growth

Property Taxes

- Represents the largest revenue source of the City, or approximately 37.8% of the total revenues.
- Taxable assessed value of real property for tax year 2024 is estimated to be \$107,201,509, a 2.2% growth over the actual ending values for tax year 2023.
- Taxable assessed value of personal property is estimated for tax year 2024 to be \$11,755,160, a 18% growth over the actual ending values for tax year 2023.
- Vehicle taxable assessed value is estimated for tax year 2024 of \$7,496,688, a 2.7% increase over tax year 2023.
- Total Taxable Assessed Value is estimated at \$126,453,357, an overall increased of \$4,383,880 from FY 2024.
- The millage cap is 4.12% based on CPI and growth in population. The recommended budget includes the operating and debt millage as follows for:
 - The operating mil was 56.3 in FY24. The City's millage cap (3.5%) is applied to for FY 2025 Operating Mil is 58.3. An increase in property tax operating millage of 2.0 mils.
 - Debt mil is decreased from 15.6 mils in FY 2024 to 13.6 mils, for a total of 2.0 mils and sufficient to cover the debt service payments.
 - Recommend maintaining the 2 reserve mil and include in operating mil to continue to fund for aging infrastructure.
 - Total recommended millage rate of 73.9 mils remains the same to the overall millage.

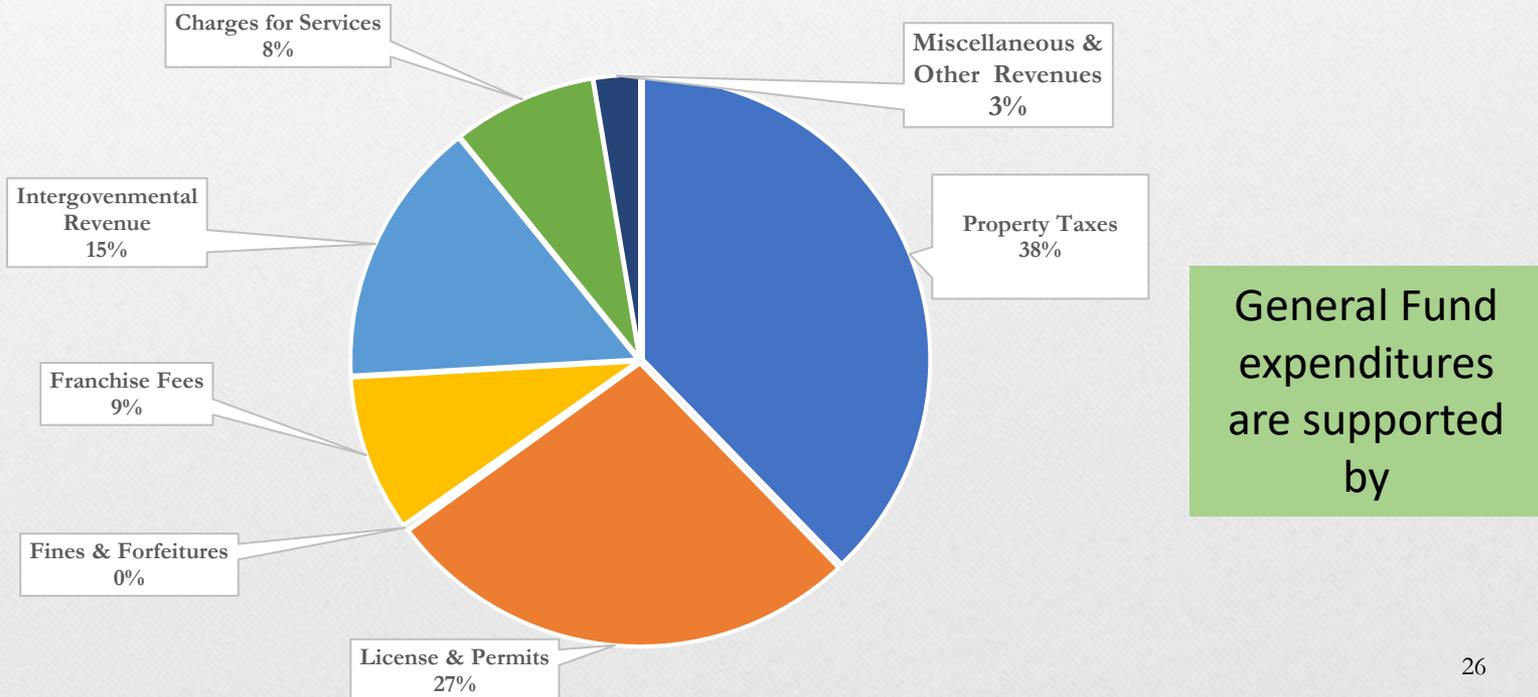
Other Significant Revenues

- Licenses and permits is budgeted for an estimated increase of \$750k more than FY 2024 revised budget, which is due to a strong business economy within the City and associated building permits issued for residential and commercial development.
- Interest revenue is projected to increase by \$320k due to a higher interest rate market.

BUDGET SUMMARY - EXPENDITURES

General Fund

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Amended Budget	FY 2025 Recommended	Change from Prior Year Original Budget
Salaries	\$ 8,837,292	\$ 9,828,347	\$ 9,703,347	\$ 10,478,363	\$ 650,016
Benefits	3,433,819	4,012,771	3,963,812	4,384,300	371,529
Operations	8,888,167	7,429,989	10,051,964	8,299,933	869,944
Capital	739,368	465,200	600,270	492,443	27,243
Debt	1,826,585	1,922,443	1,922,443	1,990,148	67,706
Total Expenditures	\$ 23,725,230	\$ 23,658,750	\$ 26,241,836	\$ 25,645,187	\$ 1,986,437



General Fund Budget By Department

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	\$ Change from Prior Year Original Budget	% Change
<u>Non Departmental</u>						
Operations	\$ 2,110,857	\$ 817,024	\$ 2,817,024	\$ 822,824	\$ 5,800	0.71%
Capital	400,000	-	-	-	-	0.00%
Total NonDepartmental	\$ 2,510,857	\$ 817,024	\$ 2,817,024	\$ 822,824	\$ 5,800	0.21%
<u>City Council</u>						
Salaries	\$ 50,890	\$ 67,550	\$ 67,550	\$ 67,550	\$ -	0.00%
Benefits	12,727	15,944	15,944	24,171	8,227	51.60%
Operations	211,703	175,000	175,000	253,600	78,600	44.91%
Total City Council	\$ 275,320	\$ 258,494	\$ 258,494	\$ 345,321	\$ 86,827	33.59%
<u>City Manager</u>						
Salaries	\$ 737,215	\$ 545,388	\$ 545,388	\$ 575,864	\$ 30,476	5.59%
Benefits	233,870	188,145	188,145	193,059	4,914	2.61%
Operations	152,559	168,252	168,974	183,238	14,986	8.91%
Total City Manager	\$ 1,123,644	\$ 901,785	\$ 902,507	\$ 952,161	\$ 50,376	5.58%
<u>Finance</u>						
Salaries	\$ 468,214	\$ 521,896	\$ 521,896	\$ 559,255	\$ 37,359	7.16%
Benefits	180,124	198,488	198,488	209,471	10,983	5.53%
Operations	319,597	250,435	250,435	232,123	(18,312)	-7.31%
Total Finance	\$ 967,935	\$ 970,819	\$ 970,819	\$ 1,000,850	\$ 30,030	3.09%
<u>Information Technology</u>						
Salaries	\$ -	\$ 125,000	\$ -	\$ -	\$ (125,000)	-100.00%
Benefits	-	48,958	-	-	(48,958)	-100.00%
Operations	511,738	659,468	840,126	865,621	206,153	31.26%
Capital Outlay	-	40,000	40,000	160,000	120,000	300.00%
Total Information Technology	\$ 511,738	\$ 873,426	\$ 880,126	\$ 1,025,621	\$ 152,195	17.29%

General Fund Budget By Department (cont'd)

	<u>FY 2023 Actual</u>	<u>FY 2024 Original Budget</u>	<u>FY 2024 Revised Budget</u>	<u>FY 2025 Recommended Budget</u>	<u>\$ Change from Prior Year Original Budget</u>	<u>% Change</u>
<u>Human Resources</u>						
Salaries	\$ 202,456	\$ 225,703	\$ 225,703	\$ 243,236	\$ 17,533	7.77%
Benefits	76,638	85,810	85,810	95,424	9,614	11.20%
Operations	102,828	125,201	125,201	215,708	90,507	72.29%
Total Human Resources	\$ 381,921	\$ 436,714	\$ 436,714	\$ 554,368	\$ 117,654	26.94%
<u>Municipal Court</u>						
Salaries	\$ 243,660	\$ 253,714	\$ 253,714	\$ 266,933	\$ 13,220	5.21%
Benefits	85,700	89,613	89,613	130,110	40,497	45.19%
Operations	162,623	199,160	220,095	240,007	40,847	20.51%
Total Municipal Court	\$ 491,983	\$ 542,487	\$ 563,422	\$ 637,050	\$ 94,563	16.78%
<u>Community Development</u>						
Salaries	\$ 427,799	\$ 659,972	\$ 659,972	\$ 758,358	\$ 98,386	14.91%
Benefits	151,559	259,772	259,772	289,438	29,666	11.42%
Operations	736,255	491,427	491,427	408,050	(83,377)	-16.97%
Total Community Development	\$ 1,315,613	\$ 1,411,171	\$ 1,411,171	\$ 1,455,846	\$ 44,675	3.17%
<u>Police</u>						
Salaries	\$ 2,793,903	\$ 3,267,061	\$ 3,267,061	\$ 3,399,893	\$ 132,833	4.07%
Benefits	1,161,116	1,411,129	1,411,129	1,468,734	57,605	4.08%
Operations	1,035,176	1,247,905	1,264,133	1,418,341	170,436	13.66%
Capital Outlay	131,221	128,800	216,170	177,443	48,643	37.77%
Total Police	\$ 5,121,417	\$ 6,054,895	\$ 6,158,493	\$ 6,464,411	\$ 409,516	6.65%

General Fund Budget By Department (cont'd)

	<u>FY 2023 Actual</u>	<u>FY 2024 Original Budget</u>	<u>FY 2024 Revised Budget</u>	<u>FY 2025 Recommended Budget</u>	<u>\$ Change from Prior Year Original Budget</u>	<u>% Change</u>
<u>Fire</u>						
Salaries	\$ 3,559,688	\$ 3,757,562	\$ 3,757,562	\$ 4,182,546	\$ 424,985	11.31%
Benefits	1,385,726	1,531,823	1,531,823	1,765,800	233,977	15.27%
Operations	1,135,868	656,624	1,046,347	679,886	23,262	3.54%
Capital Outlay	25,144	44,400	44,400	-	(44,400)	-100.00%
Debt	208,450	79,211	79,211	144,796	65,585	82.80%
Total Fire	\$ 6,314,875	\$ 6,069,619	\$ 6,459,342	\$ 6,773,028	\$ 703,409	10.89%
<u>Public Works</u>						
Salaries	\$ 353,467	\$ 404,502	\$ 404,502	\$ 424,727	\$ 20,225	5.00%
Benefits	146,360	183,088	183,088	208,094	25,005	13.66%
Operations	2,408,962	2,639,493	2,653,201	2,980,535	341,042	12.92%
Capital Outlay	183,003	252,000	299,700	155,000	(97,000)	-38.49%
Total Public Works	\$ 3,091,792	\$ 3,479,084	\$ 3,540,492	\$ 3,768,355	\$ 289,272	8.17%
<u>General Obligation Debt</u>						
Principal	\$ 1,220,077	\$ 1,482,497	\$ 1,482,497	\$ 1,541,915	\$ 59,418	4.01%
Interest	398,058	360,736	360,736	303,438	(57,298)	-15.88%
Total General Obligation Debt	\$ 1,618,135	\$ 1,843,232	\$ 1,843,232	\$ 1,845,353	\$ 2,121	0.12%
Total General Fund Expenditures	\$ 23,725,230	\$ 23,658,750	\$ 26,241,836	\$ 25,645,187	\$ 1,986,437	8.40%

GENERAL FUND EXPENDITURE SUMMARY

- Salaries in the general fund increased \$650,016 which is primarily a result of recommended 3% COLA and the inclusion of a 2% merit allocation for each department to support performance evaluations of personnel.
- Benefits in the general fund increased \$371,529 which is primarily a result of a 3% increase in health insurance and changes to benefit selections of personnel.
- Operations increased by \$869,944 or 11.7% and are highlighted as follows:
 - Police Department increased \$170,436 compared to FY24 original budget mostly attributable to replacement of 15 police vehicles through City's lease program.
 - Public Works increased \$341,042 mostly to cover the increased cost of residential garbage collection.
- Planned use of committed fund balance for capital equipment totaling \$213,293.

Parks & Tourism Fund

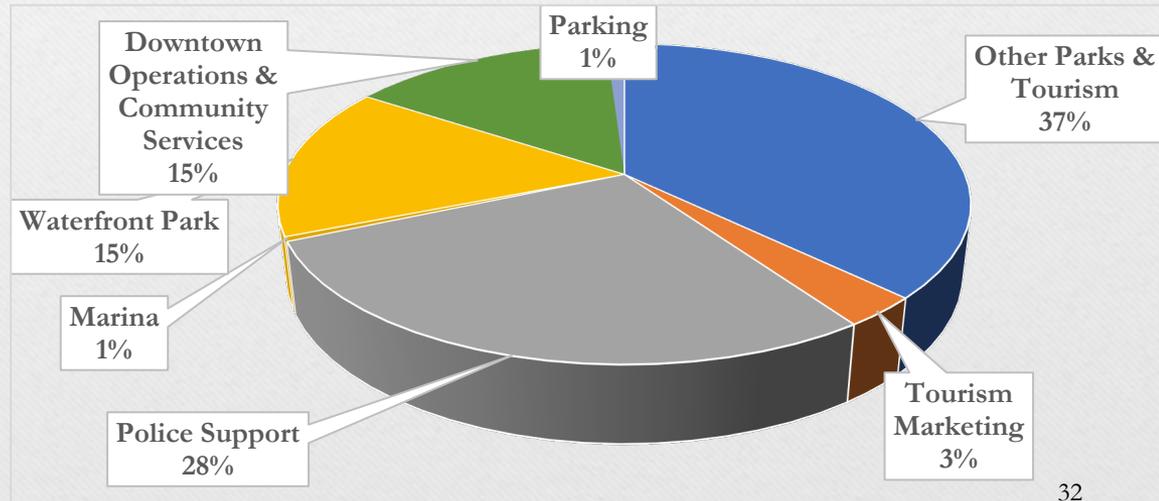
Established to account for the revenues and expenditure activities of the City that are dedicated toward support of tourism related activities, tourism development and the facilities that support those activities.

The Parks & Tourism Fund accounts for the activity of the Parks Department, Police activity in support of Parks and Tourism, Marina operations, Waterfront Park operations, Parking operations, and Downtown operations.

BUDGET SUMMARY - REVENUES

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Increase (Decrease) from Prior Year Original Budget
Other Taxes	\$ 4,258,847	\$ 3,850,000	\$ 3,850,000	\$ 4,375,000	\$ 525,000
Charges for Services	849,476	512,852	512,852	855,500	342,648
Miscellaneous	1,680	1,000	1,000	-	(1,000)
Intergovernmental	1,895	-	-	-	-
	55,471	30,000	30,000	250,000	220,000
Total Revenues	5,167,369	4,393,852	4,393,852	5,480,500	1,086,648
Other Financing Sources					
Issuance of Revenue Bonds	-	6,945,000	6,945,000	-	(6,945,000)
Total Revenues and Other	\$ 5,167,369	\$ 11,338,852	\$ 11,338,852	\$ 5,480,500	\$ (5,858,352)

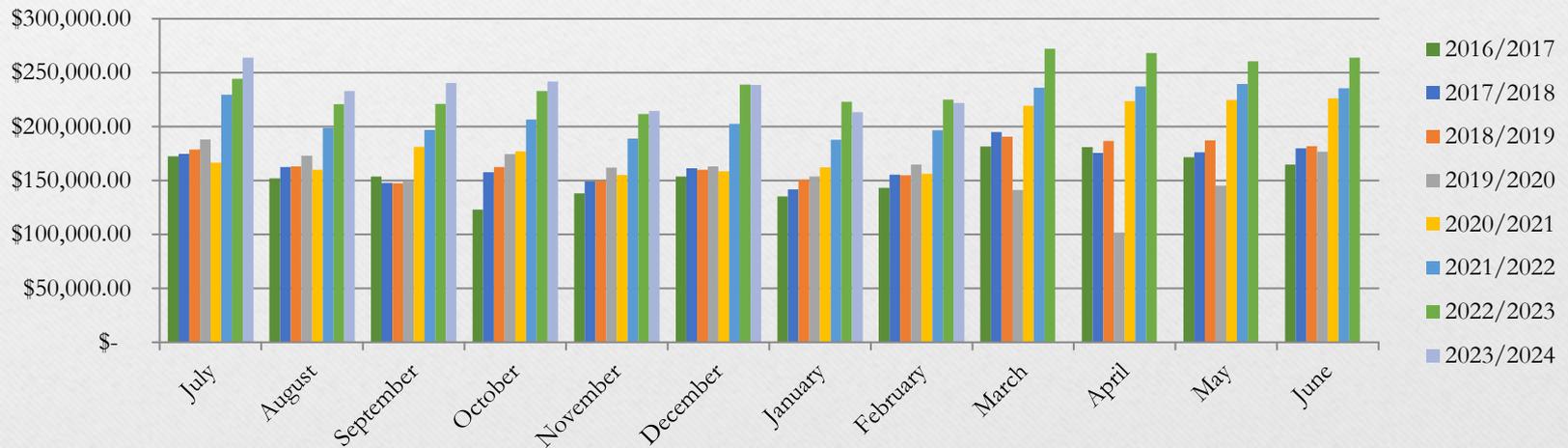
Expenditures supported by Local Hospitality and Local Accommodations



Local Hospitality and Local Accommodations

- The two largest revenue contributors to the Parks & Tourism Fund are the Local Hospitality and Local Accommodations taxes. Both were significantly impacted by COVID-19, but are now even exceeding pre-pandemic levels as shown in the following charts.

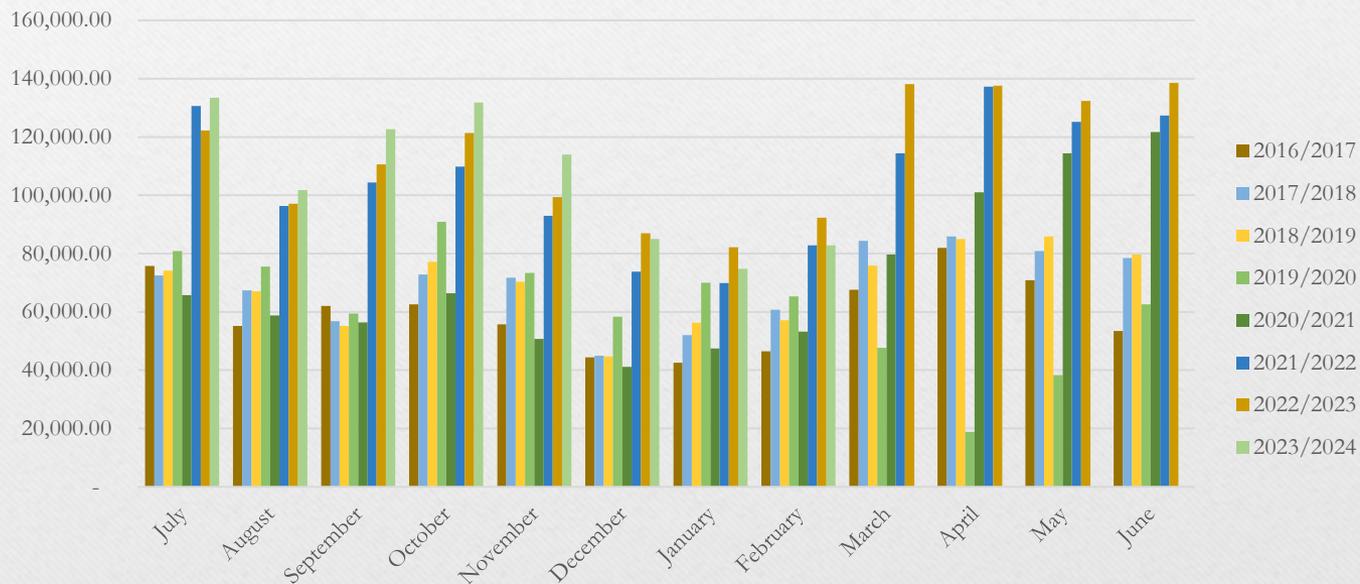
Local Hospitality Tax Historical Analysis



Local Hospitality and Local Accommodations (Cont'd)

- As a result, the budget anticipates a 13% growth in hospitality and accommodations revenues in FY25.

Local Accommodations Tax Historical Analysis



BUDGET SUMMARY - EXPENDITURES

			FY 2024	FY 2025	Increase (Decrease)
		FY 2024 Original	Revised	Recommended	from Prior
	FY 2023 Actual	Budget	Budget	Budget	Year Original
					Budget
<u>Public Works Parks Department</u>					
Salaries	\$ 434,041	\$ 544,301	\$ 544,301	\$ 580,320	\$ 36,019
Benefits	162,291	224,178	224,178	252,976	28,798
Operations	340,578	456,366	460,511	492,070	35,704
Debt	-	-	-	660,503	660,503
Capital	46,536	51,000	51,000	89,500	38,500
Total Public Works Parks Department	\$ 983,446	\$ 1,275,845	\$ 1,279,990	\$ 2,075,369	\$ 799,524
<u>Police Support</u>					
Salaries	\$ 815,512	\$ 1,047,889	\$ 1,047,889	\$ 1,067,939	\$ 20,050
Benefits	322,420	453,953	453,953	500,181	46,228
Capital	-	-	-	43,333	43,333
Total Police Support	\$ 1,137,932	\$ 1,501,842	\$ 1,501,842	\$ 1,611,454	\$ 109,612
<u>Tourism Marketing</u>					
Operations	\$ 169,720	\$ 158,600	\$ 158,600	\$ 176,900	\$ 18,300
Total Tourism Marketing	\$ 169,720	\$ 158,600	\$ 158,600	\$ 176,900	\$ 18,300
<u>Marina</u>					
Operations	\$ 49,812	\$ 25,602	\$ 34,602	\$ 25,969	\$ 367
Total Marina	\$ 49,812	\$ 25,602	\$ 34,602	\$ 25,969	\$ 367
<u>Waterfront Park</u>					
Operations	\$ 469,328	\$ 525,947	\$ 540,052	\$ 529,853	\$ 3,905
Capital	3,809	24,600	24,600	46,100	21,500
Debt	309,098	309,098	309,098	309,098	-
Total Waterfront Park	\$ 782,235	\$ 859,645	\$ 873,750	\$ 885,050	\$ 25,405

Tourism Marketing includes allocations of Local Hospitality Fees of \$145,000 (5%) for the CVB and \$31,900 (1.1%) for other non-profit organizations. 35

BUDGET SUMMARY – EXPENDITURES (CONT'D)

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Increase (Decrease) from Prior Year Original Budget
<u>Other Downtown Operations</u>					
Salaries	\$ 205,436	\$ 259,740	\$ 259,740	\$ 260,176	\$ 436
Benefits	54,256	72,189	72,189	93,658	21,468
Operations	419,165	156,639	156,639	453,258	296,619
Capital	51,720	20,000	46,465	35,000	15,000
Total Other Downtown Operations	\$ 730,577	\$ 508,568	\$ 535,033	\$ 842,091	\$ 333,523
<u>Parking</u>					
Operations	\$ 4,603	\$ 38,750	\$ 38,750	\$ 33,000	\$ (5,750)
Capital	5,713	25,000	25,000	25,000	-
Total Parking	\$ 10,316	\$ 63,750	\$ 63,750	\$ 58,000	\$ (5,750)
Total Expenditures	3,864,039	4,393,852	4,447,567	5,674,833	1,280,981
Other Financing Uses					
Transfers Out	-	7,235,585	7,235,585	5,733,016	(1,502,569)
Total Expenditures and other financing uses	\$ 3,864,039	\$ 11,629,437	\$ 11,683,152	\$ 11,407,849	\$ (221,588)

STORMWATER FUND



- Stormwater division of Public Works focuses on the stormwater issues facing our City.
- This fund accounts for the collections of Stormwater Utility fees and the associated costs of maintaining the City's Stormwater Management activities.
- Much of the long-term stormwater projects are reported in the Capital Projects Fund. Day to day operations and short-term projects, expected to be completed within the fiscal year, are reported in the Stormwater fund.

BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	(Decrease) from Prior Year Original Budget
Revenues					
Stormwater Utility Fees	\$ 1,149,232	\$ 1,260,000	\$ 1,260,000	\$ 1,288,717	\$ 28,717
Interest	64,023	72,779	72,779	80,000	7,221
Total Revenues	\$ 1,213,256	\$ 1,332,779	\$ 1,332,779	\$ 1,368,717	\$ 35,938
Expenditures					
Salaries	348,402	413,856	413,856	413,681	(176)
Benefits	143,545	174,512	174,512	208,751	34,239
Operations	200,143	232,610	232,610	232,685	75
Debt	511,247	511,800	511,800	513,600	1,800
Total Expenditures	1,203,337	1,332,779	1,332,779	1,368,717	35,938
Other financing uses					
Transfers out	280,560	1,655,915	1,655,915	1,310,480	(345,435)
Total Expenditures and other financing uses	\$ 1,483,897	\$ 2,988,694	\$ 2,988,694	\$ 2,679,197	\$ (309,497)

Budget Highlights:

- Stormwater utility fees rate remain the same.
- Transfers out of Stormwater Bond monies to Capital Projects Fund for the following projects:
 - Calhoun Street Drainage- \$802,545
 - Allison Road- \$131,534
 - Bayard Street Drainage- \$376,401



FIRE IMPACT FUND

This fund accounts for the fire impact fees collected on new development beginning January 1, 2021. Use of these funds is restricted by City Ordinance for Capital Improvements related Fire services.

BUDGET SUMMARY

					Increase (Decrease) from Prior Year
	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Original Budget
Revenues					
Fire Impact Fees	\$ 554,209	\$ 400,000	\$ 400,000	\$ 100,000	\$ (300,000)
Interest	2,284	5,000	5,000	5,000	-
Intergovernmental	185,000	-	-	-	-
Total Revenues	<u>\$ 741,493</u>	<u>\$ 405,000</u>	<u>\$ 405,000</u>	<u>\$ 105,000</u>	<u>\$ (300,000)</u>
Expenditures					
Capital	500,000	-	-	-	-
Debt	-	129,239	129,239	63,654	(65,585)
Total Expenditures	<u>\$ 500,000</u>	<u>\$ 129,239</u>	<u>\$ 129,239</u>	<u>\$ 63,654</u>	<u>\$ (65,585)</u>

Budget Highlights:

- Fire impact fees are expected to decrease as new residential and commercial developments slow down due to higher interest rates.
- The debt payment relate to the City's portion of one fire truck.



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STATE ACCOMMODATIONS TAX FUND

This fund accounts for the 2% State Accommodations sales tax from transient room rentals and the associated expenditures that are restricted to tourist related expenditures as stipulated by State Law.

BUDGET SUMMARY

		FY 2024 Original	FY 2024 Revised	FY 2025	Increase
	FY 2023 Actual	Budget	Budget	Recommended	(Decrease)
				Budget	from Prior Year
					Original
					Budget
Revenues					
State Accommodations Tax	\$ 1,030,485	\$ 800,000	\$ 800,000	\$ 933,333	\$ 133,333
Interest	2,933	-	-	36,000	36,000
Total Revenues	<u>\$ 1,033,418</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 969,333</u>	<u>\$ 169,333</u>
Expenditures					
Salaries	15,474	17,226	17,226	16,728	(498)
Benefits	8,573	6,675	6,675	6,752	77
Operations					
Designated Marketing Organization	301,645	232,500	232,500	272,500	40,000
Downtown Twilight Hours Initiative	-	100,000	100,000	100,000	-
Tourism Grants to Qualified NPO's	291,584	379,849	379,849	471,663	91,814
Affordable Housing Trust	-	-	-	31,274	31,274
Total Expenditures	<u>617,277</u>	<u>736,250</u>	<u>736,250</u>	<u>898,917</u>	<u>162,667</u>
Other Financing Uses					
Transfers out to General Fund	<u>125,274</u>	<u>63,750</u>	<u>63,750</u>	<u>70,416</u>	<u>6,666</u>
Total Expenditures and Other Financing Uses	<u>\$ 742,551</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 969,333</u>	<u>\$ 169,333</u>

AMERICAN RESCUE PLAN ACT (ARPA) FUND



The American Rescue Plan Act (ARPA) Fund, a new fund adopted in FY 2022, accounts for the collection of ARPA funds and the related expenditures in accordance with the Federal Treasury Department's guidance.

BUDGET SUMMARY

		FY 2024 Original	FY 2024 Revised	FY 2025	Increase (Decrease)
	FY 2023 Actual	Budget	Budget	Recommended	from Prior Year
Revenues				Budget	Original
					Budget
Intergovernmental	\$ 957,644	\$ -	\$ -	\$ -	\$ -
Interest	161,069	100,000	100,000	302,306	202,306
Total Revenues	<u>1,118,713</u>	<u>100,000</u>	<u>100,000</u>	<u>302,306</u>	<u>202,306</u>
Expenditures					
Salaries	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Benefits	101,925	-	-	43,972	43,972
Operations	330,165	215,091	226,368	65,000	(150,091)
Capital	427,593	-	669,152	143,333	143,333
Total Expenditures	<u>859,683</u>	<u>215,091</u>	<u>895,520</u>	<u>352,306</u>	<u>137,215</u>
Other Financing Uses					
Transfers Out	<u>97,961</u>	<u>3,562,394</u>	<u>3,562,394</u>	<u>2,643,960</u>	<u>(918,434)</u>
Total Expenditures and Other Financing Uses	<u>\$ 957,644</u>	<u>\$ 3,777,485</u>	<u>\$ 4,457,914</u>	<u>\$ 2,996,266</u>	<u>\$ (781,219)</u>

The budgeted expenditures are highlighted by the follow items:

- \$143,972 in salaries and benefits to hire a capital projects manager position.
- \$50,000 for Neighborhood Revitalization Program
- \$2,643,960 transfers out to capital projects fund for the following projects:
 - Calhoun Street Drainage- \$863,260
 - King Street Drainage- \$1,196,700
 - Battery Shores Drainage- \$150,000
 - Pigeon Point Drainage Study- \$54,000
 - Pigeon Point Boat Landing- \$80,000
 - Duke Street Streetscape and Drainage- \$300,000

TAX INCREMENT FINANCING DISTRICT II (TIF II) FUND



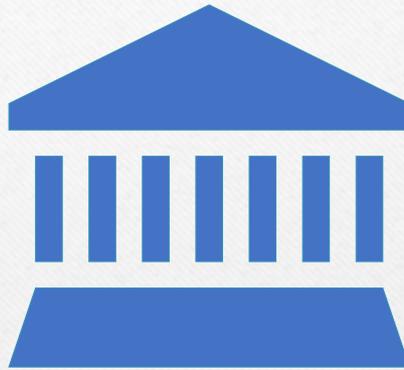
The Tax Increment Financing District II Fund (TIF II) is used to account for property tax proceeds generated in the TIF II district. These funds are restricted for expenditures and capital improvement projects that benefit the TIF district.

BUDGET SUMMARY

		FY 2024 Original	FY 2024 Revised	FY 2025	Increase
	FY 2023 Actual	Budget	Budget	Recommended	(Decrease) from
Revenues				Budget	Prior Year
					Original Budget
Interest	\$ 132,240	\$ -	\$ 100,000	\$ 180,000	\$ 180,000
Total Revenues	<u>132,240</u>	<u>-</u>	<u>100,000</u>	<u>180,000</u>	<u>180,000</u>
Release of Fund Balance	-	-	-	29,000	29,000
Expenditures					
Operations	32,750	-	-	-	-
Capital	11,049	-	121,217	109,000	109,000
Total Expenditures	<u>43,799</u>	<u>-</u>	<u>121,217</u>	<u>109,000</u>	<u>109,000</u>
Other Financing Uses					
Transfers Out	25,212	3,625,054	3,625,054	100,000	(3,525,054)
Total Expenditures and Other Financing Uses	<u>\$ 69,011</u>	<u>\$ 3,625,054</u>	<u>\$ 3,746,271</u>	<u>\$ 209,000</u>	<u>\$ (3,416,054)</u>

The budgeted expenditures are highlighted by the follow items:

- \$109,000 capital include Boundary Street Traffic Light Improvements
- \$100,000 transfers out to capital projects fund for SC 1st Volunteers Park project



Salaries and Benefits – All Funds

Salaries By Department

					Increase (Decrease) from	
	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Prior Year Original Budget	% Change
<u>General Fund</u>						
City Council	\$ 50,890	\$ 67,550	\$ 67,550	\$ 67,550	\$ -	0.00%
City Manager	737,215	545,388	545,388	575,864	30,476	5.59%
Finance	468,214	521,896	521,896	559,255	37,359	7.16%
Human Resources	202,456	225,703	225,703	243,236	17,533	7.77%
Municipal Court	243,660	253,714	253,714	266,933	13,220	5.21%
Community Development	427,799	659,972	659,972	758,358	98,386	14.91%
Police						
Command	2,529,604	2,832,196	2,832,196	2,888,048	55,852	1.97%
School Resource Officers	221,802	346,519	346,519	414,437	67,918	19.60%
School Crossing Guards	17,821	16,733	16,733	19,169	2,436	14.56%
Victims Rights	24,676	71,612	71,612	78,239	6,627	9.25%
Beaufort Fire	3,559,688	3,757,562	3,757,562	4,182,546	424,985	11.31%
Public Works						
Administration	157,125	206,526	206,526	219,462	12,937	6.26%
Streets & Traffic	120,485	112,748	112,748	121,152	8,404	7.45%
Facilities Maintenance	75,858	85,229	85,229	84,113	(1,116)	-1.31%
Total General Fund Salaries	<u>\$ 8,837,292</u>	<u>\$ 9,703,347</u>	<u>\$ 9,703,347</u>	<u>\$ 10,478,363</u>	<u>\$ 775,016</u>	<u>7.99%</u>
<u>Parks & Tourism Fund</u>						
City Parks	\$ 434,041	\$ 544,301	\$ 544,301	\$ 580,320	\$ 36,019	6.62%
Police Support	815,512	1,047,889	1,047,889	1,067,939	20,050	1.9%
Downtown Operations	205,436	259,740	259,740	260,176	436	0.2%
Total Parks & Tourism	<u>\$ 1,454,989</u>	<u>\$ 1,851,930</u>	<u>\$ 1,851,930</u>	<u>\$ 1,908,435</u>	<u>\$ 56,506</u>	<u>3.1%</u>
<u>ARPA Fund</u>						
ARPA	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	100.0%
<u>Stormwater Fund</u>						
Stormwater Division	\$ 348,402	\$ 413,856	\$ 413,856	\$ 413,681	\$ (176)	0.0%
<u>State Accommodations Fund</u>						
Police Support	\$ 15,474	\$ 17,226	\$ 17,226	\$ 16,728	\$ (498)	-2.9%
Total Salaries	<u>\$ 10,656,157</u>	<u>\$ 11,986,360</u>	<u>\$ 11,986,360</u>	<u>\$ 12,917,207</u>	<u>\$ 930,848</u>	<u>7.8%</u>

Benefits By Department

				Increase		
		FY 2024 Original	FY 2024 Revised	FY 2025	(Decrease) from	
	FY 2023 Actual	Budget	Budget	Recommended	Prior Year	% Change
				Budget	Original Budget	
<u>General Fund</u>						
City Council	\$ 12,727	\$ 15,944	\$ 15,944	\$ 24,171	\$ 8,227	51.60%
City Manager	233,870	188,145	188,145	193,059	4,914	2.61%
Finance	180,124	198,488	198,488	209,471	10,983	5.53%
Human Resources	76,638	85,810	85,810	95,424	9,614	11.20%
Municipal Court	85,700	89,613	89,613	130,110	40,497	45.19%
Community Development	151,559	259,772	259,772	289,438	29,666	11.42%
Police						
Command	1,046,744	1,217,578	1,217,578	1,260,195	42,618	3.50%
School Resource Officers	100,204	166,897	166,897	172,231	5,334	3.20%
School Crossing Guards	3,059	3,132	3,132	4,301	1,169	37.33%
Victims Rights	11,110	23,523	23,523	32,007	8,484	36.07%
Beaufort Fire	1,385,726	1,531,823	1,531,823	1,765,800	233,977	15.27%
Public Works						
Administration	64,224	49,405	49,405	82,840	33,435	67.67%
Streets & Traffic	43,558	89,597	89,597	63,386	(26,211)	-29.25%
Facilities Maintenance	38,578	44,086	44,086	61,868	17,782	40.33%
Total General Fund Benefits	\$ 3,433,819	\$ 3,963,812	\$ 3,963,812	4,384,300	\$ 420,487	10.61%
<u>Parks & Tourism Fund</u>						
City Parks	\$ 162,291	\$ 224,178	\$ 224,178	\$ 252,976	\$ 28,798	12.8%
Police Support	322,420	453,953	453,953	500,181	46,228	10.2%
Downtown Operations	54,256	72,189	72,189	93,658	21,468	29.7%
Total Parks & Tourism	\$ 538,967	\$ 750,320	\$ 750,320	\$ 846,815	\$ 96,495	12.9%
<u>ARPA Fund</u>						
ARPA	\$ 101,925	\$ -	\$ -	\$ 43,972	\$ 43,972	100.0%
<u>Stormwater Fund</u>						
Stormwater Division	\$ 143,545	\$ 174,512	\$ 174,512	\$ 208,751	\$ 34,239	19.6%
<u>State Accommodations Fund</u>						
Police Support	\$ 8,573	\$ 6,675	\$ 6,675	\$ 6,752	\$ 77	1.2%
Total Benefits	\$ 4,226,830	\$ 4,895,320	\$ 4,895,320	\$ 5,490,590	\$ 595,271	12.2%

Full-Time Equivalents per Fund with Comparisons

	<u>FY 2023</u> <u>Actual FTE's</u>	<u>FY 2024</u> <u>Adopted FTE's</u>	<u>FY 2025</u> <u>Recommended</u> <u>FTE's</u>	<u>Increase</u> <u>(Decrease) in</u> <u>FTE's from</u> <u>Prior Year</u>
<u>General Fund</u>				
City Council	5.0	5.0	5.0	-
City Manager	5.0	5.0	5.0	-
Finance	7.0	7.0	7.0	-
Information Technology	-	1.0	-	(1.0)
Human Resources	3.0	3.0	3.0	-
Municipal Court	5.0	5.0	5.0	-
Community & Economic Development	9.0	9.0	9.0	-
Police				
Command	43.5	44.0	44.0	-
School Resource Officers	4.0	7.0	7.0	-
School Crossing Guards	2.0	2.0	2.0	-
Victims Rights	1.0	1.0	1.0	-
Beaufort Fire	59.5	59.5	59.5	-
Public Works				
Administration	4.0	4.0	4.0	-
Streets & Traffic	3.0	3.0	3.0	-
Facilities Maintenance	4.0	4.0	4.0	-
Total General Fund Salaries	<u>155.0</u>	<u>159.5</u>	<u>158.5</u>	<u>(1.0)</u>
<u>Parks & Tourism Fund</u>				
City Parks	8.0	8.0	8.0	-
Police Support	14.2	14.2	14.2	-
Downtown Operations	3.0	3.0	3.0	-
Total Parks & Tourism	<u>25.2</u>	<u>25.2</u>	<u>25.2</u>	<u>-</u>
<u>ARPA Fund</u>				
ARPA	-	-	1.0	1.0
<u>Stormwater Fund</u>				
Stormwater Division	7.0	7.0	7.0	-
<u>State Accommodations Fund</u>				
Police Support	0.3	0.3	0.3	-
Total Full-Time Equivalent Positions	<u>187.5</u>	<u>192.0</u>	<u>192.0</u>	<u>-</u>

CAPITAL PROJECTS AND CAPITAL IMPROVEMENT PLAN



CAPITAL PROJECTS FUND AND RECOMMENDED CAPITAL IMPROVEMENT PLAN

Stormwater Projects are included in the Capital Projects Fund if the project spans longer than one year to complete.

RECOMMENDED FY 2025 CAPITAL PROJECTS

- The City has six active grant awards that impact City Infrastructure. These projects are included in the active Capital Projects list.
 - The Washington Street Park Project is partially funded by a \$80,000 State PARD grant and \$250,000 CDBG grant.
 - The Calhoun Street project is partially funded by a \$750,000 CDBG grant.
 - The Charles/Craven and Port Republic/Carteret Street drainage project is fully funded by a SC Office of Resilience grant for \$7,527,351.
 - The Bayard Street drainage project is partially funded by a FEMA grant for \$800,000.
 - The Depot Road Spanish Moss Trail Extension project is fully funded by a \$200,000 CDBG grant and partnership with Beaufort County.
 - The Allison Road project is partially funded by federal transportation alternative funding grants (TAP) through the South Carolina Department of Transportation totaling over \$3.4M.

BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Recommended Budget	Increase (Decrease) from Prior Year Original Budget
Grants	\$ 33,716	\$ 7,578,000	\$ 7,578,000	\$ 10,384,040	\$ 2,806,040
Partnerships	-	1,216,785	1,216,785	778,292	(438,493)
Miscellaneous	629,304	-	-	-	-
Interest	46,637	-	-	-	-
Total Revenues	709,657	8,794,785	8,794,785	11,162,332	2,367,547
Release of Fund Balance	-	-	-	700,000	700,000
Other Financing Sources					
Transfers In	417,323	17,156,976	18,246,976	9,787,457	(7,369,519)
Total Revenues, Release of Fund Balance and Other Financing Sources	1,126,980	25,951,761	27,041,761	21,649,789	(4,301,972)
Expenditures					
Capital	581,059	27,197,627	28,287,627	21,649,789	(5,547,838)
Total Expenditures	\$ 581,059	\$ 27,197,627	\$ 28,287,627	\$ 21,649,789	\$ (5,547,838)

Budget Highlights:

- 14 active capital projects on parks, stormwater, and streets improvements throughout the City for a total of \$21,649,789.

FY25 Recommended Capital Projects Funding Sources

Funding Sources	FY 2025 Recommended Budget
Category	
Grants	\$ 10,384,040
Transfers In	9,787,457
Partnerships	778,292
Release of Fund Balance	700,000
Total	\$ 21,649,789

FY25 Recommended Capital Projects Funding Sources Detail - Grants

Grant	Project	FY 2025 Recommended Budget
CDBG Grant	Washington Street Park	\$ 250,000
PARD Grant	Washington Street Park	80,000
CDBG Grant	Calhoun Street Drainage	750,000
SCOR Grant	Charles/Craven and Port Republic/Carteret St. Drainage	2,000,000
SCIIP Grant	King Street Drainage	2,700,000
FEMA Grant	Pigeon Point Drainage Study	162,000
STAG Grant	Bayard Street Drainage	800,000
CDBG Grant	Depot Road Trail Extension	198,000
SCDOT Grant	Allison Road	3,444,040
	Grant Total	\$ 10,384,040

FY25 Recommended Capital Projects Funding Sources Detail – Transfers In

Fund Providing Transfer In	Category	Project	FY 2025 Recommended Budget
Parks and Tourism	P&T Revenue Bond	Washington Street Park	\$ 836,725
Parks and Tourism	P&T Revenue Bond	Southside Park	4,896,291
Stormwater	Stormwater Bond Funds	Calhoun Street Drainage	802,545
Stormwater	Stormwater Bond Funds	Bayard Street	376,401
Stormwater	Stormwater Bond Funds	Allison Road	131,534
TIF II	Fund Balance	SC 1 st Volunteers Park	100,000
ARPA	Fund Balance	King Street Drainage	1,196,700
ARPA	Fund Balance	Calhoun Street Drainage	863,260
ARPA	Fund Balance	Battery Shores Drainage	150,000
ARPA	Fund Balance	Pigeon Point Drainage Study	54,000
ARPA	Fund Balance	Pigeon Point Boat Landing	80,000
ARPA	Fund Balance	Duke Street Streetscape and Drainage	300,000
		Transfers In Total	\$9,787,457

FY25 Recommended Capital Projects Funding Sources Detail – Partnerships

Partnerships	Category	Project	FY 2025 Recommended Budget
Beaufort County	County Portion	Depot Road Spanish Moss Trail Extension	\$ 522,647
Dominion Energy	Non-Standard Service Fund	Allison Road	255,645
		Partnerships Total	\$ 778,292

FY25 Recommended Capital Projects Funding Sources Detail – Release of Fund Balance

Source of Capital Project Fund Balance	Project	FY 2025 Recommended Budget
Capital Project Fund Balance	Marina Fuel Tanks	\$ 700,000
	Release of Fund Balance Total	\$ 700,000

FY25 Recommended Capital Projects Expenditure Detail

Projects	FY 2025 Recommended Budget
Washington Street Park	\$ 1,166,725
Southside Park	4,896,291
1 st SC Volunteer Park	100,000
Calhoun Street Drainage	2,415,805
Charles/Craven and Port Republic/Carteret Street Drainage	2,000,000
Battery Shores Drainage	150,000
King Street Drainage	3,896,700
Bayard Street Drainage	1,176,401
Marina Fuel Tank	700,000
Pigeon Point Drainage Study	216,000

FY25 Recommended Capital Projects Expenditure Detail

Projects	FY 2025 Recommended Budget
Pigeon Point Boat Landing	\$ 80,000
Depot Road Spanish Moss Trail Extension	720,647
Duke Street Streetscape and Drainage	300,000
Allison Road	3,831,219
Total	\$ 21,649,789

Capital Project Fund Detail

Description	FY 25 Recommended Funding							Future Funding	
	Parks and Tourism Revenue Bond Funds	Capital Project Fund Balance	Partners	TIF II	Grant Funding	Stormwater Bond Funds	ARPA	Total FY25 Recommended	Grant Funding
City Facilities									
<u>Parks</u>									
Washington Street Park	\$ 836,725				\$ 330,000			\$ 1,166,725	-
Southside Park	4,896,291	-						4,896,291	-
1st South Carolina Volunteer Park				100,000				100,000	
<u>Stormwater</u>									
Calhoun Street Drainage					750,000	802,545	863,260	2,415,805	-
Charles/Craven and Port Republic/Carteret Street Drainage					2,000,000			2,000,000	5,373,245
King Street Drainage					2,700,000		1,196,700	3,896,700	6,760,299
Bayard Street					800,000	376,401		1,176,401	-
Battery Shores Drainage							150,000	150,000	-
Pigeon Point Drainage Study					162,000		54,000	216,000	-
<u>Marina</u>									
Marina Fuel Tank Replacement		700,000						700,000	
<u>Boat Landing</u>									
Pigeon Point Boat Landing							80,000	80,000	
<u>Streets</u>									
Duke Street Streetscape and Drainage							300,000	300,000	-
Depot Road Spanish Moss Trail Extension			522,647		198,000			720,647	
Allison Road			255,645		3,444,040	131,534	-	3,831,219	
	\$ 5,733,016	\$ 700,000	\$ 778,292	\$ 100,000	\$ 10,384,040	\$ 1,310,480	\$ 2,643,960	\$ 21,649,789	\$ 12,133,544

Funding Sources by Funds

Description	Funding Sources							Total FY25 Recommended
	TIF II Fund	Parks and Tourism Fund	Stormwater Fund	ARPA Fund	Capital Project Fund	Partners	Grants	
<u>Parks</u>								
Washington Street Park		\$ 836,725					\$ 330,000	\$ 1,166,725
Southside Park		4,896,291						4,896,291
1st South Carolina Volunteer Park	100,000							100,000
<u>Stormwater</u>								
Calhoun Street Drainage			802,545	863,260			750,000	2,415,805
Charles/Craven and Port Republic/Carteret Street Drainage							2,000,000	2,000,000
King Street Drainage				1,196,700			2,700,000	3,896,700
Bayard Street			376,401				800,000	1,176,401
Battery Shores Drainage				150,000				150,000
Pigeon Point Drainage Study				54,000			162,000	216,000
<u>Marina</u>								
Marina Fuel Tank Replacement					700,000			700,000
<u>Boat Landing</u>								
Pigeon Point Boat Landing				80,000				80,000
<u>Streets</u>								
Duke Street Streetscape and Drainage				300,000				300,000
Depot Road Spanish Moss Trail						522,647	198,000	720,647
Allison Road			131,534			255,645	3,444,040	3,831,219
	\$ 100,000	\$ 5,733,016	\$ 1,310,480	\$ 2,643,960	\$ 700,000	\$ 778,292	\$ 10,384,040	\$ 21,649,789